



NORTH SPRINGS IMPROVEMENT DISTRICT

GENERAL FUND

HERON BAY COMMONS

PARKLAND ISLES

HERON BAY MITIGATION

DEBT SERVICE

ADOPTED BUDGETS

FISCAL YEAR 2012

Wednesday, August 3, 2011

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GENERAL FUND

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET FY 2012**

	ADOPTED BUDGET 2011	ACTUAL THRU APRIL 2011	PROJECTED MAY-SEPT 2011	TOTAL PROJECTED 9/30/2011	ADOPTED BUDGET FY2012
REVENUE					
SPECIAL ASSESSMENTS	991,424	957,285	34,139	991,424	991,395
INTEREST-INVESTMENTS	-	2,626	-	2,626	-
OTHER LICENSES, FEES & PERMITS	2,000	1,300	700	2,000	5,000
CONTRACT REVENUE-AQUATIC CONTROL	125,000	18,800	106,200	125,000	125,000
CARRY OVER FUND BALANCE FROM PREVIOUS YEARS	-	-	-	-	325,000
OTHER MISCELLANEOUS REVENUES	-	421	-	421	12,000
TOTAL REVENUE	1,118,424	980,432	141,039	1,121,471	1,458,395
EXPENDITURES					
ADMINISTRATIVE					
P/R BOARD OF SUPERVISORS	14,400	7,200	7,200	14,400	14,400
P/R SALARIED	83,633	48,864	34,769	83,633	95,000
P/R SPECIAL PAY	758	-	758	758	200
CONTRACT PERSONNEL	25,986	6,935	7,000	13,935	-
FICA TAXES	7,501	4,289	3,212	7,501	8,400
PENSION BENEFITS	5,019	2,932	2,087	5,019	5,700
HEALTH AND LIFE INSURANCE	12,764	10,291	4,000	14,291	19,000
WORKERS COMPENSATION	471	739	740	1,479	680
ACTUARIAL PENSION COST OF BENEFITS - OPEB	3,000	346	-	346	400
PROFSERV ENGINEERING	20,000	26,310	25,000	51,310	30,000
PROFSERV LEGAL SERVICES	30,000	20,718	10,000	30,718	35,000
PROFSERV LEGISLATIVE EXPENSE	15,000	10,000	5,000	15,000	15,000
PROFSERV HUMAN RESOURCES	-	-	-	-	11,660
PROFSERV - FINANCIAL & ACCOUNTING SERVICES	69,010	20,285	18,000	38,285	60,000
PROFSERV SPECIAL ASSESSMENT	20,000	20,000	-	20,000	25,800
AUDITING SERVICES	35,000	12,271	12,729	25,000	16,000
COMMUNICATION TELEPHONE	90	-	90	90	100
INSURANCE GENERAL LIABILITY	448	-	224	224	500
POSTAGE & FREIGHT	300	156	150	306	350
RECORD STORAGE	2,000	459	1,541	2,000	2,000
PRINTING & BINDING	500	419	300	719	800
LEGAL ADVERTISING	1,550	799	751	1,550	1,550
MISC ASSESSMENT COLLECTION FEE....already netted vs rev	-	-	-	-	-
MISC SPECIAL EVENTS	3,000	3,000	-	3,000	3,000
MISC EMS SERVICES	777	705	-	705	777
MISC CONTINGENCY	-	-	-	-	-
OFFICE SUPPLIES	850	861	500	1,361	1,500
ANNUAL DISTRICT FILING FEE	175	175	-	175	175
TOTAL ADMINISTRATIVE	352,232	197,754	134,051	331,805	347,992

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND
ADOPTED BUDGET FY 2012**

	ADOPTED BUDGET 2011	ACTUAL THRU APRIL 2011	PROJECTED MAY-SEPT 2011	TOTAL PROJECTED 9/30/2011	ADOPTED BUDGET FY2012
OPERATIONS AND MAINTENANCE					
FIELD					
P/R SALARIED	291,585	168,659	135,000	303,659	370,630
P/R SPECIAL PAY	1,028	-	1,028	1,028	1,028
FICA TAXES	22,305	12,902	9,400	22,302	28,360
PENSION BENEFITS	17,496	10,037	8,000	18,037	22,240
HEALTH AND LIFE INSURANCE	87,124	50,372	35,980	86,352	100,920
WORKERS COMPENSATION	15,449	5,169	3,700	8,869	18,000
CONTRACTS WATER QUALITY	3,700	-	-	-	-
CONTRACTS LANDSCAPE	40,000	115,510	82,510	198,020	155,500
COMMUNICATION TELEPH FIELD	1,700	720	515	1,235	2,000
ELECTRICITY GENERAL	12,000	3,867	4,000	7,867	12,000
RENTALS GENERAL	1,000	-	1,000	1,000	1,000
RENTAL/LEASE-VEHICLE/EQUIP	1,062	708	505	1,213	1,225
INSURANCE GENERAL LIABILITY	72,000	11,701	50,000	61,701	65,000
R&M GENERAL	7,000	2,000	5,000	7,000	7,000
R&M CULVERT CLEANING	-	1,000	-	1,000	25,000
R&M PUMP STATION	2,000	735	700	1,435	20,000
R&M TREES AND TRIMMING	-	-	-	-	-
R&M VEHICLES	1,000	2,275	-	2,275	2,500
MISC LICENSES & PERMITS	1,500	515	500	1,015	1,000
MISC CONTINGENCY	-	-	-	-	-
OP SUPPLIES-GENERAL	4,000	2,094	1,500	3,594	4,000
OP SUPPLIES-UNIFORMS	2,250	1,756	1,255	3,011	3,000
OP SUPPLIES-FUEL,OIL	50,000	9,961	10,000	19,961	50,000
OP SUPPLIES-AQUATIC TREATMENT	31,993	37,430	20,000	57,430	75,000
CAP OUTLAY-EQUIPMENT	-	-	-	-	20,000
CAP OUTLAY-VEHICLES	-	-	-	-	25,000
TOTAL FIELD	666,192	437,411	370,593	808,004	1,010,403
TOTAL EXPENDITURES	1,018,424	635,165	504,644	1,139,809	1,358,395
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	100,000	345,267	(363,605)	(18,338)	100,000
RESERVES					
RESERVED FOR 1ST QUARTER OPERATING	100,000				100,000
RESERVES FOR DESIGNATED PROJECTS / EMERGENCIES					-
TOTAL RESERVES	100,000	-	-	-	100,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES AND RESERVES	-	345,267	(363,605)	(18,338)	-

NARRATIVES

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2012**

REVENUES:

Permit Review Fees

Permit Review Fees are based on prior year's revenues.

Special Assessment — Tax Collector

The District will levy a Non-Ad Valorem assessment on all the taxable property within the North Springs Improvement District in order to pay for operating and maintenance expenditures during the fiscal year. This amount is net of discounts for early payments.

Other Miscellaneous Revenue

The District has taken work in house that was previously provided via contract

Carry Over Revenue

The District is planning to use \$375,000 from prior years accumulated funds to pay for planned capital expenditures.

EXPENDITURES:

Administrative:

Payroll Board of Supervisor Salaries

Chapter 2007-285 of the Laws of Florida allows for a member of the Board of Supervisors to be compensated \$400 per meeting of the Board of Supervisors, not to exceed \$4,800 per year

Payroll Salaried

This includes payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the administrative personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2012**

FICA Taxes

Payroll taxes for the administrative personnel.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan.

Health and Life Insurance

The District offers all employees Health, Life, Dental and Disability Insurance.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

Actuarial Pension Cost of Benefits - OPEB

Florida State Statutes require the employer to make health coverage available to retirees at the employers group rate. GASB45 requires a periodic actuarial assessment of the cost and liability associated with these benefits.

Contract - Utility Billing / Human Resources

The District has contracted with Coral Springs Improvement District via the Interlocal Agreement for certain services.

Professional Services — Engineering

The District has contracted with CH2M Hill to provide engineering services. This contract includes preparation for and attendance of monthly board meetings, contract specifications, bidding, etc.

Professional Services — Legal Services

The District has a contract with Billing, Cochran, Lyles, Mauro & Ramsey, P.A. as legal counsel. This contract includes preparation for and attendance of monthly board meetings, contract review, etc.

Professional Services — Legislative Expense

The District may need to engage a consultant that specializes in legislative codification matters in regards to amending certain District limitations and boundaries.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2012**

Professional Services — Financial & Accounting Services

The District receives Financial Services as part of an agreement with Governmental Management Services. These services also include but are not limited to Financial Advisory Services, Treasury Services, and Administration Services. In addition, the District receives Accounting Services from Coral Springs Improvement District via the Interlocal Agreement.

Professional Services — Special Assessment

The District has contracted with Governmental Management Services to provide Administrative Services to put the District's assessments on the Tax Roll.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Communication - Telephone

Telephone and fax machine expenditure estimates are based on prior years cost.

