

***North Springs
Improvement District***

March 6, 2019

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NORTH SPRINGS IMPROVEMENT DISTRICT

MARCH 6, 2019

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North Springs Improvement District

**9700 NW 52nd Street ~Coral Springs FL 33076
Phone: (954) 796-6603- Fax (954) 755-7237**

February 27, 2019

Board of Supervisors North Springs Improvement District

Dear Board Members:

A meeting of the Board of Supervisors of **North Springs Improvement District** will be held **Wednesday, March 6, 2019 at 5:00 p.m. at 9700 N.W. 52nd Street, Coral Springs, Florida.** Following is the advance agenda

1. Roll Call
2. Approval of the February 6, 2019 Meeting Minutes
3. Supervisors Request and Audience Comments
4. Discussion and Acceptance of Financial Audit for Fiscal Year 2018
5. Staff Reports
 - A. Manager
 - II. Consideration of Proposal for Sole Source Purchase from D&D Synergy for Neutralization, Repair and Relining of Two (2) Sodium Hypochlorite Containment Areas at Booster Site for a Lump Sum in the Amount of \$37,850.00
 - III. Discussion of Credit Card Processing Fees
 - B. Attorney
 - C. Engineer
 - I. Consideration of Change Order No. 1 - RFQ 2017-08, Design and Construction Services for Pump Station 3, for Excavation of the NSID 65 foot Right-of-Way Canal to Allow Adequate Flow to the Pump Station to Prevent Cavitation for a Net Increase in the Amount of \$103,500.
6. Approval of Financials and Check Registers
7. Adjournment

MINUTES OF MEETING
NORTH SPRINGS IMPROVEMENT DISTRICT

The regular meeting of the Board of Supervisors of the North Springs Improvement District was held Wednesday, February 6, 2019 at 5:06 p.m. in the district office, 9700 N.W. 52nd Street, Coral Springs, Florida.

Present and constituting a quorum were:

Mark Capwell	President
Vincent Morretti	Secretary
Alen Hsu	Assistant Secretary by telephone

Also present were:

Doug Hyche	District Manager
Vanessa Steinerts	District Counsel
Rod Colon	Assistant District Manager
Jane Early	District Engineer
Brenda Richard	District Clerk
Donna Holiday	GMS-South Florida, LLC
Vandin Calitu	Intersol
Frank Anzalon	East Coast Builders
Denise Goldberg	Resident
Katherine Castro	NSID
Detective Wantuck	Coral Springs Police Department

The following is a summary of the minutes and actions taken at the February 6, 2019 meeting. A copy of the proceedings can be obtained by contacting the District Manager.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Hyche called the meeting to order at 5:06 p.m. and called the roll.

SECOND ORDER OF BUSINESS

Approval of the Minutes of the January 9, 2019 Meeting

On MOTION by Mr. Capwell seconded by Mr. Morretti with all in favor the minutes of the January 9, 2019 meeting were approved as presented.
--

THIRD ORDER OF BUSINESS**Supervisors Requests and Audience Comments**

Ms. Goldberg stated my normal water bill is between \$50 and \$60 a month and I received a bill for \$204 for the month of December. I called the office and was told there was excessive water usage on December 3rd and 4th enough to fill two swimming pools. They sent someone out on two different occasions to check and there were no leaks, my sprinkler system was not working and they found no reason for this and I'm responsible for the bill. I notified Senator Rader's office of this situation and they wanted me to let you know that they are looking into this.

Mr. Colon stated we have been out several times and tested the meter and the meter is working properly and we bill for whatever is on the meter. When we did the meter change out last year we had an independent audit done by three cities and we had a 99% accuracy rate.

FOURTH ORDER OF BUSINESS**Staff Reports****A. Manager****1. Consideration of Proposals for Public Records Management Program**

This item tabled.

B. Attorney

There being none, the next item followed.

C. Engineer**1. Approval of Task Order 0219-1, Design and Engineering Services for the Reconfiguration of the Discharge Piping System at NSID Pump Station No. 2 to allow NSID to send water into the Everglades Conservation Area in the Lump Sum Amount Not to Exceed \$200,000**

Ms. Early stated pump station no. 1 can currently pump to the Everglades under certain criteria and we have had instances where pumps have been down and we were not permitted to discharge to the L-36, which is where pump station no. 2 discharges to. We want to do extension of those pipes to the Everglades so we have an option of using either pump station in the event of a hurricane.

On MOTION by Mr. Capwell seconded by Mr. Morretti with all in favor Task Order 0219-1 with Intersol, LLC in a lump sum amount not to exceed \$200,000 was approved.

2. Approval of Task Order 0219-2, Design, Engineering and Permitting and Construction Services for Installation of New Pipes, Equipment and Appurtenances at NSID RO Building to Facilitate Optimum Operation of the RO Trains for the New Floridan Aquifer Production Well, and a 12-inch HDPE Pipe will be Designed for a Second Floridan Aquifer Production Well in the Lump Sum not to exceed amount of \$1,100,000

Ms. Early stated the reason we need to do these upgrades is we are currently going to construct a Floridan well and we have to do modifications in order for this to work.

Mr. Hsu asked historically based on your experience as an engineer is the quote we received for this work reasonable?

Ms. Early responded yes, we negotiated and it is reasonable.

On MOTION by Mr. Capwell seconded by Mr. Morretti with all in favor Task Order 0219-2 with Intersol, LLC in the lump sum amount not to exceed \$1,100,000 was approved.

FIFTH ORDER OF BUSINESS

Approval of Financials and Check Registers

On MOTION by Mr. Capwell seconded by Mr. Morretti with all in favor the financials and check registers were approved.

On MOTION by Mr. Capwell seconded by Mr. Morretti with all in favor the meeting adjourned at 5:21 p.m.

Vincent Morretti
Secretary

Mark Capwell
President

North Springs Improvement District

Basic Financial Statements
For the Year Ended September 30, 2018

North Springs Improvement District

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
North Springs Improvement District
Coral Springs, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of North Springs Improvement District (the "District") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standard applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the District, as of September 30, 2018, and the respective changes in financial position, and, where applicable, cash flows thereof and budgetary comparison of the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 8, and schedules related to other post-employment benefits and pensions on page 47 through 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements. The other financial information is presented for purposes of additional analysis and is not a required part of the basic financial statements of the District. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other financial information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 11, 2019, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
February 11, 2019

Our discussion and analysis of North Springs Improvement District's (the "District") financial performance provides an objective and easily readable analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

Financial Highlights

The following are the highlights of financial activity for the year ended September 30, 2018:

- The District's total assets exceeded total liabilities by \$ 166,572,799 (net position). Unrestricted net position for governmental activities was \$ 498,328. Unrestricted net position for business-type activities was \$ 22,647,965.
- Governmental activities revenues totaled \$ 12,080,274 while governmental activities expenses totaled \$ 14,024,443. Business-type revenues totaled \$ 30,801,302 while business-type expenses totaled \$ 15,380,933.

Overview of the Financial Statements

The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements. The government-wide financial statements present an overall picture of the District's financial position and results of operations. The fund financial statements present financial information for the District's major funds. The notes to basic financial statements provide additional information concerning the District's finances that are not disclosed in the government-wide or fund financial statements.

Government-Wide Financial Statements: The Government-wide financial statements are the statement of net position and the statement of activities. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and business-type activities and the change in net position. Governmental activities are primarily supported by property tax assessments. Business-type activities are supported by charges to the users of those activities, such as water and sewer services.

The statement of net position presents information on all assets and liabilities of the District, with the difference between assets, deferred inflows/outflows of resources and liabilities reported as net position. Net position is reported in three categories: 1) net investment in capital assets, 2) restricted and 3) unrestricted. Assets, liabilities, and net position are reported for all governmental activities separate from the assets, liabilities, and net position of business-type activities. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or declining.

The statement of activities presents information on all revenues and expenses of the District and the change in net position. Expenses are reported by major function and program. Revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities or business-type activities. Governmental activities financed by the District include physical environment and general government. Business-type activities financed by user charges include water and sewer services.

