

North Springs Improvement District

Water / Sewer Budget
Fiscal Year 2010
(Adopted)

Adopted at the September 2, 2009 Public Hearing

NORTH SPRINGS IMPROVEMENT DISTRICT
WATER / SEWER FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
OPERATING REVENUE					
INTEREST - INVESTMENTS	\$ 675,000	\$ 122,700	\$ 24,000	\$ 146,700	\$ 100,080
DELINQUENT FEES	40,000	62,600	12,000	74,600	57,000
PROCESSING FEES	30,000	24,780	6,000	30,780	30,000
LIEN INFORMATION FEES	12,000	13,460	2,000	15,460	12,000
WATER-SEWER COMBINATION REVENUE	7,498,479	5,885,033	1,177,007	7,062,040	7,964,401
METER FEES	30,000	32,311	6,000	38,311	30,000
STANDBY FEES	12,000	10,219	100	10,319	12,000
OTHER MISCELLANEOUS REVENUES	15,000	28,357	2,000	30,357	15,000
CONNECTION FEES - W/S	189,589	158,614	32,000	190,614	189,589
TOTAL OPERATING REVENUES	8,502,068	6,338,074	1,261,107	7,599,181	8,410,070
OPERATING EXPENSES					
PERSONNEL AND ADMINISTRATION					
PAYROLL-SALARIED	68,488	62,073	12,415	74,488	70,542
PAYROLL-CONTRACT PERSONNEL	175,437	146,198	29,239	175,437	181,356
PAYROLL-SPECIAL PAY	300	370	-	370	325
FICA TAXES	5,239	4,777	950	5,727	5,396
PENSION BENEFITS	4,110	3,434	1,200	4,634	4,560
LIFE AND HEALTH INSURANCE	14,917	11,449	2,290	13,739	14,917
WORKERS' COMPENSATION	438	336	67	403	453
PROFSERV-ARBITRAGE REBATE	4,000	3,150	-	3,150	3,150
PROFSERV-CIVIL ENGINEER	24,000	-	-	-	-
PROFSERV-DISSEMINATION AGENT	1,000	1,000	-	1,000	1,000
PROFSERV-ENGINEERING	50,000	81,484	36,000	117,484	120,000
PROFSERV-INFO TECHNOLOGY	29,320	24,433	4,887	29,320	34,206
PROFSERV-LEGAL SERVICES	25,000	35,916	7,183	43,099	24,000
PROFSERV-LEGISLATIVE EXPENSE	30,000	-	-	-	-
PROFSERV-MGMT CONSULTING SERVICES	105,168	87,640	17,528	105,168	108,324
PROFSERV-TRUSTEE	9,700	9,584	-	9,584	9,700
PROFSERV-WEB SITE DEVELOPMENT	15,000	-	-	-	-
AUDITING SERVICES	17,600	18,000	-	18,000	20,000
COMMUNICATION - TELEPHONE	1,200	915	183	1,098	1,200
POSTAGE AND FREIGHT	41,500	36,876	7,375	44,251	41,500
RENTALS - GENERAL	12,000	10,000	2,000	12,000	12,360
INSURANCE - GENERAL LIABILITY	25,000	11,014	-	11,014	13,707
PRINTING AND BINDING	10,000	6,214	1,243	7,457	9,000
LEGAL ADVERTISING	2,500	451	1,500	1,951	2,400
MISCELLANEOUS SERVICES	500	493	140	633	360
MISC-MERCHANT FEES	18,000	21,145	4,229	25,374	24,900
MISC-CONTINGENCY	9,200	4,724	945	5,669	8,300
OFFICE SUPPLIES	2,500	1,233	247	1,480	2,400
CAPITAL OUTLAY	2,500	-	2,500	2,500	2,500
TOTAL PERSONNEL AND ADMINISTRATIVE	704,617	582,909	132,120	715,029	716,556
OTHER OPERATING EXPENSES					
FIELD					
PAYROLL-SALARIED	486,349	408,489	91,860	500,349	510,450
PAYROLL-CONTRACT PERSONNEL	146,841	122,368	24,473	146,841	152,437
PAYROLL-SPECIAL PAY	1,350	1,462	-	1,462	1,462
FICA TAXES	37,206	31,361	7,027	38,388	39,049