Insurance — General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

Postage and Freight

This is for the postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Record Storage

The District has contracted with Iron Mountain to provide Records Management and Administrative Services, including but not limited to, retention compliance and online access of District files.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings and other special projects.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2012**

Legal Advertising

Advertising of monthly board meetings, public hearings and any other legal advertising that may be required.

Assessment Collection Fee

This amount is has been netted vs Revenue

Special Events

This expense includes the annual donation to the Waterway Cleanup Project.

Misc EMS Services

This amount is based upon assessments from the City of Coral Springs for Emergency Medical Services.

Office Supplies

Any supplies that may be purchased during the fiscal year, i.e., paper, minute books, file folders, labels, paper clips, etc.

Annual District Filing Fee

The District is required to pay an annual fee to the Department of Community Affairs.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2012**

FIELD OPERATIONS:

Payroll - Salaried

This includes payroll, workers compensation, FUTA/SUTA taxes and payroll charges for the field personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll - Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the field personnel

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan.

Health and Life Insurance

The District offers the employees Health, Life, Dental and Disability Insurance.

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

Contracts - Water Quality Testing

Water Quality Testing is done to provide a guide for planning the aquatic plant control program and in addition provides indications of dangerous or threatening conditions.

Contracts - Landscaping

This expense is for mowing the ditch-banks and areas along drainage canals as well as median maintenance of University Drive and Holmberg Rd.

Communication - Telephone - Field

The District provides telephones for all field employees.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND ADOPTED BUDGET
FISCAL YEAR 2012**

Electricity - General

The District currently has the following utility accounts with Florida Power & Light: Pump Station No. 1, Pump Station No. 2 and Back Pump.

Rentals - General

This covers vehicles, equipment and chemical storage (new certified, insured, hazardous material) located at the Coral Springs Improvement District.

Rentals - Storage

This is for the Container Rental for storage of chemicals.

Insurance - General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

R&M - General

This expenditure is for repairs and maintenance necessary for operations;

R&M - Culvert Cleaning

This expense includes underwater diving services as well as canal cleaning.

R&M - Pump Station

This is for the repairs and maintenance for the pump stations in the District.

R&M - Trees and Trimming

This is for the trimming of trees within the District.

R&M - Vehicles

This is for the monthly maintenance on the District's vehicles plus any repairs.

Licenses & Permits

Employees are required to have an Aquatic License. This includes any permit fees, classes, licenses and all fees related to the employee obtaining an Aquatic License.

**NORTH SPRINGS IMPROVEMENT DISTRICT
GENERAL FUND PROPOSED BUDGET
FISCAL YEAR 2012**

Operating Supplies — General

This is for any miscellaneous contingencies that may arise in the District.

Operating Supplies — Uniforms

This is for uniform rental and annual shoe allowance.

Operating Supplies — Fuel/Oil

This is for diesel fuel and gasoline purchased by the District.

Operating Supplies — Aquatic Treatment

The is for chemicals and fish purchased by the District.

Capital Outlay - Equipment

This is reserved for the purchase of a new boat, motor, trailer and spray equipment for the District.

Capital Outlay - Vehicles

This is reserved for the purchase of new vehicles

HERON BAY COMMONS

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS
ADOPTED BUDGET FY 2012**

	ADOPTED BUDGET 2011	ACTUAL THRU APR 2011	PROJECTED MAY-SEPT 2011	TOTAL PROJECTED 9/30/2011	ADOPTED BUDGET FY2012
REVENUE					
SPECIAL ASSESSMENTS	696,647	666,482	30,165	696,647	696,648
INTEREST - INVESTMENTS	-	121	-	121	-
RENTAL INCOME-EVENTS	-	35,000	25,000	60,000	50,000
LESSON REVENUE	-	21,000	15,000	36,000	25,000
MISC INCOME	-	419	-	419	-
TOTAL REVENUE	696,647	723,022	70,165	793,187	771,648
EXPENDITURES					
<u>ADMINISTRATIVE</u>					
ACCOUNTING FEES	-	6,165	4,405	10,570	16,500
AUDIT	6,500	3,750	-	3,750	3,800
MANAGEMENT FEES	60,000	85,234	25,000	110,234	-
COMPUTER TIME	-	-	187	187	200
OFFICE.....postage	9,600	-	187	187	1,000
INSURANCE-LIABILITY	25,000	6,748	-	6,748	6,750
CONTINGENCY	-	280	200	480	-
SPECIAL EVENTS	7,000	-	8,300	8,300	-
OFFICE SUPPLIES	7,000	140	100	240	3,000
<u>PERSONNEL</u>					
PERSONNEL	218,800	124,524	93,476	218,000	271,320
FICA EXPENSE	-	9,526	6,805	16,331	20,755
WORKERS COMP	-	-	-	-	4,594
PENSION	-	3,526	2,520	6,046	16,282
HEALTH/LIFE INSURANCE	-	21,330	-	21,330	91,357
TOTAL ADMINISTRATIVE	333,900	281,223	141,180	402,403	435,558
OPERATIONS AND MAINTENANCE					
JANITORIAL	36,000	10,311	8,500	18,811	18,500
JANITORIAL-SUPPLIES	3,600	-	-	-	2,625
SECURITY	2,400	8,456	850	9,306	2,040
TELEPHONE	8,400	4,200	4,500	8,700	8,500
ELECTRIC	75,000	19,929	25,000	44,929	54,800
GAS-POOL HEATER/SPA	9,600	5,307	4,425	9,732	10,000
WATER/SEWER	16,800	9,955	14,000	23,955	33,600
CABLE TV	780	257	350	607	840
WASTE MANAGEMENT	6,480	3,640	2,600	6,240	6,240
EQUIPMENT LEASE	-	1,121	-	1,121	1,125
INSURANCE-PROPERTY	-	20,245	-	20,245	27,000
REPAIRS & MAINTENANCE	27,150	11,009	12,500	23,509	15,000
PEST CONTROL	4,620	2,185	2,200	4,385	4,620
TERMITE PROGRAM	250	-	-	-	200
POOL/SPA REPAIRS	20,400	20,858	12,000	32,858	40,000
TENNIS COURT MAINTENANCE	12,000	10,296	7,500	17,796	18,000
FITNESS ROOM MAINTENANCE	-	1,080	750	1,830	1,800
LANDSCAPE-CONTRACTUAL	50,000	40,000	25,000	65,000	50,000
LANDSCAPE-REPLACEMENT	5,000	4,390	3,750	8,140	5,000
PRUNING	5,000	8,750	-	8,750	10,000
CONTINGENCY	18,000	17,635	-	17,635	-
OFFICE SUPPLIES	-	2,537	2,500	5,037	5,000
MISC-LICENSES & PERMITS	970	1,440	-	1,440	1,200
CAPITAL OUTLAY-OTHER	4,800	187,092	169,000	356,092	-
NSID COMPLIANCE MONITORING	20,000	-	20,000	20,000	20,000
TOTAL FIELD	327,250	390,693	315,425	706,118	336,090

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS
ADOPTED BUDGET FY 2012**

	ADOPTED BUDGET 2011	ACTUAL THRU APR 2011	PROJECTED MAY-SEPT 2011	TOTAL PROJECTED 9/30/2011	ADOPTED BUDGET FY2012
TOTAL EXPENDITURES	661,150	651,916	456,605	1,108,521	771,648
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	35,497	71,106	(386,440)	(315,334)	-
RESERVES					
RESERVED FOR 1ST QUARTER OPERATING	35,497	-	-	-	-
RESERVES FOR DESIGNATED PROJECTS / EMERGENCIES	-	-	-	-	-
TOTAL RESERVES	35,497	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND RESERVES					

NARRATIVES

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2012**

REVENUES:

Special Assessment — Net

The District will levy a Non-Ad Valorem assessment per unit, to pay operating and maintenance expenditures for the Clubhouse. This amount is net of discounts for early payments

EXPENDITURES:

Administrative

Accounting Fees

The District is contracted with Governmental Management Services, LLC to provide all accounting services for Heron Bay Commons.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on existing year engagement letter plus anticipated increase for this year's engagement letter.

Management Fees

Per the District's termination of all management agreements pertaining to Heron Bay Commons, the Commons are being managed and operated by NSID Staff. Thus, there is no fee for management projected this fiscal year.

Postage & Freight

This is for the postage and/or freight used for District mailings including but not limited to agenda packages, vendor checks and other correspondence.

Insurance Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements. This is for any unforeseen expenses that may occur in the fiscal year.

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2012**

Special Events

Events conducted at the Commons during the fiscal year

Office Supplies

Any supplies that may be purchased during the fiscal year, i.e., paper, pens, file folders, labels, paper clips, etc.

Payroll Salaried

This includes Payroll, Workers Comp, FUTA/SUTA Taxes and payroll charges for the personnel based upon current rate plus an increase. Each employee will be evaluated in September to determine their actual increase.

Payroll Special Pay

Special Pay is a holiday bonus based upon number of years of service.

FICA Taxes

Payroll taxes for the all personnel

Workers' Compensation

The District's policy is with Preferred Governmental Insurance Trust.