Fund Financial Statements: Fund financial statements present financial information for governmental funds and proprietary funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the fund, changes in current financial resources (revenues and expenditures), and current available resources. The proprietary fund financial statements provide information on all assets and liabilities of the fund, changes in the economic resources (revenues and expenses), and total economic resources.

Fund financial statements include a balance sheet and a statement of revenues, expenditures and change in fund balance for the governmental funds. A statement of revenues, expenditures, and change in fund balance - budget and actual, is provided for the District's General Fund. For proprietary funds, a statement of net position, a statement of revenues, expenses and change in net position, and a statement of cash flows are presented. Fund financial statements provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses and to comply with legal requirements.

The government-wide financial statements and the fund financial statements provide different pictures of the District. The government-wide financial statements provide an overall picture of the District's financial standing, split between governmental activities and business-type activities. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District, including buildings, land, machinery and equipment, construction-in-progress and infrastructure are reported in the statement of net position. All liabilities, including principal outstanding on bonds, and future employee benefits, obligated but not paid by the District, are included. The statement of activities includes a provision for depreciation of all long-lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The fund financial statements provide a picture of the major funds of the District. In the case of governmental activities, outlays for long-lived assets are reported as expenditures and long-term liabilities, such as general obligations bonds, are not included in the fund financial statements. To provide a link from the fund financial statements to the government-wide financial statements, reconciliations are provided from the fund financial statements to the government-wide financial statements.

Notes to the Basic Financial Statements: The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 22 through 46 of this report.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's Other Post-Employment Benefits Plan and Pensions, which can be found on pages 47 through 53.

The combining statements of nonmajor governmental funds are presented immediately following the required supplementary information. The nonmajor governmental funds overview and combining fund statements can be found on pages 54 through 63.

**North Springs Improvement District
Management's Discussion and Analysis
September 30, 2018**

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of financial position. The following table reflects the condensed government-wide statements of net position as of September 30, 2018 and 2017:

**North Springs Improvement District
Statements of Net Position**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
Assets:						
Current and other assets	\$ 3,545,179	\$ 2,999,642	\$ 31,800,013	\$ 20,769,701	\$ 35,345,192	\$ 23,769,343
Restricted assets	22,956,852	6,794,366	7,608,342	7,322,538	30,565,194	14,116,904
Capital assets (net)	<u>132,380,968</u>	<u>117,703,946</u>	<u>100,864,052</u>	<u>99,216,054</u>	<u>233,245,020</u>	<u>216,920,000</u>
Total assets	<u>158,882,999</u>	<u>127,497,954</u>	<u>140,272,407</u>	<u>127,308,293</u>	<u>299,155,406</u>	<u>254,806,247</u>
Total deferred outflows of resources	<u>1,066,516</u>	<u>1,132,006</u>	<u>2,136,735</u>	<u>2,243,261</u>	<u>3,203,251</u>	<u>3,375,267</u>
Liabilities:						
Current liabilities	5,309,428	4,783,223	4,753,971	5,447,974	10,063,399	10,231,197
Noncurrent liabilities	<u>83,994,413</u>	<u>51,304,815</u>	<u>41,361,032</u>	<u>43,366,199</u>	<u>125,355,445</u>	<u>94,671,014</u>
Total liabilities	<u>89,303,841</u>	<u>56,088,038</u>	<u>46,115,003</u>	<u>48,814,173</u>	<u>135,418,844</u>	<u>104,902,211</u>
Total deferred inflows of resources	<u>97,579</u>	<u>49,658</u>	<u>269,435</u>	<u>133,046</u>	<u>367,014</u>	<u>182,704</u>
Net position:						
Net investment in capital assets	69,512,622	71,365,295	68,487,394	64,318,592	138,000,016	135,683,887
Restricted	537,145	1,057,161	4,889,345	4,603,177	5,426,490	5,660,338
Unrestricted (deficit)	<u>498,328</u>	<u>69,808</u>	<u>22,647,965</u>	<u>11,682,566</u>	<u>23,146,293</u>	<u>11,752,374</u>
Total net position	<u>\$ 70,548,095</u>	<u>\$ 72,492,264</u>	<u>\$ 96,024,704</u>	<u>\$ 80,604,335</u>	<u>\$ 166,572,799</u>	<u>\$ 153,096,599</u>

Governmental and Business-Type Activities: Governmental activities decreased the District's net position by \$ 1,944,169, while business-type activities increased the District's net position by \$ 15,420,369, as reflected in the table below:

**North Springs Improvement District
Statements of Activities**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
Revenues:						
Charges for services	\$ -	\$ -	\$ 17,290,572	\$ 16,904,378	\$ 17,290,572	\$ 16,904,378
Capital grants and contributions	-	-	13,332,444	5,808,690	13,332,444	5,808,690
Taxes:						
Assessments	11,458,918	10,462,414	-	-	11,458,918	10,462,414
Miscellaneous	<u>468,369</u>	<u>144,973</u>	<u>104,244</u>	<u>53,835</u>	<u>572,613</u>	<u>198,808</u>
Total revenues	<u>11,927,287</u>	<u>10,607,387</u>	<u>30,727,260</u>	<u>22,766,903</u>	<u>42,654,547</u>	<u>33,374,290</u>

**North Springs Improvement District
Management's Discussion and Analysis
September 30, 2018**

**North Springs Improvement District
Statements of Activities
(Continued)**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2018	2017	2018	2017	2018	2017
Expenses:						
General government	1,958,655	1,199,116	-	-	1,958,655	1,199,116
Physical environment	2,537,467	2,114,558	-	-	2,537,467	2,114,558
Water and sewer	-	-	11,114,092	9,878,572	11,114,092	9,878,572
Provisions for depreciation	4,088,429	3,603,719	2,859,166	2,524,538	6,947,595	6,128,257
Interest expense and other fiscal charges	5,439,892	2,639,424	1,397,453	1,382,646	6,837,345	4,022,070
Total expenses	14,024,443	9,556,817	15,370,711	13,785,756	29,395,154	23,342,573
Change in net position before other income (expense)	(2,097,156)	1,050,570	15,356,549	8,981,147	13,259,393	10,031,717
Other income (expense):						
Interest income	152,937	26,355	74,042	22,363	226,979	48,718
Gain (loss) on disposal of property	-	-	(10,172)	1,143,291	(10,172)	1,143,291
Transfers	50	-	(50)	-	-	-
Total other income (expense)	152,987	26,355	63,820	1,165,654	216,807	1,192,009
Change in net position	(1,944,169)	1,076,925	15,420,369	10,146,801	13,476,200	11,223,726
Net position, beginning of the year	72,492,264	71,434,268	80,604,335	70,519,677	153,096,599	141,953,945
Restatement, Note 13	-	(18,929)	-	(62,143)	-	(81,072)
Net position, end of the year	\$ 70,548,095	\$ 72,492,264	\$ 96,024,704	\$ 80,604,335	\$ 166,572,799	\$ 153,096,599

Analysis of the Governmental Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focuses of the District's governmental funds are to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported an ending fund balance of \$ 26,070,868.

Capital Assets and Debt Administration

The District's capital assets less accumulated depreciation for its governmental activities and business-type activities as of September 30, 2018 amounts to \$ 132,380,968 and \$ 100,864,052, respectively, and mostly consists of land, buildings and improvements, infrastructure, equipment, meters in the field and construction-in-progress.

At the end of the year, the District's governmental activities had debt outstanding of \$ 86,039,447 and the District's business activities had debt outstanding of \$ 39,985,000.

Additional information on the District's debt can be found in Note 5 on pages 30 through 35 of this report.

General Fund Budgetary Highlights

An operating budget for the General Fund was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The General Fund budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The budget to actual comparisons for the General Fund, including the original and final adopted budget, is shown on page 17.

Economic Factors and Next Year's Utility Rates

The 2019 General Fund's budgeted expenditures decreased by approximately \$ 713,000. The decrease is mainly due to decreases capital outlay. The 2019 Water and Sewer Fund's budgeted expenses increased by approximately \$ 474,000. The increase is due to an increase in utility wastewater treatment and salaries. The District increased the utility rates for 2019.