NORTH SPRINGS IMPROVEMENT DISTRICT
WATER / SEWER FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
PENSION BENEFITS	38,908	21,158	8,700	29,858	30,000
LIFE AND HEALTH INSURANCE	98,739	92,602	18,520	111,122	120,000
WORKERS' COMPENSATION	21,000	16,053	3,211	19,264	24,000
CONTRACTS-GENERATOR MAINT	-	-	-	-	10,000
COMMUNICATION - TELEPHONE - FIELD	5,600	3,912	782	4,694	4,800
ELECTRICITY - GENERAL	53,550	38,436	7,687	46,123	53,550
UTILITY - METER REPLACEMENT PROGRAM	50,000	24,458	4,892	29,350	75,000
UTILITY - BACKFLOW PREVENTORS	-	-	-	-	25,000
INSURANCE - GENERAL LIABILITY	88,000	41,420	-	41,420	63,472
R&M-GENERAL	29,500	10,629	2,126	12,755	27,500
R&M-LIFT STATION	30,000	35,913	7,183	43,096	40,000
R&M-ROADS & ALLEYWAYS	10,000	620	124	744	7,500
R&M-VEHICLES	12,000	10,699	2,140	12,839	12,000
R&M-VALVE REPLACEMENT	60,000	2,668	17,000	19,668	20,000
R&M-PAINTING	15,000	-	15,000	15,000	15,000
MISC-LICENSES & PERMITS	6,500	3,773	2,400	6,173	8,000
MISC-CONTINGENCY	12,000	2,822	5,000	7,822	12,000
OFFICE SUPPLIES	1,000	1,309	1,000	2,309	2,400
OP SUPPLIES - GENERAL	10,000	9,140	1,828	10,968	7,500
OP SUPPLIES - UNIFORMS	8,387	5,472	450	5,922	5,250
OP SUPPLIES - FUEL, OIL	35,000	20,278	6,000	26,278	35,000
OP SUPPLIES - METER SUPPLIES	10,000	1,856	8,000	9,856	10,000
OP SUPPLIES - HAND TOOLS	3,500	1,806	361	2,167	3,500
ROAD SUPPLIES - OTHER	4,500	-	4,500	4,500	4,500
CAP OUTLAY - OTHER	80,500	23,910	4,782	28,692	8,500
CAP OUTLAY - EQUIPMENT	120,000	8,268	110,000	118,268	35,000
CAP OUTLAY - VEHICLES	38,000	11,052	32,000	43,052	45,000
TOTAL FIELD	1,513,430	951,934	387,046	1,338,980	1,407,870
OPERATION & MAINTENANCE-PLANT					
PAYROLL-SALARIED	657,542	560,474	117,933	678,407	712,260
PAYROLL-CONTRACT PERSONNEL	61,190	50,992	10,198	61,190	64,022
PAYROLL-SPECIAL PAY	1,100	1,029	-	1,029	1,100
FICA TAXES	50,302	42,286	9,022	51,308	54,488
PENSION BENEFITS	52,603	22,694	15,000	37,694	40,680
LIFE AND HEALTH INSURANCE	128,630	82,751	16,550	99,301	128,630
WORKERS' COMPENSATION	20,000	15,285	3,057	18,342	20,000
CONTRACTS-METER EXPENSE	-	-	-	-	5,729
CONTRACTS-JANITORIAL SERVICES	3,000	-	1,000	1,000	1,000
CONTRACTS-WATER QUALITY	52,000	28,431	23,500	51,931	52,000
CONTRACTS-LANDSCAPE	30,000	27,655	5,531	33,186	30,000
CONTRACTS-GENERATOR MAINTENANCE	14,000	8,307	1,661	9,968	14,000
CONTRACTS-LIME SLUDGE REMOVAL	92,000	76,176	15,235	91,411	85,000
COMMUNICATION - TELEPHONE - FIELD	22,800	14,564	2,913	17,477	19,200
ELECTRICITY - GENERAL	377,126	277,260	55,452	332,712	365,812
UTILITY - WASTEWATER TREATMENT	1,600,701	1,242,101	414,034	1,656,135	1,600,500
RENTALS - GENERAL	8,000	3,896	779	4,675	10,500
RENTAL/LEASE - VEHICLE/EQUIPMENT	748	535	-	535	-
INSURANCE - GENERAL LIABILITY	66,400	32,176	-	32,176	62,300
R&M-GENERAL	28,024	39,492	7,898	47,390	45,000
R&M-AIR CONDITIONING	3,000	1,441	1,500	2,941	3,000
R&M-ELECTRICAL	15,000	17,327	3,465	20,792	15,000