Pension Benefits

The District's pension plan was established whereby the employer contributes 6% of each employee's annual salary into a defined pension plan.

Health and Life Insurance

The District offers all employees Health, Life, Dental and Disability Insurance.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Assessment Collection Fee

This expenditure is already netted vs Revenue

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2012**

Insurance — General Liability

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

Operations and Maintenance

Janitorial

Due to the termination of previous janitorial company and a reduction of the scope of work, this expenditure has been reduced this year.

Janitorial Supplies

This includes any cost related to supplies that are needed by the janitorial and maintenance staff.

Security

This cost includes any and all costs to ensure security and safety of the facility and its inhabitants.

Telephone

This includes any costs associated with telephone and internet usage.

Electric

All costs associated with this facility for Utility Account with Florida, Power & Light.

Gas – Pool Heaters/Spa

Gas needed for pool heaters and spa.

Water/Sewer

Includes all costs associated with the facility's water and sewer usage and needs.

Cable TV

Fees incurred through facility's cable television services.

Equipment Lease

Fees incurred through leasing of equipment.

Insurance-Property

The District retains Preferred Governmental Insurance Trust as the Insurance Agent, who on an annual basis, arranges the placement of the District insurance coverage requirements.

Repairs & Maintenance

Repairs and maintenance costs incurred throughout the fiscal year by the facility.

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS ADOPTED BUDGET
FISCAL YEAR 2012**

Pest Control

Costs associated with spraying and treating the facility to eliminate pests.

Termite Program

Fees incurred by the facility to ensure structural safety by engaging in a regular termite prevention program.

Pool/Spa Repairs

Any repair costs for facility's pool and spa.

Tennis Court Maintenance

Maintenance fees for upkeep of the tennis courts which includes but is not limited to quarterly purchase of clay.

Fitness Room Maintenance

This includes all costs associated with the maintenance of the fitness room and equipment.

Landscape-Contractual

Contractual costs for regular maintenance of the facility's landscape.

Landscape-Replacement

This includes any costs incurred for the replacement of any landscape trees, plants, flowers, object, ornaments, and etc.

Pruning

Costs associated with pruning the trees, when necessary.

Misc.-Licenses & Permits

Any costs associated with licensing and permitting for the facility, enabling constant compliance with regulations.

Capital Outlay-Other

This includes all costs associated with capital expenditures for this fiscal year.

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY COMMONS PROPOSED BUDGET
FISCAL YEAR 2012**

Misc.-Licenses & Permits

Any costs associated with licensing and permitting for the facility, enabling constant compliance with regulations.

Capital Outlay-Other

This includes all costs associated with acquiring equipment and instruments needed for repairs, remodeling, alteration, and etc.

PARKLAND ISLES

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES
ADOPTED BUDGET FY 2012**

	ADOPTED BUDGET 2011	ACTUAL THRU APR 2011	PROJECTED MAY-SEPT 2011	TOTAL PROJECTED 9/30/2011	ADOPTED BUDGET FY2012
REVENUE					
SPECIAL ASSESSMENTS	294,202	287,783	6,419	294,202	294,200
INTEREST - INVESTMENTS	-	287	-	287	-
TOTAL REVENUE	294,202	288,070	6,419	294,489	294,200
EXPENDITURES					
ADMINISTRATIVE					
PROFSERV-LEGAL SERVICES	4,500	-	4,500	4,500	4,500
PROFSERV-MGT CONSULTING SERV	-	300	-	300	550
PROFSERV-ACCOUNTING	-	607	400	1,007	1,100
AUDITING SERVICES	2,500	875	1,625	2,500	1,200
MISC-BANK CHARGES	1,000	197	420	617	1,100
TOTAL ADMINISTRATIVE	8,000	1,979	6,945	8,924	8,450
OPERATIONS AND MAINTENANCE					
PROSERV-FIELD MANAGEMENT	18,000	10,500	8,700	19,200	18,000
CONTRACTS-LANDSCAPE	139,800	81,550	58,250	139,800	144,000
ELECTRICITY-GENERAL	5,000	1,877	2,083	3,960	5,600
R&M IRRIGATION	4,500	11,324	10,000	21,324	37,150
R & M PLANT REPLACEMENT	118,902	70,196	40,000	110,196	37,000
R & M RESERVES	-	-	-	-	-
TOTAL FIELD	286,202	175,447	119,033	294,480	241,750
TOTAL EXPENDITURES	294,202	177,426	125,978	303,404	250,200
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	110,644	(119,559)	(8,915)	44,000
RESERVES					
RESERVED FOR 1ST QUARTER OPERATING	-	-	-	-	33,500
RESERVES FOR DESIGNATED PROJECTS / EMERGENCIES	-	-	-	-	10,500
TOTAL RESERVES	-	-	-	-	44,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES AND RESERVES	-	110,644	(119,559)	(8,915)	-

NARRATIVES

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2012**

REVENUES:

Special Assessment - Net

The District will levy a Non-Ad Valorem assessment on all property located within Parkland Isles to pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

EXPENDITURES:

Administrative

Professional Services - Legal Services

The District has a contract with Billing, Cochran, Heath, Lyles and Mauro as legal counsel. This contract includes preparation of monthly board meetings, contract review, etc.

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis.

Bank Charges

This expenditure is for bank charges and any other fees that the District may incur from the bank.

Assessment Collection Fee

This amount is has been netted vs Revenue

OPERATIONS AND MAINTENANCE

Professional Services - Field Management

This item is for the Field Management Services provided by District Staff.

Contracts - Landscape

Parkland Isles is contracted with Terra Firma, Inc to provide lawn maintenance, fertilization and annual tree trimming.

**NORTH SPRINGS IMPROVEMENT DISTRICT
PARKLAND ISLES ADOPTED BUDGET
FISCAL YEAR 2012**

Electricity-General

Parkland Isles currently has the following accounts with Florida Power & Light: Pine Island Road, Holmberg Road and NW 66th Drive.

R & M - Irrigation

This is for the repairs and maintenance of the irrigation system in Parkland Isles.

R & M - Plant Replacement

This is for plant replacement throughout the year in Parkland Isles.

HERON BAY MITIGATION

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION
ADOPTED BUDGET FY 2012**

	ADOPTED BUDGET 2011	ACTUAL THRU APR 2011	PROJECTED MAY-SEPT 2011	TOTAL PROJECTED 9/30/2011	ADOPTED BUDGET FY2012
REVENUE					
SPECIAL ASSESSMENTS	207,380	198,413	8,967	207,380	207,400
INTEREST - INVESTMENTS	-	563	-	563	-
TOTAL REVENUE	207,380	198,976	8,967	207,943	207,400
EXPENDITURES					
ADMINISTRATIVE					
AUDITING SERVICES	500	183	200	383	500
MISC-BANK CHARGES	2,500	152	200	352	2,500
TOTAL ADMINISTRATIVE	3,000	335	400	735	3,000
OPERATIONS AND MAINTENANCE					
CONTRACTS-ENVIROMENTAL MONITORING	23,400	7,200	10,000	17,200	23,400
CONTRACTS-AQUATIC CONTROL	125,000	21,501	50,000	71,501	125,000
REPAIRS AND MAINTENANCE GENERAL	5,980	-	5,980	5,980	6,000
TOTAL FIELD	154,380	28,701	65,980	94,681	154,400
TOTAL EXPENDITURES	157,380	29,036	66,380	95,416	157,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	50,000	169,940	(57,413)	112,527	50,000
RESERVES					
RESERVED FOR 1ST QUARTER OPERATING	50,000	-	-	-	50,000
TOTAL RESERVES	50,000	-	-	-	50,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES AND RESERVES	-	169,940	(57,413)	112,527	-

NARRATIVES

**NORTH SPRINGS IMPROVEMENT DISTRICT
HERON BAY MITIGATION ADOPTED BUDGET
FISCAL YEAR 2012**

REVENUES:

Special Assessment — Net

The District will levy a Non-Ad Valorem assessment on all property located within the Heron Bay Mitigation area to for pay operating and maintenance expenditures for the year. This amount is net of discounts for early payments.

EXPENDITURES:

Auditing Services

The District is required by Florida Statutes to arrange for an Independent Audit of its financial records on an annual basis. This expense is based on prior year's expenditures.

Bank Charges

Bank charges and any other fees that the District may incur from the Bank.

Assessment Collection Fee

This amount is net vs. revenue

OPERATIONS AND MAINTENANCE

Contracts - Environmental Monitoring

Heron Bay Mitigation has a contract with Miller Legg for environmental and wetland monitoring, maintenance and quarterly reporting.

Contracts — Aquatic Control

This is for maintenance of aquatic weeds within the waterways of the Heron Bay Mitigation area due to the termination of the contract with Arazoza and taking this work in house.

Repairs and Maintenance - General

Various repairs and maintenance cost for Heron Bay Mitigation Area.