Requests for Information

This financial report is designed to provide a general overview of North Springs Improvement District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the North Springs Improvement District, 9700 NW 52nd Street, Coral Springs, Florida 33076.

BASIC FINANCIAL STATEMENTS

North Springs Improvement District
Statement of Net Position
September 30, 2018

	Governmental Activities	Business-Type Activities	Total
Assets:			
Current assets:			
Cash and cash equivalents	\$ 4,444,957	\$ 22,347,449	\$ 26,792,406
Investments	-	281,730	281,730
Accounts receivable	-	8,156,176	8,156,176
Internal balances	(915,952)	915,952	-
Prepaid items	16,174	98,706	114,880
Restricted investments	22,956,852	7,608,342	30,565,194
Noncurrent assets:			
Capital assets:			
Depreciable (net)	101,900,135	84,344,821	186,244,956
Nondepreciable	30,480,833	16,519,231	47,000,064
Total assets	<u>158,882,999</u>	<u>140,272,407</u>	<u>299,155,406</u>
Deferred Outflows of Resources:			
Deferred charge on refunding	214,249	-	214,249
Deferred outflows related to pensions	852,267	2,136,735	2,989,002
Total deferred outflows of resources	<u>1,066,516</u>	<u>2,136,735</u>	<u>3,203,251</u>
Liabilities:			
Current liabilities:			
Accounts payable	85,972	232,851	318,823
Accrued liabilities	232,691	299,370	532,061
Contracts payable	-	44,550	44,550
Customer deposits	112,500	814,247	926,747
Due to developer	-	301,731	301,731
Accrued interest	1,454,829	744,520	2,199,349
Bonds payable	3,420,000	2,305,000	5,725,000
Compensated absences payable	3,436	11,702	15,138
Noncurrent liabilities:			
Compensated absences payable	30,921	105,322	136,243
Net OPEB obligation	166,660	564,940	731,600
Net pension liability	1,177,385	3,010,770	4,188,155
Bonds payable	82,619,447	37,680,000	120,299,447
Total liabilities	<u>89,303,841</u>	<u>46,115,003</u>	<u>135,418,844</u>
Deferred Inflows of Resources:			
Deferred inflows related to pensions	97,579	269,435	367,014
Net Position:			
Net investment in capital assets	69,512,622	68,487,394	138,000,016
Restricted for:			
Renewal and replacement	-	1,790,694	1,790,694
Debt service	537,145	3,098,651	3,635,796
Unrestricted	498,328	22,647,965	23,146,293
Total net position	<u>\$ 70,548,095</u>	<u>\$ 96,024,704</u>	<u>\$ 166,572,799</u>

The accompanying notes to basic financial statements are an integral part of these statements.

North Springs Improvement District
Statement of Activities
For the Year Ended September 30, 2018

		Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Functions/Programs:	Expenses						
Governmental activities:							
General government	\$ 1,958,655	\$ -	\$ -	\$ -	\$ (1,958,655)	\$ -	\$ (1,958,655)
Physical environment	2,537,467	-	-	-	(2,537,467)	-	(2,537,467)
Provision for depreciation	4,088,429	-	-	-	(4,088,429)	-	(4,088,429)
Interest expense and other fiscal charges	5,439,892	-	-	-	(5,439,892)	-	(5,439,892)
Total governmental activities	14,024,443	-	-	-	(14,024,443)	-	(14,024,443)
Business-type activities:							
Personnel services	4,828,678	-	-	-	-	(4,828,678)	(4,828,678)
Materials, supplies and services	6,285,414	17,290,572	-	13,332,444	-	24,337,602	24,337,602
Loss on disposal of capital assets	10,172	-	-	-	-	(10,172)	(10,172)
Provision for depreciation	2,859,166	-	-	-	-	(2,859,166)	(2,859,166)
Interest expense and other fiscal charges	1,397,453	-	-	-	-	(1,397,453)	(1,397,453)
Total business-type activities	15,380,883	17,290,572	-	13,332,444	-	15,242,133	15,242,133
Total primary government	\$ 29,405,326	\$ 17,290,572	\$ -	\$ 13,332,444	(14,024,443)	15,242,133	1,217,690
General revenues:							
Special assessments					11,458,918	-	11,458,918
Investment earnings					152,937	74,042	226,979
Miscellaneous					468,369	104,244	572,613
Transfers					50	(50)	-
Total general revenues and transfers					12,080,274	178,236	12,258,510
Change in net position					(1,944,169)	15,420,369	13,476,200
Net position, October 1, 2017, as restated (Note 13)					72,492,264	80,604,335	153,096,599
Net position, September 30, 2018					\$ 70,548,095	\$ 96,024,704	\$ 166,572,799

The accompanying notes to basic financial statements are an integral part of these statements.

North Springs Improvement District
Balance Sheet - Governmental Funds
September 30, 2018

	<u>General</u>	<u>220 Debt Service</u>	<u>321 Capital Projects</u>	<u>322 Capital Projects</u>
Assets:				
Cash and cash equivalents	\$ 3,437,103	\$ 1,007,854	\$ -	\$ -
Prepaid expenditures	16,174	-	-	-
Due from other funds	-	-	-	-
Restricted investments	-	367,607	3,031,900	3,388,913
	<u>-</u>	<u>367,607</u>	<u>3,031,900</u>	<u>3,388,913</u>
Total assets	\$ <u>3,453,277</u>	\$ <u>1,375,461</u>	\$ <u>3,031,900</u>	\$ <u>3,388,913</u>
Liabilities:				
Accounts payable	\$ 83,474	\$ -	\$ -	\$ 2,498
Accrued liabilities	32,691	-	-	-
Customer deposits	112,500	-	-	-
Due to other funds	54,730	1,004,183	-	-
	<u>283,395</u>	<u>1,004,183</u>	<u>-</u>	<u>2,498</u>
Total liabilities	<u>283,395</u>	<u>1,004,183</u>	<u>-</u>	<u>2,498</u>
Fund balances:				
Restricted for:				
Debt service	-	371,278	-	-
Capital projects	-	-	3,031,900	3,386,415
Assigned to:				
First quarter operating reserves	282,256	-	-	-
Unassigned	2,887,626	-	-	-
	<u>3,169,882</u>	<u>371,278</u>	<u>3,031,900</u>	<u>3,386,415</u>
Total fund balances	<u>3,169,882</u>	<u>371,278</u>	<u>3,031,900</u>	<u>3,386,415</u>
Total liabilities and fund balances	\$ <u>3,453,277</u>	\$ <u>1,375,461</u>	\$ <u>3,031,900</u>	\$ <u>3,388,913</u>

The accompanying notes to basic financial statements are an integral part of these statements.

323 Capital Projects	324 Capital Projects	325 Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 4,444,957
-	-	-	-	16,174
-	197,632	-	-	197,632
<u>1,112,004</u>	<u>1,417,521</u>	<u>6,440,069</u>	<u>7,198,838</u>	<u>22,956,852</u>
\$ <u><u>1,112,004</u></u>	\$ <u><u>1,615,153</u></u>	\$ <u><u>6,440,069</u></u>	\$ <u><u>7,198,838</u></u>	\$ <u><u>27,615,615</u></u>
\$ -	\$ -	\$ -	\$ -	\$ 85,972
-	200,000	-	-	232,691
-	-	-	-	112,500
<u>44,934</u>	<u>-</u>	<u>-</u>	<u>9,737</u>	<u>1,113,584</u>
<u>44,934</u>	<u>200,000</u>	<u>-</u>	<u>9,737</u>	<u>1,544,747</u>
-	-	-	5,688,469	6,059,747
1,067,070	1,415,153	6,440,069	1,500,632	16,841,239
-	-	-	-	282,256
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,887,626</u>
<u>1,067,070</u>	<u>1,415,153</u>	<u>6,440,069</u>	<u>7,189,101</u>	<u>26,070,868</u>
\$ <u><u>1,112,004</u></u>	\$ <u><u>1,615,153</u></u>	\$ <u><u>6,440,069</u></u>	\$ <u><u>7,198,838</u></u>	\$ <u><u>27,615,615</u></u>

The accompanying notes to basic financial statements are an integral part of these statements.