NORTH SPRINGS IMPROVEMENT DISTRICT
WATER / SEWER FUND
ADOPTED BUDGET
FY 2010

	ADOPTED BUDGET FY 2009	ACTUAL THRU JULY 2009	PROJECTED AUGUST - SEPT 2009	TOTAL PROJECTED 9/30/2009	ADOPTED BUDGET FY 2010
R&M-VEHICLES	2,500	1,086	1,800	2,886	3,000
R&M-SLAKER REPAIRS	8,000	19,512	2,000	21,512	8,000
R&M-WELL MAINTENANCE	33,000	10,096	23,000	33,096	33,000
R&M-PAINTING	38,000	34,512	3,500	38,012	38,000
MISC-LICENSES & PERMITS	19,300	8,133	1,627	9,760	19,300
MISC-CONTINGENCY	37,816	12,878	25,000	37,878	37,816
OFFICE SUPPLIES	4,000	4,141	828	4,969	4,000
OP SUPPLIES - GENERAL	8,000	11,335	2,267	13,602	8,000
OP SUPPLIES - UNIFORMS	9,688	4,698	940	5,638	7,500
OP SUPPLIES - FUEL, OIL	12,000	8,210	1,642	9,852	12,000
OP SUPPLIES - CHEMICALS	423,617	393,695	78,739	472,434	447,000
OP SUPPLIES - LAB CHEMICALS	5,000	9,920	1,984	11,904	8,000
OP SUPPLIES - LAB EQUIPMENT	3,000	3,679	736	4,415	3,000
CAP OUTLAY - EQUIPMENT	2,500	472,049	70,000	542,049	2,500
CAP OUTLAY - RADIO'S PORTABLE	300	-	-	-	-
CAP OUTLAY - VEHICLES	17,000	26,971	-	26,971	17,000
RESERVE-RENEWAL & REPLACEMENT	-	-	-	-	75,000
TOTAL OPERATION & MAINTENANCE-PLANT	3,907,887	3,565,787	918,792	4,484,579	4,053,337
DEBT SERVICE					
DEBT RETIREMENT SERIES 1998	-	-	-	-	730,000
DEBT RETIREMENT SERIES 1994A	1,010,000	945,000	-	945,000	-
DEBT RETIREMENT SERIES 1994B	255,000	245,000	-	245,000	275,000
INTEREST EXPENSE SERIES 1998	872,594	436,297	436,297	872,594	872,594
INTEREST EXPENSE SERIES 1994A	70,700	35,350	35,350	70,700	-
INTEREST EXPENSE SERIES 1994B	167,840	83,920	83,920	167,840	151,775
TOTAL DEBT SERVICE	2,376,134	1,745,567	555,567	2,301,134	2,029,369
TOTAL OTHER OPERATING EXPENSES	7,797,451	6,263,288	1,861,405	8,124,693	7,490,576
TOTAL OPERATING EXPENSES	8,502,068	6,846,197	1,993,525	8,839,722	8,207,133
OPERATING INCOME (LOSS)	-	(508,123)	(732,418)	(1,240,541)	202,937
CHANGE IN NET ASSETS	-	(508,123)	(732,418)	(1,240,541)	202,937
TOTAL NET ASSETS, OCTOBER 1	-	41,408,053	-	41,408,053	40,167,512
TOTAL NET ASSETS, ENDING	\$ -	\$ 40,899,930	\$ -	\$ 40,167,512	\$ 40,370,449

North Springs Improvement District

1994A Series Water & Sewer GO and Revenue Refunding Bond
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