DEBT SERVICE

**North Springs Improvement District
Debt Service Fund - Series 2009 Parkland Isles
Fiscal Year 2012**

Description	Adopted Budget Fiscal Year 2011	Actual Thru 3/31/11	Projected Next 6 Months	Projected Actual 9/30/11	Adopted Budget Fiscal Year 2012
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Revenues:

Interest Income	\$ 500	\$ -	\$ -	\$ -	\$ 500
Special Assessments	\$ 196,318	\$ 185,943	\$ 10,375	\$ 196,318	\$ 196,318

Total Revenues	\$ 196,818	\$ 185,943	\$ 10,375	\$ 196,318	\$ 196,818
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Debt Service Expenditures:

Interest - 11/1	\$ 33,235	\$ 33,235	\$ -	\$ 33,235	\$ 30,130
Principal - 5/1	\$ 135,000	\$ -	\$ 135,000	\$ 135,000	\$ 140,000
Interest - 5/1	\$ 32,693	\$ -	\$ 32,693	\$ 32,693	\$ 29,803

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Trustee	\$ 2,150	\$ -	\$ 2,150	\$ 2,150	\$ 2,150

Total Expenditures	\$ 205,078	\$ 34,235	\$ 170,843	\$ 205,078	\$ 204,083
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Excess Revenues	\$ (8,260)	\$ 151,708	\$ (160,468)	\$ (8,760)	\$ (7,265)
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Beginning Fund Balance	\$ 48,330	\$ 47,322	\$ -	\$ 47,322	\$ 38,562
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Ending Fund Balance	\$ 40,071	\$ 199,030	\$ (160,468)	\$ 38,562	\$ 31,298
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(1) Beginning Fund Balance is net of Reserve Requirement: Interest - 11/1/2012 \$ 26,910

Beginning Fund Balance	\$ 67,165
Less: Reserve Requirement	\$ (19,843)
Net Beginning Fund Balance	<u>\$ 47,322</u>

Units	Gross Per Unit	Total Gross Assessment
235	\$ 362	\$ 85,049
212	\$ 284	\$ 60,282
159	\$ 414	\$ 65,764
Gross Assessment		\$ 211,095
Less: Disc. & Collections @ 7%		\$ (14,777)
Net Assessments		<u>\$ 196,318</u>

**North Springs Improvement District
Series 2009 Parkland Isles Special Assessment Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 1,570,000	4.50%	\$ -	\$ 36,225	\$ 36,225
5/1/10	\$ 1,570,000	4.50%	\$ 125,000	\$ 35,521	\$ -
11/1/10	\$ 1,445,000	4.50%	\$ -	\$ 33,235	\$ 193,756
5/1/11	\$ 1,445,000	4.50%	\$ 135,000	\$ 32,693	\$ -
11/1/11	\$ 1,310,000	4.50%	\$ -	\$ 30,130	\$ 197,823
5/1/12	\$ 1,310,000	4.50%	\$ 140,000	\$ 29,803	\$ -
11/1/12	\$ 1,170,000	4.50%	\$ -	\$ 26,910	\$ 196,713
5/1/13	\$ 1,170,000	4.50%	\$ 145,000	\$ 26,471	\$ -
11/1/13	\$ 1,025,000	4.50%	\$ -	\$ 23,575	\$ 195,046
5/1/14	\$ 1,025,000	4.50%	\$ 150,000	\$ 23,191	\$ -
11/1/14	\$ 875,000	4.50%	\$ -	\$ 20,125	\$ 193,316
5/1/15	\$ 875,000	4.50%	\$ 160,000	\$ 19,797	\$ -
11/1/15	\$ 715,000	4.50%	\$ -	\$ 16,445	\$ 196,242
5/1/16	\$ 715,000	4.50%	\$ 165,000	\$ 16,266	\$ -
11/1/16	\$ 550,000	4.50%	\$ -	\$ 12,650	\$ 193,916
5/1/17	\$ 550,000	4.50%	\$ 175,000	\$ 12,444	\$ -
11/1/17	\$ 375,000	4.50%	\$ -	\$ 8,625	\$ 196,069
5/1/18	\$ 375,000	4.50%	\$ 185,000	\$ 8,484	\$ -
11/1/18	\$ 190,000	4.50%	\$ -	\$ 4,370	\$ 197,854
5/1/19	\$ 190,000	4.50%	\$ 190,000	\$ 4,299	\$ 194,299
Totals			\$ 1,570,000	\$ 421,259	

**North Springs Improvement District
Debt Service Fund - Series 1997 Heron Bay
Fiscal Year 2012**

Description	Adopted Budget Fiscal Year 2011	Actual Thru 3/31/11	Projected Next 6 Months	Projected Actual 9/30/11	Adopted Budget Fiscal Year 2012
Revenues:					
Interest Income	\$ 2,500	\$ -	\$ -	\$ -	\$ 1,000
Prepaid Assessment	\$ -	\$ 4,057	\$ -	\$ 4,057	\$ -
Special Assessments	\$ 756,901	\$ 698,221	\$ 58,680	\$ 756,901	\$ 756,901
Total Revenues	\$ 759,401	\$ 702,278	\$ 58,680	\$ 760,958	\$ 757,901

Debt Service Expenditures:

Interest - 11/1	\$ 172,200	\$ 172,200	\$ -	\$ 172,200	\$ 158,025
Principal - 5/1 (Special Call)	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -
Principal - 5/1	\$ 405,000	\$ -	\$ 405,000	\$ 405,000	\$ 435,000
Interest - 5/1	\$ 172,200	\$ -	\$ 172,200	\$ 172,200	\$ 158,025

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Trustee	\$ 2,150	\$ 3,233	\$ -	\$ 3,233	\$ 3,233

Total Expenditures	\$ 753,550	\$ 176,433	\$ 583,200	\$ 759,633	\$ 756,283
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Excess Revenues	\$ 5,851	\$ 525,846	\$ (524,520)	\$ 1,326	\$ 1,618
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Beginning Fund Balance	\$ 686,365	\$ 697,299	\$ -	\$ 697,299	\$ 698,625
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Ending Fund Balance	\$ 692,216	\$ 1,223,145	\$ (524,520)	\$ 698,625	\$ 700,243
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(1) Beginning Fund Balance is net of Reserve Requirement: Interest - 11/1/2012 \$ 142,800

Beginning Fund Balance	\$ 1,436,449
Less: Reserve Requirement	\$ (739,150)
Net Beginning Fund Balance	\$ 697,299

(2) Represents 215 unplatted lots

Units	Gross Per Unit	Total Gross Assessment
3,111 Platted Lots	\$ 245	\$ 761,262
194 Acres (2)	\$ 271	\$ 52,611
Gross Assessment		\$ 813,873
Less: Disc. & Collections @ 7%		\$ (56,971)
Net Assessments		\$ 756,901

**North Springs Improvement District
Series 1997 Heron Bay Special Assessment Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 5,300,000	7.00%	\$ -	\$ 185,500	\$ 185,500
5/1/10	\$ 5,300,000	7.00%	\$ 380,000	\$ 185,500	\$ -
11/1/10	\$ 4,920,000	7.00%	\$ -	\$ 172,200	\$ 737,700
5/1/11	\$ 4,920,000	7.00%	\$ 405,000	\$ 172,200	\$ -
11/1/11	\$ 4,515,000	7.00%	\$ -	\$ 158,025	\$ 735,225
5/1/12	\$ 4,515,000	7.00%	\$ 435,000	\$ 158,025	\$ -
11/1/12	\$ 4,080,000	7.00%	\$ -	\$ 142,800	\$ 735,825
5/1/13	\$ 4,080,000	7.00%	\$ 470,000	\$ 142,800	\$ -
11/1/13	\$ 3,610,000	7.00%	\$ -	\$ 126,350	\$ 739,150
5/1/14	\$ 3,610,000	7.00%	\$ 500,000	\$ 126,350	\$ -
11/1/14	\$ 3,110,000	7.00%	\$ -	\$ 108,850	\$ 735,200
5/1/15	\$ 3,110,000	7.00%	\$ 540,000	\$ 108,850	\$ -
11/1/15	\$ 2,570,000	7.00%	\$ -	\$ 89,950	\$ 738,800
5/1/16	\$ 2,570,000	7.00%	\$ 575,000	\$ 89,950	\$ -
11/1/16	\$ 1,995,000	7.00%	\$ -	\$ 69,825	\$ 734,775
5/1/17	\$ 1,995,000	7.00%	\$ 620,000	\$ 69,825	\$ -
11/1/17	\$ 1,375,000	7.00%	\$ -	\$ 48,125	\$ 737,950
5/1/18	\$ 1,375,000	7.00%	\$ 665,000	\$ 48,125	\$ -
11/1/18	\$ 710,000	7.00%	\$ -	\$ 24,850	\$ 737,975
5/1/19	\$ 710,000	7.00%	\$ 710,000	\$ 24,850	\$ 734,850
Totals			\$ 5,300,000	\$ 2,252,950	

North Springs Improvement District
Debt Service Fund - Series 2005A/B Water Management Bonds
Fiscal Year 2012