North Springs Improvement District
Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Position
September 30, 2018

Fund Balances - Total Governmental Funds **\$ 26,070,868**

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Cost of capital assets	\$ 198,151,855	
Accumulated depreciation	<u>(65,770,887)</u>	132,380,968

The net pension liability and related deferred inflows and outflows are not an available resource and, therefore, are not report in the funds.

Net pension liability	\$ (1,177,385)	
Deferred inflows related to pensions	(97,579)	
Deferred outflows related to pensions	<u>852,267</u>	(422,697)

Certain assets, liabilities and related deferred outflows are not due and payable in the current period and, therefore, are not reported in the funds:

Bonds payable	\$ (86,039,447)	
Deferred charge on refunding	214,249	
Accrued interest payable on long term debt	(1,454,829)	
OPEB obligation	(166,660)	
Compensated absences	<u>(34,357)</u>	<u>(87,481,044)</u>

Net Position of Governmental Activities **\$ 70,548,095**

The accompanying notes to basic financial statements are an integral part of these statements.

North Springs Improvement District
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Year Ended September 30, 2018

	<u>General</u>	<u>220 Debt Service</u>	<u>321 Capital Projects</u>	<u>322 Capital Projects</u>
Revenues:				
Special assessments	\$ 4,166,360	\$ 484,410	\$ -	\$ -
Permit fees	17,089	-	-	-
Investment earnings	375	8,707	27,221	30,463
Miscellaneous revenues	248,596	-	-	-
	<u>4,432,420</u>	<u>493,117</u>	<u>27,221</u>	<u>30,463</u>
Total revenues				
Expenditures:				
Current:				
General government:				
Personnel services	658,098	-	-	-
Operating	1,171,440	-	-	-
Physical environment:				
Personnel services	500,379	-	-	-
Operating	1,332,299	-	-	-
Capital outlay	213,865	-	5,202,993	4,502,890
Debt service:				
Principal	-	540,000	-	-
Interest	-	96,205	-	-
Bond issuance costs and other fiscal charges	-	4,883	360,432	390,665
	<u>3,876,081</u>	<u>641,088</u>	<u>5,563,425</u>	<u>4,893,555</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	<u>556,339</u>	<u>(147,971)</u>	<u>(5,536,204)</u>	<u>(4,863,092)</u>
Other Financing Sources (Uses):				
Transfers from other fund	6,211	-	-	-
Transfers to other fund	-	-	-	-
Issuance of bonds	-	-	8,090,622	7,953,021
Premium of bond	-	-	477,482	296,486
	<u>6,211</u>	<u>-</u>	<u>8,568,104</u>	<u>8,249,507</u>
Total other financing sources (uses)				
Net change in fund balances	<u>562,550</u>	<u>(147,971)</u>	<u>3,031,900</u>	<u>3,386,415</u>
Fund Balances, October 1, 2017	<u>2,607,332</u>	<u>519,249</u>	<u>-</u>	<u>-</u>
Fund Balances, September 30, 2018	<u>\$ 3,169,882</u>	<u>\$ 371,278</u>	<u>\$ 3,031,900</u>	<u>\$ 3,386,415</u>

The accompanying notes to basic financial statements are an integral part of these statements.

323 Capital Projects	324 Capital Projects	325 Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,198,921	\$ -	\$ -	\$ 5,609,227	\$ 11,458,918
-	-	-	-	17,089
12,030	-	-	74,141	152,937
-	-	-	202,684	451,280
<u>1,210,951</u>	<u>-</u>	<u>-</u>	<u>5,886,052</u>	<u>12,080,224</u>
-	-	-	-	658,098
-	-	-	-	1,171,440
-	-	-	-	500,379
-	-	-	-	1,332,299
2,944,934	5,727,524	-	826,224	19,418,430
-	-	-	3,710,000	4,250,000
-	-	-	2,733,871	2,830,076
<u>235,857</u>	<u>359,912</u>	<u>379,575</u>	<u>36,828</u>	<u>1,768,152</u>
<u>3,180,791</u>	<u>6,087,436</u>	<u>379,575</u>	<u>7,306,923</u>	<u>31,928,874</u>
<u>(1,969,840)</u>	<u>(6,087,436)</u>	<u>(379,575)</u>	<u>(1,420,871)</u>	<u>(19,848,650)</u>
50	-	-	-	6,261
-	-	-	(6,211)	(6,211)
3,036,860	7,502,589	6,819,644	2,347,264	35,750,000
-	-	-	-	773,968
<u>3,036,910</u>	<u>7,502,589</u>	<u>6,819,644</u>	<u>2,341,053</u>	<u>36,524,018</u>
<u>1,067,070</u>	<u>1,415,153</u>	<u>6,440,069</u>	<u>920,182</u>	<u>16,675,368</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>6,268,919</u>	<u>9,395,500</u>
<u>\$ 1,067,070</u>	<u>\$ 1,415,153</u>	<u>\$ 6,440,069</u>	<u>\$ 7,189,101</u>	<u>\$ 26,070,868</u>

The accompanying notes to basic financial statements are an integral part of these statements.

North Springs Improvement District
Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances - Governmental Funds to the Statement of Activities
For the Year Ended September 30, 2018

Net Change in Fund Balances - Total Governmental Funds **\$ 16,675,368**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	\$ 19,322,276	
Less: net book value of disposed capital assets	(442,603)	
Less: current year depreciation	<u>(4,202,651)</u>	14,677,022

The issuance of long-term debt (e.g. bonds and notes payable) provide current financial resources to governmental funds, while repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position.

Principal payments	\$ 4,250,000	
Proceeds from bond issuance, net of premium	<u>(36,523,968)</u>	(32,273,968)

Some expenses reported in the statement of activities are not reported in the governmental funds because they have no effect on current financial resources.

Amortization of premium	\$ 29,521	
Amortization of deferred charge	(28,062)	
Amortization of discount	(419,672)	
Change in accrued interest payable	(423,451)	
Change in OPEB obligation	(15,815)	
Change in compensated absences	(989)	
Change in net pension liability	(78,774)	
Change in deferred outflows related to pensions	(37,428)	
Change in deferred inflows related to pensions	<u>(47,921)</u>	<u>(1,022,591)</u>

Change in Net Position of Governmental Activities **\$ (1,944,169)**

The accompanying notes to basic financial statements are an integral part of these statements.

North Springs Improvement District
Statement of Revenues, Expenditures and Change
in Fund Balance - Budget and Actual - General Fund
For the Year Ended September 30, 2018

	Original and Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Special assessments	\$ 4,087,801	\$ 4,166,360	\$ 78,559
Permit fees	10,000	17,089	7,089
Investment earnings	100	375	275
Miscellaneous revenues	63,500	248,596	185,096
Total revenues	<u>4,161,401</u>	<u>4,432,420</u>	<u>271,019</u>
Expenditures:			
Current:			
General government:			
Personnel	937,850	658,098	279,752
Operating	294,470	1,171,440	(876,970)
Physical environment:			
Personnel	633,000	500,379	132,621
Operating	1,722,100	1,332,299	389,801
Capital outlay	780,960	213,865	567,095
Total expenditures	<u>4,368,380</u>	<u>3,876,081</u>	<u>492,299</u>
Excess (deficiency) of revenues over expenditures	(206,979)	556,339	763,318
Other Financing Sources (Uses):			
Operating transfers in	-	6,211	6,211
Reserved for first quarter operating	206,979	-	(206,979)
Total other financing sources (uses)	206,979	6,211	(200,768)
Net change in fund balance	\$ <u>-</u>	562,550	\$ <u>562,550</u>
Fund Balance, October 1, 2017		<u>2,607,332</u>	
Fund Balance, September 30, 2018		\$ <u>3,169,882</u>	

The accompanying notes to basic financial statements are an integral part of these statements.