FISCAL YEAR	BALANCE	PRINCIPAL	INTEREST	TOTAL
1995	\$8,550,000.00	\$55,000.00	\$447,796.00	\$502,796.00
1996	\$8,480,000.00	\$70,000.00	\$534,935.00	\$604,935.00
1997	\$8,405,000.00	\$75,000.00	\$531,645.00	\$606,645.00
1998	\$8,325,000.00	\$80,000.00	\$527,970.00	\$607,970.00
1999	\$7,770,000.00	\$555,000.00	\$523,890.00	\$1,078,890.00
2000	\$7,180,000.00	\$590,000.00	\$494,475.00	\$1,084,475.00
2001	\$6,560,000.00	\$620,000.00	\$462,615.00	\$1,082,615.00
2002	\$5,905,000.00	\$655,000.00	\$428,515.00	\$1,083,515.00
2003	\$5,220,000.00	\$685,000.00	\$391,835.00	\$1,076,835.00
2004	\$4,490,000.00	\$730,000.00	\$352,790.00	\$1,082,790.00
2005	\$3,720,000.00	\$770,000.00	\$310,450.00	\$1,080,450.00
2006	\$2,895,000.00	\$825,000.00	\$256,550.00	\$1,081,550.00
2007	\$2,010,000.00	\$885,000.00	\$198,800.00	\$1,083,800.00
2008	\$1,065,000.00	\$945,000.00	\$136,850.00	\$1,081,850.00
2009	\$55,000.00	\$1,010,000.00	\$70,700.00	\$1,080,700.00
		\$8,550,000.00	\$5,669,816.00	\$14,219,816.00

North Springs Improvement District

1994B Series Water & Sewer GO and Revenue Refunding Bond
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

FISCAL YEAR	BALANCE	PRINCIPAL	INTEREST	TOTAL
1995	\$4,245,000.00	\$20,000.00	\$220,100.00	\$240,100.00
1996	\$4,215,000.00	\$30,000.00	\$263,240.00	\$293,240.00
1997	\$4,185,000.00	\$30,000.00	\$261,830.00	\$291,830.00
1998	\$4,155,000.00	\$30,000.00	\$260,360.00	\$290,360.00
1999	\$4,125,000.00	\$30,000.00	\$258,830.00	\$288,830.00
2000	\$4,090,000.00	\$35,000.00	\$257,240.00	\$292,240.00
2001	\$4,055,000.00	\$35,000.00	\$255,350.00	\$290,350.00
2002	\$3,880,000.00	\$175,000.00	\$253,425.00	\$428,425.00
2003	\$3,700,000.00	\$180,000.00	\$243,625.00	\$423,625.00
2004	\$3,505,000.00	\$195,000.00	\$233,365.00	\$428,365.00
2005	\$3,300,000.00	\$205,000.00	\$222,055.00	\$427,055.00
2006	\$3,085,000.00	\$215,000.00	\$209,960.00	\$424,960.00
2007	\$2,855,000.00	\$230,000.00	\$197,060.00	\$427,060.00
2008	\$2,610,000.00	\$245,000.00	\$183,030.00	\$428,030.00
2009	\$2,355,000.00	\$255,000.00	\$167,840.00	\$422,840.00
2010	\$2,080,000.00	\$275,000.00	\$151,775.00	\$426,775.00
2011	\$1,790,000.00	\$290,000.00	\$133,900.00	\$423,900.00
2012	\$1,480,000.00	\$310,000.00	\$115,050.00	\$425,050.00
2013	\$1,150,000.00	\$330,000.00	\$94,900.00	\$424,900.00
2014	\$800,000.00	\$350,000.00	\$73,450.00	\$423,450.00
2015	\$420,000.00	\$380,000.00	\$50,700.00	\$430,700.00
2016	\$20,000.00	\$400,000.00	\$26,000.00	\$426,000.00
		\$4,245,000.00	\$4,133,085.00	\$8,378,085.00