Description	Adopted Budget Fiscal Year 2011	Actual Thru 3/31/11	Projected Next 6 Months	Projected Actual 9/30/11	Adopted Budget Fiscal Year 2012
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Revenues:

Interest Income	\$ 500	\$ -	\$ -	\$ -	\$ 500
Special Assessments	\$ 614,021	\$ 583,459	\$ 30,562	\$ 614,021	\$ 614,021

Total Revenues	\$ 614,521	\$ 583,459	\$ 30,562	\$ 614,021	\$ 614,521
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Debt Service Expenditures:

Series 2005A

Interest - 11/1	\$ 65,038	\$ 65,038	\$ -	\$ 65,038	\$ 61,813
Principal - 5/1	\$ 120,000	\$ -	\$ 120,000	\$ 120,000	\$ 125,000
Interest - 5/1	\$ 65,038	\$ -	\$ 65,038	\$ 65,038	\$ 61,813

Series 2005B

Interest - 11/1	\$ 170,363	\$ 170,363	\$ -	\$ 170,363	\$ 169,125
Principal - 5/1	\$ 45,000	\$ -	\$ 45,000	\$ 45,000	\$ 50,000
Interest - 5/1	\$ 170,363	\$ -	\$ 170,363	\$ 170,363	\$ 169,125

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Trustee	\$ 3,233	\$ 3,233	\$ -	\$ 3,233	\$ 3,233

Total Expenditures	\$ 641,033	\$ 239,634	\$ 401,401	\$ 641,035	\$ 642,109
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Excess Revenues	\$ (26,512)	\$ 343,826	\$ (370,839)	\$ (27,013)	\$ (27,588)
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Beginning Fund Balance	\$ 433,107	\$ 443,732	\$ -	\$ 443,732	\$ 416,719
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Ending Fund Balance	\$ 406,595	\$ 787,558	\$ (370,839)	\$ 416,719	\$ 389,131
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 761,576
Less: Reserve Requirement	\$ (317,844)
Net Beginning Fund Balance	\$ 443,732

Interest - 11/1/2012(2005A)	\$ 58,453
Interest - 11/1/2012(2005B)	\$ 167,750
Total	\$ 226,203

Units	Gross Per Unit	Total Gross Assessment
1279	\$ 516	\$ 660,238
		v
Gross Assessment		\$ 660,238
Less: Disc. & Collections @ 7%		\$ (46,217)
Net Assessments		\$ 614,021

**North Springs Improvement District
Series 2005A Water Management Refunding Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 2,535,000	5.375%	\$ -	\$ 68,128	\$ 68,128
5/1/10	\$ 2,535,000	5.375%	\$ 115,000	\$ 68,128	\$ -
11/1/10	\$ 2,420,000	5.375%	\$ -	\$ 65,038	\$ 248,166
5/1/11	\$ 2,420,000	5.375%	\$ 120,000	\$ 65,038	\$ -
11/1/11	\$ 2,300,000	5.375%	\$ -	\$ 61,813	\$ 246,850
5/1/12	\$ 2,300,000	5.375%	\$ 125,000	\$ 61,813	\$ -
11/1/12	\$ 2,175,000	5.375%	\$ -	\$ 58,453	\$ 245,266
5/1/13	\$ 2,175,000	5.375%	\$ 130,000	\$ 58,453	\$ -
11/1/13	\$ 2,045,000	5.375%	\$ -	\$ 54,959	\$ 243,413
5/1/14	\$ 2,045,000	5.375%	\$ 140,000	\$ 54,959	\$ -
11/1/14	\$ 1,905,000	5.375%	\$ -	\$ 51,197	\$ 246,156
5/1/15	\$ 1,905,000	5.375%	\$ 145,000	\$ 51,197	\$ -
11/1/15	\$ 1,760,000	5.375%	\$ -	\$ 47,300	\$ 243,497
5/1/16	\$ 1,760,000	5.375%	\$ 155,000	\$ 47,300	\$ -
11/1/16	\$ 1,605,000	5.375%	\$ -	\$ 43,134	\$ 245,434
5/1/17	\$ 1,605,000	5.375%	\$ 165,000	\$ 43,134	\$ -
11/1/17	\$ 1,440,000	5.375%	\$ -	\$ 38,700	\$ 246,834
5/1/18	\$ 1,440,000	5.375%	\$ 175,000	\$ 38,700	\$ -
11/1/18	\$ 1,265,000	5.375%	\$ -	\$ 33,997	\$ 247,697
5/1/19	\$ 1,265,000	5.375%	\$ 185,000	\$ 33,997	\$ -
11/1/19	\$ 1,080,000	5.375%	\$ -	\$ 29,025	\$ 248,022
5/1/20	\$ 1,080,000	5.375%	\$ 195,000	\$ 29,025	\$ -
11/1/20	\$ 885,000	5.375%	\$ -	\$ 23,784	\$ 247,809
5/1/21	\$ 885,000	5.375%	\$ 205,000	\$ 23,784	\$ -
11/1/21	\$ 680,000	5.375%	\$ -	\$ 18,275	\$ 247,059
5/1/22	\$ 680,000	5.375%	\$ 215,000	\$ 18,275	\$ -
11/1/22	\$ 465,000	5.375%	\$ -	\$ 12,497	\$ 245,772
5/1/23	\$ 465,000	5.375%	\$ 225,000	\$ 12,497	\$ -
11/1/23	\$ 240,000	5.375%	\$ -	\$ 6,450	\$ 243,947
5/1/24	\$ 240,000	5.375%	\$ 240,000	\$ 6,450	\$ 246,450
Totals			\$ 2,535,000	\$ 1,225,500	

**North Springs Improvement District
Series 2005B Water Management Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 6,240,000	5.500%	\$ -	\$ 171,600	\$ 171,600
5/1/10	\$ 6,240,000	5.500%	\$ 45,000	\$ 171,600	\$ -
11/1/10	\$ 6,195,000	5.500%	\$ -	\$ 170,363	\$ 386,963
5/1/11	\$ 6,195,000	5.500%	\$ 45,000	\$ 170,363	\$ -
11/1/11	\$ 6,150,000	5.500%	\$ -	\$ 169,125	\$ 384,488
5/1/12	\$ 6,150,000	5.500%	\$ 50,000	\$ 169,125	\$ -
11/1/12	\$ 6,100,000	5.500%	\$ -	\$ 167,750	\$ 386,875
5/1/13	\$ 6,100,000	5.500%	\$ 55,000	\$ 167,750	\$ -
11/1/13	\$ 6,045,000	5.500%	\$ -	\$ 166,238	\$ 388,988
5/1/14	\$ 6,045,000	5.500%	\$ 55,000	\$ 166,238	\$ -
11/1/14	\$ 5,990,000	5.500%	\$ -	\$ 164,725	\$ 385,963
5/1/15	\$ 5,990,000	5.500%	\$ 60,000	\$ 164,725	\$ -
11/1/15	\$ 5,930,000	5.500%	\$ -	\$ 163,075	\$ 387,800
5/1/16	\$ 5,930,000	5.500%	\$ 65,000	\$ 163,075	\$ -
11/1/16	\$ 5,865,000	5.500%	\$ -	\$ 161,288	\$ 389,363
5/1/17	\$ 5,865,000	5.500%	\$ 65,000	\$ 161,288	\$ -
11/1/17	\$ 5,800,000	5.500%	\$ -	\$ 159,500	\$ 385,788
5/1/18	\$ 5,800,000	5.500%	\$ 70,000	\$ 159,500	\$ -
11/1/18	\$ 5,730,000	5.500%	\$ -	\$ 157,575	\$ 387,075
5/1/19	\$ 5,730,000	5.500%	\$ 70,000	\$ 157,575	\$ -
11/1/19	\$ 5,660,000	5.500%	\$ -	\$ 155,650	\$ 383,225
5/1/20	\$ 5,660,000	5.500%	\$ 75,000	\$ 155,650	\$ -
11/1/20	\$ 5,585,000	5.500%	\$ -	\$ 153,588	\$ 384,238
5/1/21	\$ 5,585,000	5.500%	\$ 80,000	\$ 153,588	\$ -
11/1/21	\$ 5,505,000	5.500%	\$ -	\$ 151,388	\$ 384,975
5/1/22	\$ 5,505,000	5.500%	\$ 85,000	\$ 151,388	\$ -
11/1/22	\$ 5,420,000	5.500%	\$ -	\$ 149,050	\$ 385,438
5/1/23	\$ 5,420,000	5.500%	\$ 95,000	\$ 149,050	\$ -
11/1/23	\$ 5,325,000	5.500%	\$ -	\$ 146,438	\$ 390,488
5/1/24	\$ 5,325,000	5.500%	\$ 95,000	\$ 146,438	\$ -
11/1/24	\$ 5,230,000	5.500%	\$ -	\$ 143,825	\$ 385,263
5/1/25	\$ 5,230,000	5.500%	\$ 355,000	\$ 143,825	\$ -
11/1/25	\$ 4,875,000	5.500%	\$ -	\$ 134,063	\$ 632,888
5/1/26	\$ 4,875,000	5.500%	\$ 375,000	\$ 134,063	\$ -
11/1/26	\$ 4,500,000	5.500%	\$ -	\$ 123,750	\$ 632,813
5/1/27	\$ 4,500,000	5.500%	\$ 395,000	\$ 123,750	\$ -
11/1/27	\$ 4,105,000	5.500%	\$ -	\$ 112,888	\$ 631,638
5/1/28	\$ 4,105,000	5.500%	\$ 420,000	\$ 112,888	\$ -
11/1/28	\$ 3,685,000	5.500%	\$ -	\$ 101,338	\$ 634,225