North Springs Improvement District
Statement of Net Position - Proprietary Fund
September 30, 2018

	<u>Water and Sewer Fund</u>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 22,347,449
Investments	281,730
Accounts receivable	8,156,176
Due from other funds	1,113,584
Prepaid items	98,706
Restricted investments	7,608,342
Noncurrent assets:	
Capital assets:	
Depreciable (net)	84,344,821
Nondepreciable	<u>16,519,231</u>
Total assets	<u>140,470,039</u>
Deferred Outflows of Resources:	
Deferred outflows related to pensions	<u>2,136,735</u>
Liabilities:	
Current liabilities:	
Accounts payable	232,851
Accrued liabilities	299,370
Due to other funds	197,632
Contracts payable	44,550
Due to developer	301,731
Customer deposits	814,247
Accrued interest	744,520
Compensated absences payable	11,702
Bonds payable	2,305,000
Noncurrent liabilities:	
Compensated absences payable	105,322
Net OPEB obligation	564,940
Net pension liability	3,010,770
Bonds payable	<u>37,680,000</u>
Total liabilities	<u>46,312,635</u>
Deferred Inflows of Resources:	
Deferred inflows related to pensions	<u>269,435</u>
Net Position:	
Net investment in capital assets	68,487,394
Restricted for renewal and replacement	1,790,694
Restricted for debt service	3,098,651
Unrestricted	<u>22,647,965</u>
Total net position	<u>\$ 96,024,704</u>

The accompanying notes to basic financial statements are an integral part of these statements.

North Springs Improvement District
Statement of Revenues, Expenses and Change in Net Position
Proprietary Fund
For the Year Ended September 30, 2018

Operating Revenues:

Charges for services:

Water	\$ 9,133,939
Sewer	6,731,591
Other utility fees	<u>1,425,042</u>

Total operating revenues	<u>17,290,572</u>
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Operating Expenses:

Personnel services	4,828,678
Materials, supplies and services	6,285,414
Provision for depreciation	<u>2,859,166</u>

Total operating expenses	<u>13,973,258</u>
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Operating income	<u>3,317,314</u>
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Nonoperating Revenues (Expenses):

Other revenues	104,244
Interest earnings	74,042
Loss on disposal of capital assets	(10,172)
Interest expense and other fiscal charges	(1,397,453)
Transfer to other fund	<u>(50)</u>

Total nonoperating revenue (expenses)	<u>(1,229,389)</u>
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Income before capital contributions	2,087,925
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Contributions:

Capital contributions	<u>13,332,444</u>
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Total contributions	<u>13,332,444</u>
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Change in net position	<u>15,420,369</u>
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Net Position, October 1, 2017, as restated (Note 13)	<u>80,604,335</u>
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Net Position, September 30, 2018	<u>\$ 96,024,704</u>
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The accompanying notes to basic financial statements are an integral part of these statements.

North Springs Improvement District
Statement of Cash Flows
Proprietary Fund
For the Year Ended September 30, 2018

Cash Flows from Operating Activities:

Receipts from customers	\$ 11,884,266
Payments to suppliers for goods and services	(6,799,097)
Payments to employees for services	<u>(4,185,012)</u>
Net cash provided by (used in) operating activities	<u>900,157</u>

Cash Flows from Noncapital Financing Activities:

Cash received from grants and other miscellaneous activities	104,244
Transfer to other fund	<u>(50)</u>
Net cash provided by (used in) noncapital financing activities	<u>104,194</u>

Cash Flows from Capital and Related Financing Activities:

Capital contributions	13,332,444
Interest and other charges	(1,346,150)
Bond principal payments	(2,235,000)
Purchase of capital assets	<u>(4,882,052)</u>
Net cash provided by (used in) capital and related financing activities	<u>4,869,242</u>

Cash Flows from Investing Activities:

Purchases and sales of investments, net	(291,104)
Interest received	<u>74,042</u>
Net cash provided by (used in) investing activities	<u>(217,062)</u>

Net increase (decrease) in cash and cash equivalents	5,656,531
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Cash and Cash Equivalents, October 1, 2017	<u>16,690,918</u>
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Cash and Cash Equivalents, September 30, 2018	<u><u>\$ 22,347,449</u></u>
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The accompanying notes to basic financial statements are an integral part of these statements.

North Springs Improvement District
Statement of Cash Flows
Proprietary Funds
(continued)
For the Year Ended September 30, 2018

Reconciliation of Operating Income to Net

Cash Provided by (Used in) Operating Activities:

Operating income	\$ 3,317,314
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:	
Provision for depreciation	2,859,166
(Increase) decrease in assets:	
Accounts receivable	(5,533,431)
Prepaid expenses	(86,406)
Due from other funds	53,724
Deferred outflows related to pensions	106,526
Increase (decrease) in liabilities:	
Accounts payable	(358,690)
Accrued liabilities	100,261
Due to other funds	197,632
Due to developer	(319,943)
Customer deposits	127,125
Net pension liability	224,204
Deferred inflows related to pensions	136,389
Net OPEB obligation	69,713
Compensated absences	6,573
	<u>(2,417,157)</u>
Total adjustments	
Net cash provided by (used in) operating activities	\$ <u>900,157</u>

The accompanying notes to basic financial statements are an integral part of these statements.

Note 1 - Organization and Operations

North Springs Improvement District (the "District") was established pursuant to Chapter 71-580, Laws of Florida, as amended, and Chapter 298, Florida Statutes, in 1971. Chapter 71-580 was replaced by Chapter 2005-341, Laws of Florida, which has been amended by Chapter 2007-285, Laws of Supplement No. 2, Supplement No. 3, a revised Supplement No. 3 and other lands, respectively. The District was created to undertake a variety of improvements, including the reclamation and drainage of land, to establish roads and highways, to provide access thereto and to provide water and sewage facilities to promote and create favorable conditions for the development of land within the District.

Note 2 - Summary of Significant Accounting Policies

The basic financial statements of the District have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The District's more significant accounting policies are described below.

Reporting entity: The criteria used for including component units consist of the identification of legally separate organizations for which the Board of Supervisors of the District are financially accountable. This criteria, also includes the identification of organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's basic financial statements to be misleading or incomplete. Based upon this review, there were no potential component units of the District.

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District has both governmental and business-type activities.

In the government-wide statement of net position, the governmental activities column is presented on a consolidated basis, if applicable, and is reported on a full-accrual, economic resource basis, which recognizes all noncurrent assets and receivables as well as all noncurrent debt and obligations. The effect of inter-fund activity has been eliminated from the government-wide financial statements.

The government-wide statement of activities reports both the gross and net cost of each of the District's functions. The net costs, by function, are also supported by general revenues, other revenue, etc. The statement of activities reduces gross expenses by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflect capital-specific grants.

This government-wide focus is more on the ability to sustain the District as an entity and the change in the District's net position resulting from the current year's activities.

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, net position, revenues and expenditures (expenses). Major individual governmental funds and the major individual proprietary fund are reported as separate columns in the fund financial statements.

Note 2 - Summary of Significant Accounting Policies (continued)

The District reports the following major governmental funds:

General Fund - The General Fund is established to account for all financial transactions not properly accounted for in another fund.

2016 Debt Service Fund (220 Debt Service) - The 2016 Debt Service Fund accounts for debt service requirements for the District's outstanding Special Assessment Bond, Series 2016.

2017 Capital Projects Fund (321 Capital Projects) - The 2017 Capital Projects Fund accounts for the construction of infrastructure improvements within the boundaries of Unit Area C.

2017 Capital Projects Fund (322 Capital Projects) - The 2017-2 Capital Projects Fund accounts for the construction of infrastructure improvements within the boundaries of Unit Area C.

2018 Capital Projects Fund (323 Capital Projects) - The 2018 Capital Projects Fund accounts for the construction of infrastructure improvements for Pump Station #3.

2018-1 Capital Projects Fund (324 Capital Projects) - The 2018-1 Capital Projects Fund accounts for the construction of infrastructure improvements within the boundaries of Parkland Bay Area.