North Springs Improvement District

1998 Series Water & Sewer Revenue Bonds
BOND DEBT SERVICE

AMORTIZATION SCHEDULE

FISCAL YEAR	BALANCE	PRINCIPAL	INTEREST	TOTAL
1999	\$17,785,000.00		\$727,161.00	\$727,161.00
2000	\$17,785,000.00		\$872,594.00	\$872,594.00
2001	\$17,785,000.00		\$872,594.00	\$872,594.00
2002	\$17,785,000.00		\$872,594.00	\$872,594.00
2003	\$17,785,000.00		\$872,594.00	\$872,594.00
2004	\$17,785,000.00		\$872,594.00	\$872,594.00
2005	\$17,785,000.00		\$872,594.00	\$872,594.00
2006	\$17,785,000.00		\$872,594.00	\$872,594.00
2007	\$17,785,000.00		\$872,594.00	\$872,594.00
2008	\$17,785,000.00		\$872,594.00	\$872,594.00
2009	\$17,785,000.00		\$872,594.00	\$872,594.00
2010	\$17,055,000.00	\$730,000.00	\$872,594.00	\$1,602,594.00
2011	\$16,285,000.00	\$770,000.00	\$835,181.00	\$1,605,181.00
2012	\$15,480,000.00	\$805,000.00	\$795,719.00	\$1,600,719.00
2013	\$14,635,000.00	\$845,000.00	\$754,463.00	\$1,599,463.00
2014	\$13,745,000.00	\$890,000.00	\$711,156.00	\$1,601,156.00
2015	\$12,815,000.00	\$930,000.00	\$665,544.00	\$1,595,544.00
2016	\$11,830,000.00	\$985,000.00	\$617,881.00	\$1,602,881.00
2017	\$10,370,000.00	\$1,460,000.00	\$567,400.00	\$2,027,400.00
2018	\$8,835,000.00	\$1,535,000.00	\$492,575.00	\$2,027,575.00
2019	\$7,230,000.00	\$1,605,000.00	\$419,663.00	\$2,024,663.00
2020	\$5,545,000.00	\$1,685,000.00	\$343,425.00	\$2,028,425.00
2021	\$3,780,000.00	\$1,765,000.00	\$263,388.00	\$2,028,388.00
2022	\$1,935,000.00	\$1,845,000.00	\$179,550.00	\$2,024,550.00
2023	\$0.00	\$1,935,000.00	\$91,913.00	\$2,026,913.00
		\$17,785,000.00	\$17,063,553.00	\$34,848,553.00

North Springs
Improvement District
WATER / SEWER FY 2010 ADOPTED BUDGET

REVENUES:

Interest - Investments

The District earns Interest Income on the checking account with Wachovia, various CDs, the reserves held at the State Board of Administration and Debt Service trust accounts with US Bank.

Delinquent Fee Revenue

The Board adopted at the March 2004 meeting, a \$20 late fee to customer's who receive a delinquent notice on their account and/or a termination date is hand delivered. Based on the District's history of delinquent accounts, the projected amount is \$57,000.

Processing Fee Revenue

The Board adopted at the March 2004 meeting, a \$20 processing fee for new accounts. Based on the District's history of new accounts, the projected amount is \$30,000.

Lien Information Fee

The Board adopted at the March 2004 meeting, a \$25 charge for an estoppel letter. Based on the District's current year's history, the estimated amount projected is \$12,000.

Water-Sewer Combination Revenue

The projected revenue is based upon the current approved rate structure for both water and sewer utilizing projections of consumption for the upcoming year. The rate structure provides for a base rate and per thousand gallon rate. There are differing rates structures for residential and commercial derived from the last rate study and approved by the Board of Supervisors. Specific rate structures are available to the public on the District's web site.

North Springs
Improvement District
WATER / SEWER FY 2010 ADOPTED BUDGET

Meter Fees

Represents the amount collected for meter fees based on the size of the meter:

<u>Meter Size</u>	<u>Amount</u>
5/8" Meter	\$ 500
1" Meter	\$ 600
1 1/2" Meter	\$ 750
2" Meter (\$150 per unit (ERC) plus cost of meter	
3" Meter (\$150 per unit (ERC) plus cost of meter	

The amount budget is based on prior year's meters.

Standby Revenue

Platted and Unplatted Residential & Commercial Parcels and Tracts at a charge of \$25 per parcel or tract. Based on 40 developed lots a month, the projected amount is \$12,000.

Miscellaneous Revenues

Represents miscellaneous fees charged for NSF checks, meter boxes, repairs and other services provided to the customer by the District.

Connection Fees - W/S

Represents the amount collected for new connections based on the following:

<u>User Class</u>	<u>Amount</u>
Single Family	\$3,025
Medium Density	\$1,432
High Density	\$1,432
Commercial	\$3,161
Irrigation	\$ 900

The revenue projection is based on prior year's fees.

North Springs
Improvement District
WATER / SEWER FY 2010 ADOPTED BUDGET

EXPENDITURES:

Personnel and Administration:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll - Contract Personnel

This expense includes human resources personnel, director of utility billing, administrative receptionist, field receptionist and customer service.

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the Administrative personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan.

Life and Health Insurance

The District offers the employees Health, Life, Dental and Disability Insurance.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

North Springs
Improvement District
WATER / SEWER FY 2010 ADOPTED BUDGET

Professional Services - Arbitrage Rebate

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the two Series of Revenue Bonds. The amount is based on standard fees charged for this service.