**North Springs Improvement District
Series 2005B Water Management Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
5/1/29	\$ 3,685,000	5.500%	\$ 445,000	\$ 101,338	\$ -
11/1/29	\$ 3,240,000	5.500%	\$ -	\$ 89,100	\$ 635,438
5/1/30	\$ 3,240,000	5.500%	\$ 470,000	\$ 89,100	\$ -
11/1/30	\$ 2,770,000	5.500%	\$ -	\$ 76,175	\$ 635,275
5/1/31	\$ 2,770,000	5.500%	\$ 495,000	\$ 76,175	\$ -
11/1/31	\$ 2,275,000	5.500%	\$ -	\$ 62,563	\$ 633,738
5/1/32	\$ 2,275,000	5.500%	\$ 525,000	\$ 62,563	\$ -
11/1/32	\$ 1,750,000	5.500%	\$ -	\$ 48,125	\$ 635,688
5/1/33	\$ 1,750,000	5.500%	\$ 550,000	\$ 48,125	\$ -
11/1/33	\$ 1,200,000	5.500%	\$ -	\$ 33,000	\$ 631,125
5/1/34	\$ 1,200,000	5.500%	\$ 585,000	\$ 33,000	\$ -
11/1/34	\$ 615,000	5.500%	\$ -	\$ 16,913	\$ 634,913
5/1/35	\$ 615,000	5.500%	\$ 615,000	\$ 16,913	\$ 631,913
Totals			\$ 6,240,000	\$ 6,698,175	

North Springs Improvement District
Debt Service Fund - Series 2005A-1/B-1 PGCC Assessment Bonds
Fiscal Year 2012

Description	Adopted Budget Fiscal Year 2011	Actual Thru 3/31/11	Projected Next 6 Months	Projected Actual 9/30/11	Adopted Budget Fiscal Year 2012
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Revenues:

Interest Income	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000
Assessments - Prepayments	\$ -	\$ 1,489,886	\$ -	\$ 1,489,886	\$ -
Assessments - Tax Collector	\$ 1,704,245	\$ 1,593,983	\$ 110,262	\$ 1,704,245	\$ 1,704,245
Assessments - Direct	\$ 76,876	\$ 37,925	\$ -	\$ 37,925	\$ -

Total Revenues	\$ 1,782,121	\$ 3,121,794	\$ 110,262	\$ 3,232,056	\$ 1,705,245
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Debt Service Expenditures:

Series 2005A-1

Interest - 11/1	\$ 496,223	\$ 496,223	\$ -	\$ 496,223	\$ 474,423
Principal - 11/1(Special Call)	\$ -	\$ 65,000	\$ -	\$ 65,000	\$ -
Principal - 5/1	\$ 735,000	\$ -	\$ 735,000	\$ 735,000	\$ 770,000
Interest - 5/1	\$ 496,223	\$ -	\$ 494,451	\$ 494,451	\$ 474,423

Series 2005B-1

Interest - 11/1	\$ 38,438	\$ 56,311	\$ -	\$ 56,311	\$ -
Principal - 11/1	\$ -	\$ 1,445,000	\$ -	\$ 1,445,000	\$ -
Interest - 5/1	\$ 38,438	\$ -	\$ -	\$ -	\$ -
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Trustee	\$ 7,327	\$ 7,327	\$ -	\$ 7,327	\$ 7,327

Total Expenditures	\$ 1,817,649	\$ 2,074,861	\$ 1,230,451	\$ 3,305,312	\$ 1,732,173
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Excess Revenues	\$ (35,528)	\$ 1,046,933	\$ (1,120,189)	\$ (73,256)	\$ (26,928)
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Beginning Fund Balance	\$ 873,032	\$ 1,008,703	\$ -	\$ 1,008,703	\$ 935,447
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Ending Fund Balance	\$ 837,503	\$ 2,055,636	\$ (1,120,189)	\$ 935,447	\$ 908,519
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 2,505,533
Less: Reserve Requirement	\$ (1,496,830)
Net Beginning Fund Balance	\$ 1,008,703

Interest - 11/1/2012(2005A-1)	\$ 453,440
Interest - 11/1/2012(2005B-1)	\$ -
Total	\$ 453,440

Gross Assessment	\$ 1,832,522
Less: Disc. & Collections @ 7%	\$ (128,277)
Net Assessments	\$ 1,704,245

**North Springs Improvement District
Series 2005A-1 Parkland Golf & Country Club Special Assessments Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
5/1/11	\$ 18,145,000	5.450%	\$ 735,000	\$ 494,451	\$ -
11/1/11	\$ 17,410,000	5.450%	\$ -	\$ 474,423	\$ 1,703,874
5/1/12	\$ 17,410,000	5.450%	\$ 770,000	\$ 474,423	\$ -
11/1/12	\$ 16,640,000	5.450%	\$ -	\$ 453,440	\$ 1,697,863
5/1/13	\$ 16,640,000	5.450%	\$ 815,000	\$ 453,440	\$ -
11/1/13	\$ 15,825,000	5.450%	\$ -	\$ 431,231	\$ 1,699,671
5/1/14	\$ 15,825,000	5.450%	\$ 860,000	\$ 431,231	\$ -
11/1/14	\$ 14,965,000	5.450%	\$ -	\$ 407,796	\$ 1,699,028
5/1/15	\$ 14,965,000	5.450%	\$ 910,000	\$ 407,796	\$ -
11/1/15	\$ 14,055,000	5.450%	\$ -	\$ 382,999	\$ 1,700,795
5/1/16	\$ 14,055,000	5.450%	\$ 960,000	\$ 382,999	\$ -
11/1/16	\$ 13,095,000	5.450%	\$ -	\$ 356,839	\$ 1,699,838
5/1/17	\$ 13,095,000	5.450%	\$ 1,010,000	\$ 356,839	\$ -
11/1/17	\$ 12,085,000	5.450%	\$ -	\$ 329,316	\$ 1,696,155
5/1/18	\$ 12,085,000	5.450%	\$ 1,070,000	\$ 329,316	\$ -
11/1/18	\$ 11,015,000	5.450%	\$ -	\$ 300,159	\$ 1,699,475
5/1/19	\$ 11,015,000	5.450%	\$ 1,130,000	\$ 300,159	\$ -
11/1/19	\$ 9,885,000	5.450%	\$ -	\$ 269,366	\$ 1,699,525
5/1/20	\$ 9,885,000	5.450%	\$ 1,190,000	\$ 269,366	\$ -
11/1/20	\$ 8,695,000	5.450%	\$ -	\$ 236,939	\$ 1,696,305
5/1/21	\$ 8,695,000	5.450%	\$ 1,260,000	\$ 236,939	\$ -
11/1/21	\$ 7,435,000	5.450%	\$ -	\$ 202,604	\$ 1,699,543
5/1/22	\$ 7,435,000	5.450%	\$ 1,330,000	\$ 202,604	\$ -
11/1/22	\$ 6,105,000	5.450%	\$ -	\$ 166,361	\$ 1,698,965
5/1/23	\$ 6,105,000	5.450%	\$ 1,405,000	\$ 166,361	\$ -
11/1/23	\$ 4,700,000	5.450%	\$ -	\$ 128,075	\$ 1,699,436
5/1/24	\$ 4,700,000	5.450%	\$ 1,480,000	\$ 128,075	\$ -
11/1/24	\$ 3,220,000	5.450%	\$ -	\$ 87,745	\$ 1,695,820
5/1/25	\$ 3,220,000	5.450%	\$ 1,565,000	\$ 87,745	\$ -
11/1/25	\$ 1,655,000	5.450%	\$ -	\$ 45,099	\$ 1,697,844
5/1/26	\$ 1,655,000	5.450%	\$ 1,655,000	\$ 45,099	\$ 1,700,099
Totals			\$ 18,145,000	\$ 9,039,234	

North Springs Improvement District
Debt Service Fund - Series 2005A-2/B-2 PGCC Assessment Bonds
Fiscal Year 2012