2018-2 Capital Projects Fund (325 Capital Projects) - The 2018-2 Capital Projects Fund accounts for the construction of infrastructure improvements within the boundaries of Parkland Bay Area.

The District reports the following major proprietary fund:

Water and Sewer Fund - The Water and Sewer Fund is a proprietary fund established to account for operations that are to be financed and operated in a manner similar to private business enterprises. The costs of providing services to customers are to be recovered primarily through user charges.

Measurement focus, basis of accounting, and presentation: Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the basic financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied. Governmental funds use the current financial resources measurement focus and the government-wide statements use the economic resources measurement focus.

Governmental activity in the government-wide financial statements is presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Note 2 - Summary of Significant Accounting Policies (continued)

The governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized when they become measurable and available for use. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers revenues available if they are collected within sixty days after year end. Expenditures are generally recognized when the liability is incurred, except that interest payable on debt is recognized only when due.

The Proprietary Fund uses the accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when incurred.

Budgets and budgetary accounting: The District's annual budgets are adopted for the General Fund and Water and Sewer Fund and approved by the Board of Supervisors. The budget amounts presented in the accompanying basic financial statements are as originally adopted by the District's Board of Supervisors. Any amendments to the budget are reflected in the amended budget.

The General Fund budget is prepared on a basis consistent with generally accepted accounting principles (GAAP). The budget is a financial plan approved in the manner authorized by law, but not subject to appropriation.

Encumbrances: The District does not utilize encumbrance accounting.

Cash and cash equivalents: The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less when purchased to be cash equivalents.

Investments: Investments, if applicable, are stated at their fair value, which is based on quoted market prices. Unrealized gains and losses in fair value are recognized. Certain money market investments are stated at amortized cost if they have a remaining maturity of one year or less when purchased. Investments consist of State Board of Administration (SBA) Funds and money market mutual funds.

Accounts receivable: Accounts receivable reflected in the Water and Sewer Fund consist of charges to customers for service including sewer revenues on services which have been rendered whether billed or not. No allowance for doubtful accounts is considered necessary.

Prepaid expenses/expenditures: Certain payments reflect costs applicable to a future accounting period and are recorded as prepaid items in both the government-wide and fund financial statements.

Due to/from other funds: Short-term inter-fund advances, when applicable, are recorded by the advancing fund as a receivable with a corresponding payable recorded by the receiving fund. Repayments reduce the corresponding receivable and payable. Inter-fund balances are eliminated in the government-wide financial statements.

Note 2 - Summary of Significant Accounting Policies (continued)

Capital assets: Capital assets, which include land, buildings, infrastructure, machinery and equipment and construction-in-progress, are reported in the governmental or business-type activities columns in the government-wide financial statements. All capital assets are valued at historical cost or estimated cost when actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. The District defines capital assets as assets with an initial individual cost of more than \$ 5,000 and an estimated useful life in excess of one year. Depreciation on all capital assets is charged to operations using the straight-line method over the assets' estimated service lives, ranging from 5 to 50 years.

The costs of normal maintenance and repairs that do not add to the value of the capital asset or materially extend its life are not capitalized.

Deferred outflows/inflows of resources: In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has two items that qualify for reporting in this category. The first is a deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is deferred outflows related to pensions and is discussed in further detail in Note 9.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. It is deferred inflows related to pensions and is discussed in further detail in Note 9.

Net position: Net position is classified in three categories. The general meaning of each is as follows:

- a. Net investment in capital assets - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. Restricted - consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted - all other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Note 2 - Summary of Significant Accounting Policies (continued)

Fund Balance: The District follows GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement requires that governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District Board of Supervisors (the "Board"). These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board or through the Board delegating this responsibility to the District manager through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

Unassigned: This classification includes the residual fund balance for the General Fund.

When the District has expenditures for which committed, assigned or unassigned fund balance is available, the District would consider committed funds to be spent first, then assigned funds and lastly unassigned funds.

Property tax calendar (assessments): District assessments are certified with the Broward County Property Appraiser and collected by the Broward County Tax Collector. The key dates in the property tax cycle are as follows:

Note 2 - Summary of Significant Accounting Policies (continued)

Current Fiscal Year:

Beginning of fiscal year for which	
Assessments have been levied	October 1
Property tax bills rendered	November 1
Property tax bill due date	March 3
Delinquent tax lien	April 30
Tax certificates sold	June 1

Use of estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Date of management review: Subsequent events were evaluated by management through February 11, 2019, which is the date the financial statements were available for issuance.

Note 3 - Deposits and Investments

Deposits: The District's deposits must be placed with banks and savings and loans which are qualified as public depositories prior to receipt of public monies under Chapter 280, Florida Statutes. As of September 30, 2018, all deposits are insured by the FDIC up to \$ 250,000. Monies deposited in amounts greater than the insurance coverage are secured by the banks pledging securities with the State Treasurer in the collateral pool. At year end, the carrying amount of the District's bank deposits was \$ 26,782,106 and the bank balance was \$ 26,806,188. In addition, the District had \$ 10,300 in petty cash.

Investments: The investment of funds is authorized by Florida Statutes, which allows the District to invest in the Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act, SEC registered money market funds with the highest credit quality rating, interest-bearing time deposits or savings accounts in qualified public depositories and direct obligations of the United States Treasury. Certain investments of are governed by Bond Indentures.

Investments as of September 30, 2018 were as follows:

<u>Investment</u>	<u>Reported Amount - Fair Value or Amortized Cost</u>	<u>Maturity</u>
Money Market Mutual Funds	\$ 30,565,194	N/A
State Board of Administration: Florida Prime	<u>281,730</u>	Weighted average days to maturity is 33 days
Total	\$ <u><u>30,846,924</u></u>	

Note 3 - Deposits and Investments (continued)

Credit risk: Florida Statutes require the money market mutual funds held by the District to have the highest credit quality rating from a nationally recognized rating agency. The money market mutual funds held by the District are rated “AAAm” by Standard and Poor's and “Aaa-mf” by Moody's Investors Service. The Florida Prime is rated AAAM by Standard and Poor's.

Interest rate risk: Florida Statutes state that the investment portfolio be structured in such a manner as to provide sufficient liquidity to pay obligations as they come due. The District's investments are not subject to interest rate risk.

Custodial credit risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. None of the District's investments are subject to custodial credit risk.

Restricted investments: The governmental funds maintain investments restricted for the following purposes:

Bond proceeds for capital outlay	\$ 16,899,139
Future debt service	<u>6,057,713</u>
Total restricted cash, cash equivalents and investments	\$ <u><u>22,956,852</u></u>

The proprietary fund maintains investments restricted for the following purposes:

Bond proceeds for capital outlay	\$ 564,347
Future debt service	5,253,301
Renewal and replacement of capital assets	<u>1,790,694</u>
Total restricted cash, cash equivalents and investments	\$ <u><u>7,608,342</u></u>

North Springs Improvement District
Notes to Basic Financial Statements
September 30, 2018

Note 4 - Capital Assets

The following is a schedule of changes in capital assets during the year ended September 30, 2018:

	Balance October 1, 2017	Additions	Deletions	Transfers	Balance September 30, 2018
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 12,243,726	\$ -	\$ 122,614	\$ -	\$ 12,121,112
Construction in progress	4,879,237	19,224,084	-	(5,743,600)	18,359,721
Total capital assets, not depreciated	17,122,963	19,224,084	122,614	(5,743,600)	30,480,833
Capital assets, being depreciated:					
Infrastructure	157,601,323	13,510	362,768	5,590,100	162,842,165
Buildings and improvements	3,624,586	-	12,955	-	3,611,631
Machinery and equipment	1,037,532	84,682	58,488	153,500	1,217,226
Total capital assets, being depreciated	162,263,441	98,192	434,211	5,743,600	167,671,022
Less accumulated depreciation for:					
Infrastructure	59,069,542	3,951,103	52,118	-	62,968,527
Buildings and improvements	1,920,296	126,444	3,616	-	2,043,124
Machinery and equipment	692,620	125,104	58,488	-	759,236
Total accumulated depreciation	61,682,458	4,202,651	114,222	-	65,770,887
Total capital assets depreciated, net	100,580,983	(4,104,459)	319,989	5,743,600	101,900,135
Governmental activities capital assets, net	\$ 117,703,946	\$ 15,119,625	\$ 442,603	\$ -	\$ 132,380,968
Business-Type Activities:					
Capital assets, not being depreciated:					
Land	\$ 181,585	\$ -	\$ -	\$ -	\$ 181,585
Easements	82,785	-	-	-	82,785
Construction in progress	40,264,731	4,200,157	-	(28,210,027)	16,254,861
Total capital assets, not depreciated	40,529,101	4,200,157	-	(28,210,027)	16,519,231
Capital assets, being depreciated:					
Buildings and improvements	1,040,864	118,750	-	-	1,159,614
Infrastructure	92,768,006	54,805	-	28,210,027	121,032,838
Equipment	2,669,148	143,624	159,082	-	2,653,690
Meters in the field	668,461	-	-	-	668,461
Total capital assets, being depreciated	97,146,479	317,179	159,082	28,210,027	125,514,603

North Springs Improvement District
Notes to Basic Financial Statements
September 30, 2018

Note 4 - Capital Assets (continued)

	Balance October 1, 2017	Additions	Deletions	Transfers	Balance September 30, 2018
Less accumulated depreciation for:					
Buildings and improvements	168,844	82,297	-	-	251,141
Infrastructure	36,125,247	2,557,585	-	-	38,682,832
Equipment	1,647,946	206,280	148,910	-	1,705,316
Meters in the field	517,489	13,004	-	-	530,493
Total accumulated depreciation	38,459,526	2,859,166	148,910	-	41,169,782
Total capital assets depreciated, net	58,686,953	(2,541,987)	10,172	28,210,027	84,344,821
Business-type activities capital assets	\$ 99,216,054	\$ 1,658,170	\$ 10,172	\$ -	\$ 100,864,052

Depreciation expense is charged to the following functions:

Governmental activities	\$ 4,202,651
Business-type activities	\$ 2,859,166

The District has awarded various construction contracts. As of September 30, 2018, commitments on uncompleted construction contracts totaled approximately \$ 13,169,000.

Note 5 - Long-Term Debt

The following is a summary of the long-term debt activity of the governmental activities for the year ended September 30, 2018:

	Balance October 1, 2017	Additions	Deletions	Balance September 30, 2018	Due Within One Year
Water management bonds	\$ 25,405,000	\$ 16,775,000	\$ 905,000	\$ 41,275,000	\$ 930,000
Water management premium	-	477,482	15,403	462,079	-
Special assessment bonds	28,390,000	18,975,000	3,345,000	44,020,000	2,490,000
Special assessment premium	-	296,486	14,118	282,368	-
	\$ 53,795,000	\$ 36,523,968	\$ 4,279,521	\$ 86,039,447	\$ 3,420,000

Note 5 - Long-Term Debt (continued)

Water Management Bonds payable at September 30, 2018 are comprised of the following:

\$ 7,770,000 Series 2014A-2 Water Management Bonds, principal is due annually beginning May 2035 through May 2044. Interest at 6.50% is due each year in May and November through May 2044. Current portion is \$ 0. The bonds are secured primarily from special assessments levied by the District.	\$ 7,770,000
\$ 6,010,000 Series 2014B-2 Water Management Bonds, principal is due annually beginning May 2035 through May 2044. Interest at 6.625% is due each year in May and November through May 2044. Current portion is \$ 0. The bonds are secured primarily from special assessments levied by the District.	6,010,000
\$ 6,415,000 Series 2014 Water Management Bonds, principal is due annually through May 2024. Interest at 2.95% is due in May and November each year. Current portion is \$ 630,000. The bonds are secured primarily from special assessments levied by the District.	4,080,000
\$ 7,495,000 Series 2015 Water Management Bonds, principal is due annually through May 2035. Interest at 3.10% is due in May and November each year. Current portion is \$ 300,000. The bonds are secured primarily from special assessments levied by the District.	6,640,000
\$ 8,710,000 Series 2017 Water Management Bonds, principal is due annually through May 2048. Interest at 5.00% is due in May and November each year. Current portion is \$ 0. The bonds are secured primarily from special assessments levied by the District.	8,710,000
\$ 8,065,000 Series 2018 Water management Bonds, principal is due annually through May 2048. Interest at 5.00% is due in May and November each year. Current portion is \$ 0. The bonds are secured primarily from special assessments levied by the District.	<u>8,065,000</u>
	\$ <u>41,275,000</u>

Note 5 - Long-Term Debt (continued)

The annual requirements to amortize the principal and interest of the Water Management Bonds for the next five years and thereafter are as follows:

Year Ending September 30,	Principal	Interest	Total
2019	\$ 930,000	\$ 1,917,495	\$ 2,847,495
2020	960,000	2,041,973	3,001,973
2021	990,000	2,012,639	3,002,639
2022	1,020,000	1,982,680	3,002,680
2023	1,050,000	1,951,812	3,001,812
2024-2028	2,605,000	9,400,374	12,005,374
2029-2033	2,190,000	9,068,790	11,258,790
2034-2038	5,435,000	8,340,484	13,775,484
2039-2043	14,845,000	5,625,806	20,470,806
2044-2048	11,250,000	1,580,544	12,830,544
Total	\$ <u>41,275,000</u>	\$ <u>43,922,597</u>	\$ <u>85,197,597</u>

Special Assessment Bonds payable at September 30, 2018 are comprised of the following:

\$ 1,575,000 Series 2009 Special Assessment Refunding Bonds, principal is due in a balloon payment in May 2019. Interest at 4.50% is due in May and November. Current portion is \$ 185,000. The bonds are secured primarily from special assessments levied by the District.	\$ 185,000
\$ 6,330,000 Series 2014A-1 Special Assessment Bonds, principal is due annually through May 2034. Interest ranging from 6.00% to 6.25% is due in May and November. Current portion is \$ 215,000. The bonds are secured primarily from special assessments levied by the District.	5,590,000
\$ 4,765,000 Series 2014B-1 Special Assessment Bonds, principal is due annually through May 2034. Interest ranging from 6.125% to 6.375% is due in May and November. Current portion is \$ 150,000. The bonds are secured primarily from special assessments levied by the District.	4,205,000
\$ 15,460,000 Series 2016 Special Assessment Bonds, principal is due annually through May 2026. Interest at 3.35% is due in May and November. Current portion is \$ 1,330,000. The bonds are secured primarily from special assessments levied by the District.	11,960,000
\$ 4,165,000 Series 2016 Special Assessment Bonds, principal is due in annually through May 2027. Interest at 2.71% is due in May and November. Current portion is \$ 0. The bonds are secured primarily from special assessments levied by the District.	3,105,000

Note 5 - Long-Term Debt (continued)

\$ 8,650,000 Series 2017 Special Assessment Bonds, principal is due annually through May 2038. Interest ranging from 3.50% to 5.00% is due in May and November. Current portion is \$ 285,000. The bonds are secured primarily from special assessments levied by the District.

8,650,000

\$ 3,180,000 Series 2018 Special Assessment Bonds, principal is due annually through May 2038. Interest ranging from 3.75% to 4.85% is due in May and November. Current portion is \$ 105,000. The bonds are secured primarily from special assessments levied by the District.

3,180,000

\$ 7,145,000 Series 2018 Special Assessment Bonds, principal is due annually through May 2038. Interest ranging from 3.875% to 4.875% is due in May and November. Current portion is \$ 220,000. The bonds are secured primarily from special assessments levied by the District.