Professional Services - Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5), which relates to additional reporting requirements for unrelated bond issues. The District has contracted for this service and the amount is based on the contracted amount.

Professional Services - Engineering

The District has contracted with CH2M Hill to provide engineering services to the District. This contract includes preparation for monthly board meetings, contract specifications, bidding, etc.

Professional Services - Information Technology

Computer software, equipment, maintenance and supplies purchased by Coral Springs Improvement District for the purpose of Utility Billing for the District.

Professional Services - Legal Services

The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc.

Professional Services - Management Consulting Services

The District receives Management and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. These services also include but are not limited to Management Services, Policy Formulation, Treasury Services, Accounting, Recording and Rental Fees.

North Springs
Improvement District
WATER / SEWER FY 2010 ADOPTED BUDGET

Professional Services - Trustee

The District issued a 1994 A/B Series of Revenue Refunding Bonds and a 1998 Series Revenue Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out of pocket expenses.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

Postage and Freight

Mailing of agenda packages, overnight deliveries, correspondence, utility bills etc.

Utility Billing	\$36,000
Mailings	<u>\$ 5,500</u>
Total	\$41,500

Rentals - General

The District rents space from the Coral Springs Improvement District for the Utility Billing personnel at the Coral Springs Improvement District offices.

Insurance - General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

North Springs
Improvement District
WATER / SEWER FY 2010 ADOPTED BUDGET

Printing and Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, photocopies, etc.

Legal Advertising

Advertising of monthly board meetings, public hearings, requests for bids and any other legal advertising that may be required.

Miscellaneous Services

This is for any miscellaneous services that are necessary for office equipment.

Merchant Fees

The District gets charged 2.3% on all credit card payments we receive plus a monthly fee of \$35.

Contingency

This represents any unexpected expenses that may arise in the District.

Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Capital Outlay

Periodic replacement of office equipment as needed.

North Springs
Improvement District
WATER / SEWER FY 2010 ADOPTED BUDGET

OPERATIONS AND MAINTENANCE

FIELD OPERATIONS:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll - Contract Personnel

This expense includes contract personnel services for the following services:

Field Manager	\$ 53,049
L.S. Mechanic I	\$ 44,393
L.S. Mechanic II	\$ 27,153
Meter Reader	<u>\$ 27,842</u>
Total	\$152,437

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the Field personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan.

Life and Health Insurance

The District offers the employees Health, Life, Dental and Disability Insurance.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

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Contracts – Generator Maintenance

This is for the quarterly and yearly maintenance of seven (7) generators.

Communication – Telephone - Field

The District provides Sprint telephones for all field employees. This also includes service from Sunshine State One Call.

Electricity - General

The District has utility accounts with Florida Power & Light for the Field lift stations.

Utility – Meter Replacement Program

This expense represents replacing old and outdated or broken water meters.

Utility – Backflow Preventors

This expense represents the backflow preventors for the 5/8" and 1" meters.

Insurance – General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

R&M – General

The following is a listing of repairs and maintenance necessary for operations:

Fire Hydrant Inspections	\$ 2,500
Misc. Repair & Maintenance	<u>\$25,000</u>
Total	\$27,500

R&M – Lift Station

This expense includes pump repairs and cleaning for the lift stations.

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R&M - Road & Alleyways

This expense includes street and driveway paving and repairs.

R&M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

R&M - Valve Replacement

This is for the valve replacement program for the District.

R&M - Painting

This expense is for the painting of the Lift Stations around the District.

Licenses & Permits

This expense includes costs for permits, license renewals, subscriptions, employee licensing, books and schooling required to maintain their license to operate.

Contingency

This is for any unforeseen expenses that may occur in the Field during the year.

Office Supplies

Any office supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Operating Supplies - General

This is for any miscellaneous contingencies that may arise in the District.

Operating Supplies - Uniforms

This is for uniform rental at \$60 weekly plus an annual shoe allowance at \$90/employee.

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Operating Supplies - Fuel/Oil

This is for Diesel Fuel and Gasoline purchased by the District.

Operating Supplies - Meter Supplies

This expense includes Meter installation supplies.

Operating Supplies - Hand Tools

This expense includes hand and power tools that may be needed for the job.

Road Supplies - Other

This expense includes safety and traffic supplies.