Description	Adopted Budget Fiscal Year 2011	Actual Thru 3/31/11	Projected Next 6 Months	Projected Actual 9/30/11	Adopted Budget Fiscal Year 2012
Revenues:					
Interest Income	\$ 500	\$ -	\$ -	\$ -	\$ 500
Assessments - Prepayments	\$ -	\$ 412,135	\$ -	\$ 412,135	\$ -
Assessments - Tax Collector	\$ 388,459	\$ 363,326	\$ 25,133	\$ 388,459	\$ 388,459
Assessments - Direct	\$ 21,268	\$ 10,506	\$ -	\$ 10,506	\$ -
Total Revenues	\$ 410,227	\$ 785,967	\$ 25,133	\$ 811,100	\$ 388,959

Debt Service Expenditures:

Series 2005A-2

Interest - 11/1	\$ 113,025	\$ 113,025	\$ -	\$ 113,025	\$ 108,075
Principal - 11/1 (Special Call)	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -
Principal - 5/1	\$ 165,000	\$ -	\$ 165,000	\$ 165,000	\$ 175,000
Interest - 5/1	\$ 113,025	\$ -	\$ 112,613	\$ 112,613	\$ 108,075

Series 2005B-2

Interest - 11/1	\$ 10,634	\$ 15,567	\$ -	\$ 15,567	\$ -
Principal - 11/1	\$ -	\$ 405,000	\$ -	\$ 405,000	\$ -
Interest - 5/1	\$ 10,634	\$ -	\$ -	\$ -	\$ -
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ -

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Trustee	\$ 7,327	\$ 7,327	\$ -	\$ 7,327	\$ 7,327

Total Expenditures	\$ 425,645	\$ 560,919	\$ 278,613	\$ 839,532	\$ 404,477
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Excess Revenues	\$ (15,418)	\$ 225,048	\$ (253,479)	\$ (28,431)	\$ (15,518)
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Beginning Fund Balance	\$ 158,094	\$ 173,458	\$ -	\$ 173,458	\$ 145,026
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Ending Fund Balance	\$ 142,676	\$ 398,506	\$ (253,479)	\$ 145,026	\$ 129,508
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 514,051
Less: Reserve Requirement	\$ (340,593)
Net Beginning Fund Balance	\$ 173,458

Interest - 11/1/2012(2005A2))	\$ 103,263
Interest - 11/1/2012(2005B-2)	\$ -
Total	\$ 103,263

Gross Assessment	\$ 417,698
Less: Disc. & Collections @ 7%	\$ (29,239)
Net Assessments	\$ 388,459

**North Springs Improvement District
Series 2005A-2 Parkland Golf & Country Club Special Assessments Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
5/1/11	\$ 4,095,000	5.500%	\$ 165,000	\$ 112,613	\$ -
11/1/11	\$ 3,930,000	5.500%	\$ -	\$ 108,075	\$ 385,688
5/1/12	\$ 3,930,000	5.500%	\$ 175,000	\$ 108,075	\$ -
11/1/12	\$ 3,755,000	5.500%	\$ -	\$ 103,263	\$ 386,338
5/1/13	\$ 3,755,000	5.500%	\$ 185,000	\$ 103,263	\$ -
11/1/13	\$ 3,570,000	5.500%	\$ -	\$ 98,175	\$ 386,438
5/1/14	\$ 3,570,000	5.500%	\$ 195,000	\$ 98,175	\$ -
11/1/14	\$ 3,375,000	5.500%	\$ -	\$ 92,813	\$ 385,988
5/1/15	\$ 3,375,000	5.500%	\$ 205,000	\$ 92,813	\$ -
11/1/15	\$ 3,170,000	5.500%	\$ -	\$ 87,175	\$ 384,988
5/1/16	\$ 3,170,000	5.500%	\$ 215,000	\$ 87,175	\$ -
11/1/16	\$ 2,955,000	5.500%	\$ -	\$ 81,263	\$ 383,438
5/1/17	\$ 2,955,000	5.500%	\$ 225,000	\$ 81,263	\$ -
11/1/17	\$ 2,730,000	5.500%	\$ -	\$ 75,075	\$ 381,338
5/1/18	\$ 2,730,000	5.500%	\$ 240,000	\$ 75,075	\$ -
11/1/18	\$ 2,490,000	5.500%	\$ -	\$ 68,475	\$ 383,550
5/1/19	\$ 2,490,000	5.500%	\$ 255,000	\$ 68,475	\$ -
11/1/19	\$ 2,235,000	5.500%	\$ -	\$ 61,463	\$ 384,938
5/1/20	\$ 2,235,000	5.500%	\$ 270,000	\$ 61,463	\$ -
11/1/20	\$ 1,965,000	5.500%	\$ -	\$ 54,038	\$ 385,500
5/1/21	\$ 1,965,000	5.500%	\$ 285,000	\$ 54,038	\$ -
11/1/21	\$ 1,680,000	5.500%	\$ -	\$ 46,200	\$ 385,238
5/1/22	\$ 1,680,000	5.500%	\$ 300,000	\$ 46,200	\$ -
11/1/22	\$ 1,380,000	5.500%	\$ -	\$ 37,950	\$ 384,150
5/1/23	\$ 1,380,000	5.500%	\$ 315,000	\$ 37,950	\$ -
11/1/23	\$ 1,065,000	5.500%	\$ -	\$ 29,288	\$ 382,238
5/1/24	\$ 1,065,000	5.500%	\$ 335,000	\$ 29,288	\$ -
11/1/24	\$ 730,000	5.500%	\$ -	\$ 20,075	\$ 384,363
5/1/25	\$ 730,000	5.500%	\$ 355,000	\$ 20,075	\$ -
11/1/25	\$ 375,000	5.500%	\$ -	\$ 10,313	\$ 385,388
5/1/26	\$ 375,000	5.500%	\$ 375,000	\$ 10,313	\$ 385,313
Totals			\$ 4,095,000	\$ 2,059,888	

North Springs Improvement District
Debt Service Fund - Heron Bay North Series 2006A/B Special Assessment Bonds
Fiscal Year 2012

Description	Adopted Budget Fiscal Year 2011	Actual Thru 3/31/11	Projected Next 6 Months	Projected Actual 9/30/11	Adopted Budget Fiscal Year 2012
Revenues:					
Interest Income	\$ 500	\$ -	\$ -	\$ -	\$ 500
Assessments - Prepayments	\$ -	\$ 1,347	\$ -	\$ 1,347	\$ -
Assessments - Tax Collector	\$ 554,094	\$ 527,976	\$ 26,118	\$ 554,094	\$ 554,094
Assessments - Direct	\$ 89,500	\$ 44,750	\$ 44,750	\$ 89,500	\$ 89,500
Total Revenues	\$ 644,094	\$ 574,073	\$ 70,868	\$ 644,941	\$ 644,094

Debt Service Expenditures:

Series 2006A

Interest - 11/1	\$ 162,370	\$ 162,370	\$ -	\$ 162,370	\$ 156,260
Principal - 5/1	\$ 235,000	\$ -	\$ 235,000	\$ 235,000	\$ 245,000
Interest - 5/1	\$ 162,370	\$ -	\$ 162,370	\$ 162,370	\$ 156,620

Series 2006B

Interest - 11/1	\$ 44,750	\$ 44,750	\$ -	\$ 44,750	\$ 44,750
Principal - 11/1	\$ -	\$ -	\$ -	\$ -	\$ -
Interest - 5/1	\$ 44,750	\$ -	\$ 44,750	\$ 44,750	\$ 44,750

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Trustee	\$ 2,500	\$ 2,693	\$ -	\$ 2,693	\$ 2,700

Total Expenditures	\$ 653,740	\$ 210,813	\$ 443,120	\$ 653,933	\$ 652,080
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Excess Revenues	\$ (9,646)	\$ 363,261	\$ (372,252)	\$ (8,992)	\$ (7,986)
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Beginning Fund Balance	\$ 278,928	\$ 338,384	\$ -	\$ 338,384	\$ 329,393
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Ending Fund Balance	\$ 269,282	\$ 701,645	\$ (372,252)	\$ 329,393	\$ 321,407
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(1) Beginning Fund Balance is net of Reserve

Requirement:

Beginning Fund Balance	\$ 842,918
Less: Reserve Requirement	\$ (504,534)
Net Beginning Fund Balance	\$ 338,384

Interest - 11/1/2012(2006A)	\$ 149,890
Interest - 11/1/2012(2006B)	\$ 44,750
Total	\$ 194,640

Units	Gross Per Unit	Total Gross Assessment
427	\$ 400	\$ 170,800
425	\$ 1,000	\$ 425,000

Gross Assessment	\$ 595,800
Less: Disc. & Collections @ 7%	\$ (41,706)
Net Assessments	\$ 554,094