Capital Outlay - Other

This is reserved for the purchase of the following:

Fire Hose for Flusher 4"x15'	\$ 500
Computers (3)	\$ 4,000
Carpet replacement	\$ 1,000
Storage Cabinets (2)	<u>\$ 3,000</u>
Total	\$ 8,500

Capital Outlay - Equipment

This is for the purchase of a sewer jet machine for laterals and trunk lines up to 10" on a trailer.

Capital Outlay - Vehicles

This is reserved for the purchase of a new Ford F-350 with Crane and Utility Body.

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Improvement District
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PLANT OPERATIONS:

Payroll - Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the Plant Operations personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll - Contract Personnel

This expense includes contract personnel service for the Chief Operator \$64,022.

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the Plant Operations personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan.

Life and Health Insurance

The District offers the employees Health, Life, Dental and Disability Insurance.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

Contracts - Meter Expense

This is for the meter calibration every two (2) years.

Contracts - Janitorial Services

This is for the expense of office cleaning including carpet cleaning.

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Contracts - Water Quality

Water Quality Testing is done for the following tests that include Monthly Test (BCHD), Standard Plate Count, UCMR2 EPA testing, Quarterly Water Samples, and Annual Water Analysis.

Contracts - Landscape

This is for the monthly landscaping that is done for the District.

Contracts - Generator Maintenance

This is for the contract to repair and maintain the generators plus clean fuels testing and tank cleaning of the District's generators.

Contracts - Lime Sludge Removal

This is for the contract for lime sludge removal that is necessary for the District.

Communication - Telephone - Field

The District provides Sprint telephones for all Plant Operations employees. This also includes the monthly telephone service and the fee to connect to CSID office lines.

Electricity - General

The electric requirements for the water plant and wells based upon operating history.

Utility - Wastewater Treatment

The District transmits all of its wastewater for transmission, treatment and disposal to Broward County.

Rentals - General

This is for the rental of miscellaneous equipment that is needed for the District.

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Insurance - General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

R&M - General

The following is a listing of repairs and maintenance necessary for operations:

Trash Pick-up Service	\$ 3,500
Miscellaneous Equipment Repairs	<u>\$41,500</u>
Total	\$45,000

R&M - Air Conditioning

This is for any repairs and maintenance to the air conditioning system.

R&M - Electrical

This is for the electrical maintenance supplies that may be needed by the District.

R&M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

R&M - Slaker Repairs

This is for the repair and maintenance on the District's slaker.

R&M - Well Maintenance

This is for the repair and maintenance on the District's wells.

R&M - Painting

This is for the painting of the facility and storage tank in the District.

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Licenses & Permits

This expense represents the cost for facility license renewals, subscriptions and employee licensing, books and schooling required to maintain their license to operate.

Contingency

This is for any unforeseen expenses that may occur for the Plant Operations during the year.

Office Supplies

Any office supplies that may need to be purchased during the Fiscal Year, i.e., paper, minute books, file folders, labels, paper clips, etc. A new printer will need to be purchased this year to replace an older model.

Operating Supplies - General

The following is a listing of operating supplies necessary for operations:

Lab Equipment under \$750	\$ 3,000
Copier Lease	\$ 2,702
Contingencies	<u>\$ 5,000</u>
Total	\$10,702

Operating Supplies - Uniforms

This is for uniform rental at \$60 weekly plus an annual shoe allowance at \$90/employee.

Operating Supplies - Fuel/Oil

This is for Diesel Fuel and Gasoline purchased by the District.

Operating Supplies - Chemicals

This is for chemicals for Plant treatment purchased by the District.

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Operating Supplies - Lab Chemicals

This is for Lab chemicals purchased by the District.

Operating Supplies - Lab Equipment

This is for the purchase of Lab equipment under \$750 for the District.

Capital Outlay - Equipment

This is reserved for the purchase of miscellaneous tools for the District.

Capital Outlay - Vehicles

This is reserved for the purchase of a new truck for the District.

Reserve - Renewal & Replacement

This is for the reserves for the Renewal & Replacement account totaling \$75,000/year.

Debt Service:

Debt Retirement

The District has a Series 1994B Water & Sewer Revenue Refunding Bond and a Series 1998 Water & Sewer Revenue Bond. These bonds have a principal payment due October 1, 2009 and are based on amortization schedules.

Interest Expense

The District has a Series 1994B Water & Sewer Revenue Refunding Bond and a Series 1998 Water & Sewer Revenue Bond. These bonds have interest payments due October 1, 2009 and April 1, 2010 and are based on amortization schedules.