**North Springs Improvement District
Series 2006A, Heron Bay North Special Assessments Bonds
Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
5/1/10	\$ 6,470,000	5.200%	\$ 225,000	\$ 168,220	\$ -
11/1/10	\$ 6,245,000	5.200%	\$ -	\$ 162,370	\$ 555,590
5/1/11	\$ 6,245,000	5.200%	\$ 235,000	\$ 162,370	\$ -
11/1/11	\$ 6,010,000	5.200%	\$ -	\$ 156,260	\$ 553,630
5/1/12	\$ 6,010,000	5.200%	\$ 245,000	\$ 156,260	\$ -
11/1/12	\$ 5,765,000	5.200%	\$ -	\$ 149,890	\$ 551,150
5/1/13	\$ 5,765,000	5.200%	\$ 260,000	\$ 149,890	\$ -
11/1/13	\$ 5,505,000	5.200%	\$ -	\$ 143,130	\$ 553,020
5/1/14	\$ 5,505,000	5.200%	\$ 275,000	\$ 143,130	\$ -
11/1/14	\$ 5,230,000	5.200%	\$ -	\$ 135,980	\$ 554,110
5/1/15	\$ 5,230,000	5.200%	\$ 290,000	\$ 135,980	\$ -
11/1/15	\$ 4,940,000	5.200%	\$ -	\$ 128,440	\$ 554,420
5/1/16	\$ 4,940,000	5.200%	\$ 305,000	\$ 128,440	\$ -
11/1/16	\$ 4,635,000	5.200%	\$ -	\$ 120,510	\$ 553,950
5/1/17	\$ 4,635,000	5.200%	\$ 320,000	\$ 120,510	\$ -
11/1/17	\$ 4,315,000	5.200%	\$ -	\$ 112,190	\$ 552,700
5/1/18	\$ 4,315,000	5.200%	\$ 340,000	\$ 112,190	\$ -
11/1/18	\$ 3,975,000	5.200%	\$ -	\$ 103,350	\$ 555,540
5/1/19	\$ 3,975,000	5.200%	\$ 355,000	\$ 103,350	\$ -
11/1/19	\$ 3,620,000	5.200%	\$ -	\$ 94,120	\$ 552,470
5/1/20	\$ 3,620,000	5.200%	\$ 375,000	\$ 94,120	\$ -
11/1/20	\$ 3,245,000	5.200%	\$ -	\$ 84,370	\$ 553,490
5/1/21	\$ 3,245,000	5.200%	\$ 395,000	\$ 84,370	\$ -
11/1/21	\$ 2,850,000	5.200%	\$ -	\$ 74,100	\$ 553,470
5/1/22	\$ 2,850,000	5.200%	\$ 415,000	\$ 74,100	\$ -
11/1/22	\$ 2,435,000	5.200%	\$ -	\$ 63,310	\$ 552,410
5/1/23	\$ 2,435,000	5.200%	\$ 440,000	\$ 63,310	\$ -
11/1/23	\$ 1,995,000	5.200%	\$ -	\$ 51,870	\$ 555,180
5/1/24	\$ 1,995,000	5.200%	\$ 460,000	\$ 51,870	\$ -
11/1/24	\$ 1,535,000	5.200%	\$ -	\$ 39,910	\$ 551,780
5/1/25	\$ 1,535,000	5.200%	\$ 485,000	\$ 39,910	\$ -
11/1/25	\$ 1,050,000	5.200%	\$ -	\$ 27,300	\$ 552,210
5/1/26	\$ 1,050,000	5.200%	\$ 510,000	\$ 27,300	\$ -
11/1/26	\$ 540,000	5.200%	\$ -	\$ 14,040	\$ 551,340
5/1/27	\$ 540,000	5.200%	\$ 540,000	\$ 14,040	\$ 554,040
Totals			\$ 6,470,000	\$ 3,490,500	.

**North Springs Improvement District
 Series 2006B Heron Bay North Special Assessments Bonds
 Amortization Schedule**

Date	Balance	Coupon	Principal	Interest	Annual
11/1/09	\$ 1,795,000	5.000%	\$ 5,000	\$ 44,875	\$ 49,875
5/1/10	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/10	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/11	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/11	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/12	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/12	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/13	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
11/1/13	\$ 1,790,000	5.000%	\$ -	\$ 44,750	\$ 44,750
5/1/14	\$ 1,790,000	5.000%	\$ 1,790,000	\$ 44,750	\$ 1,834,750
Totals			\$ 1,795,000	\$ 447,625	

North Springs Improvement District
Debt Service Fund - Series 2010 Water Management Refunding Bonds
Fiscal Year 2012

Description	Adopted Budget Fiscal Year 2011	Actual Thru 3/31/11	Projected Next 6 Months	Projected Actual 9/30/11	Adopted Budget Fiscal Year 2012
Revenues:					
Interest Income	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000
Transfer In - 1998 WMB	\$ -	\$ 54,727	\$ -	\$ 54,727	\$ -
Special Assessments	\$ 821,432	\$ 757,868	\$ 63,564	\$ 821,432	\$ 821,432
Total Revenues	\$ 822,432	\$ 812,595	\$ 63,564	\$ 876,159	\$ 822,432

Debt Service Expenditures:

Interest - 11/1	\$ 184,774	\$ 184,774	\$ -	\$ 184,774	\$ 179,951
Principal - 5/1	\$ 445,000	\$ -	\$ 445,000	\$ 445,000	\$ 465,000
Interest - 5/1	\$ 186,839	\$ -	\$ 186,839	\$ 186,839	\$ 177,995

Other Debt Service Expenditures:

Arbitrage Rebate	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Dissemination Agent	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Trustee	\$ 5,300	\$ -	\$ 5,300	\$ 5,300	\$ 5,300
Total Expenditures	\$ 823,914	\$ 185,774	\$ 638,139	\$ 823,913	\$ 830,246

Excess Revenues	\$ (1,482)	\$ 626,821	\$ (574,575)	\$ 52,246	\$ (7,814)
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Beginning Fund Balance	\$ 184,774	\$ 267,868	\$ -	\$ 267,868	\$ 320,114
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Ending Fund Balance	\$ 183,293	\$ 894,689	\$ (574,575)	\$ 320,114	\$ 312,300
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(1) Beginning Fund Balance is net of Reserve Requirement:

Beginning Fund Balance	\$ 349,396
Less: Reserve Requirement	\$ (81,528)
Net Beginning Fund Balance	\$ 267,868

Interest - 11/1/2012 \$ 169,517

Units	Gross Per Unit	Total Gross Assessment
2815	\$ 314	\$ 883,260
		v
Gross Assessment		\$ 883,260
Less: Disc. & Collections @ 7%		\$ (61,828)
Net Assessments		\$ 821,432

**North Springs Improvement District
Series 2010 Water Management Refunding Bonds
Amortization Schedule**

Date	Balance	Principal	Interest	Annual
11/1/10	\$ 8,465,000	\$ -	\$ 184,774	\$ 184,774
5/1/11	\$ 8,465,000	\$ 445,000	\$ 186,839	\$ -
11/1/11	\$ 8,020,000	\$ -	\$ 179,951	\$ 811,790
5/1/12	\$ 8,020,000	\$ 465,000	\$ 177,995	\$ -
11/1/12	\$ 7,555,000	\$ -	\$ 169,517	\$ 812,512
5/1/13	\$ 7,555,000	\$ 490,000	\$ 166,754	\$ -
11/1/13	\$ 7,065,000	\$ -	\$ 158,523	\$ 815,276
5/1/14	\$ 7,065,000	\$ 510,000	\$ 155,938	\$ -
11/1/14	\$ 6,555,000	\$ -	\$ 147,080	\$ 813,018
5/1/15	\$ 6,555,000	\$ 535,000	\$ 144,682	\$ -
11/1/15	\$ 6,020,000	\$ -	\$ 135,075	\$ 814,757
5/1/16	\$ 6,020,000	\$ 555,000	\$ 133,607	\$ -
11/1/16	\$ 5,465,000	\$ -	\$ 122,622	\$ 811,230
5/1/17	\$ 5,465,000	\$ 580,000	\$ 120,623	\$ -
11/1/17	\$ 4,885,000	\$ -	\$ 109,609	\$ 810,232
5/1/18	\$ 4,885,000	\$ 610,000	\$ 107,821	\$ -
11/1/18	\$ 4,275,000	\$ -	\$ 95,922	\$ 813,743
5/1/19	\$ 4,275,000	\$ 635,000	\$ 94,358	\$ -
11/1/19	\$ 3,640,000	\$ -	\$ 81,674	\$ 811,031
5/1/20	\$ 3,640,000	\$ 665,000	\$ 80,786	\$ -
11/1/20	\$ 2,975,000	\$ -	\$ 66,752	\$ 812,538
5/1/21	\$ 2,975,000	\$ 695,000	\$ 65,664	\$ -
11/1/21	\$ 2,280,000	\$ -	\$ 51,158	\$ 811,822
5/1/22	\$ 2,280,000	\$ 725,000	\$ 50,324	\$ -
11/1/22	\$ 1,555,000	\$ -	\$ 34,891	\$ 810,215
5/1/23	\$ 1,555,000	\$ 760,000	\$ 34,322	\$ -
11/1/23	\$ 795,000	\$ -	\$ 17,838	\$ 812,160
5/1/24	\$ 795,000	\$ 795,000	\$ 17,644	\$ 812,644
Totals		\$ 8,465,000	\$ 3,092,743	