7,145,000

\$ 44,020,000

The annual requirements to amortize the principal and interest of the Special Assessment Bonds outstanding for the next five years and thereafter are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 2,490,000	\$ 1,848,955	\$ 4,338,955
2020	2,715,000	1,864,703	4,579,703
2021	2,860,000	1,761,916	4,621,916
2022	2,965,000	1,654,928	4,619,928
2023	3,085,000	1,543,727	4,628,727
2024-2028	13,370,000	5,899,793	19,269,793
2029-2033	8,910,000	3,470,862	12,380,862
2034-2038	<u>7,625,000</u>	<u>1,107,064</u>	<u>8,732,064</u>
Total	\$ <u><u>44,020,000</u></u>	\$ <u><u>19,151,948</u></u>	\$ <u><u>63,171,948</u></u>

Note 5 - Long-Term Debt (continued)

Summary of significant bond covenants: The following is a schedule of required reserve deposits as of September 30, 2018:

	<u>Reserve Requirement</u>	<u>Reserve Balance</u>
Series 2009 Special Assessment Bond	19,843	19,843
Series 2014A-1 Special Assessment Bond	276,484	277,969
Series 2014A-2 Water Management Bond	529,156	531,998
Series 2014B-1 Special Assessment Bond	210,483	211,613
* Series 2014B-2 Water Management Bond	411,794	208,661
Series 2014 Water Management Bond	74,367	75,363
Series 2015 Water Management Bond	252,706	252,706
Series 2016 Special Assessment Bond	854,191	854,191
Series 2016 Special Assessment Bond	220,135	220,135
* Series 2017 Water Management Bond	554,125	218,435
* Series 2017 Special Assessment Bond	554,125	336,275
Series 2018 Water Management Bond	513,125	513,125
* Series 2018 Special Assessment Bond	513,125	285,369
Series 2018 Special Assessment Bond	61,738	62,090

* As per bond indenture, reserve requirement was not expected to be met.

The following is a summary of the long-term debt activity of the business-type activities for the year ended September 30, 2018:

	<u>Balance October 1, 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance September 30, 2018</u>	<u>Due Within One Year</u>
Water and sewer revenue and refunding bonds	\$ 42,220,000	\$ -	\$ 2,235,000	\$ 39,985,000	\$ 2,305,000
Total bonds payable	\$ 42,220,000	\$ -	\$ 2,235,000	\$ 39,985,000	\$ 2,305,000

Water and Sewer Revenue Bonds payable at September 30, 2018 are comprised of the following:

\$ 50,065,000 Series 2011 Water and Sewer Refunding Revenue Bonds, due in annual principal installments beginning in October 2012 through October 2031. Interest at 3.38% is due in April and October. Current portion is \$ 2,305,000. The bonds are secured by a pledge of net revenues under the indenture, which are defined as all income and monies received by the District from the rates, fees, rentals, charges and other income collected by the District for the use of the products, services and facilities to be provided by the system.

\$ 39,985,000

\$ 39,985,000

North Springs Improvement District
Notes to Basic Financial Statements
September 30, 2018

Note 5 - Long-Term Debt (continued)

The annual requirements to amortize the principal and interest of Water and Sewer Revenue Bonds payable as of September 30, 2018 are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 2,305,000	\$ 1,253,468	\$ 3,558,468
2020	2,375,000	1,254,004	3,629,004
2021	2,455,000	1,167,932	3,622,932
2022	2,535,000	1,082,434	3,617,434
2023	2,615,000	994,194	3,609,194
2024-2027	<u>27,700,000</u>	<u>2,758,568</u>	<u>30,458,568</u>
Total	\$ <u>39,985,000</u>	\$ <u>8,510,600</u>	\$ <u>48,495,600</u>

At September 30, 2018, the above Series 2011 Water and Sewer Refunding Revenue Bonds has a reserve balance requirement of \$ 1,799,353 which was met subsequent to year end.

Note 6 - Interfund Transactions

Interfund receivables and payables at September 30, 2018 were as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Governmental funds:		
General Fund	\$ -	\$ 54,730
210 Debt Service	-	1,336
215 Debt Service	-	167
216 Debt Service	-	67
217 Debt Service	-	67
220 Debt Service	-	1,004,183
313 Capital Projects	-	500
314 Capital Projects	-	500
315 Capital Projects	-	500
316 Capital Projects	-	500
318 Capital Projects	-	6,100
323 Capital Projects	-	44,934
324 Capital Projects	<u>197,632</u>	<u>-</u>
Governmental totals	\$ <u>197,632</u>	\$ <u>1,113,584</u>
Enterprise funds:		
Water and Sewer Fund	\$ <u>1,113,584</u>	\$ <u>197,632</u>
Enterprise totals	\$ <u>1,113,584</u>	\$ <u>197,632</u>
Totals	\$ <u>1,311,216</u>	\$ <u>1,311,216</u>

Note 6 - Interfund Transactions (continued)

Amounts due from the General Fund mostly represent maintenance fee reimbursement to the Water and Sewer Fund. Amounts due from the Capital Projects funds represent monies owed for fees paid by the Water Sewer Fund. Amounts due from the Water Sewer Fund represent advances made by 324 Capital Projects Fund to cover costs of bond issuance. Amounts due to the Water Sewer Fund represent deposit made into the 220 Debt Service to be used in bond refunding in 2019. All balances are expected to be paid within 60 days after year end.

Interfund transfers during the year were as follows:

	Transfer In	Transfer Out
Governmental funds:		
General Fund	\$ 6,211	\$ -
212 Debt Service Fund	-	6,211
323 Capital Project Fund	50	-
	<u>6,261</u>	<u>6,211</u>
Governmental totals	\$ <u>6,261</u>	\$ <u>6,211</u>
Enterprise funds:		
Water and Sewer Fund	\$ -	\$ 50
Enterprise totals	\$ -	\$ 50
Totals	\$ <u><u>6,261</u></u>	\$ <u><u>6,261</u></u>

The amounts transferred into the General Fund and out of the 212 Debt Service Fund are for tax revenue. The amounts transferred into the 323 Capital Project Fund and out of the Water and Sewer Fund are related to bank fees.

Note 7 - Compensated Absences Payable

Employees of the District accumulate unused vacation time up to a specified number of hours depending on the employee's length of employment. Accumulated vacation time can be redeemed in cash at retirement.

The following is a schedule of the changes in compensated absences of the Governmental Funds:

	Balance October 1, 2017	Increase (Decrease)	Balance September 30, 2018	Due Within One Year
Compensated absences	\$ 33,368	\$ 989	\$ 34,357	\$ 3,436
Total	\$ <u><u>33,368</u></u>	\$ <u><u>989</u></u>	\$ <u><u>34,357</u></u>	\$ <u><u>3,436</u></u>

Note 7 - Compensated Absences Payable (continued)

The following is a schedule of the changes in compensated absences of the Water and Sewer Fund:

	Balance October 1, 2017	Increase (Decrease)	Balance September 30, 2018	Due Within One Year
Compensated absences	\$ 110,451	\$ 6,573	\$ 117,024	\$ 11,702
Total	\$ 110,451	\$ 6,573	\$ 117,024	\$ 11,702

Note 8 - Defined Contribution Plans

The employees of the District have the option of participating in the Florida Retirement Systems Investment Plan ("the Investment Plan") which is a defined contribution plan or the Florida Retirement System Pension Plan ("Pension Plan") which is a defined benefit plan (Note 9). The investment plan is qualified under Section 401 (a) of the Internal Service Code. The employer and employee contributions are defined by law. Employees are required to contribute 3% of their salary. The amount contributed by the District is the same whether the employee participates in the Investment Plan or the Pension Plan (Note 9). The District contributed approximately \$ 49,900 to the Investment Plan for the year ended September 30, 2018

The District has a money purchase contribution plan qualified under Section 457(b) of the Internal Revenue Code. The Plan is administered by an independent trustee. No contributions are made by the District to this plan.

Note 9 - Florida Retirement System

General Information - As provided by Chapters 121 and 112, Florida Statutes, the Florida Retirement System ("FRS") provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan ("Pension Plan") and the Retiree Health Insurance Subsidy ("HIS Plan"). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or by calling (877) 377-1737 or by visiting the Web site: www.dms.myflorida.com/workforce_operations/retirement/publications.

Pension Plan

Plan Description - The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program ("DROP") for eligible employees.

Note 9 - Florida Retirement System (continued)

Benefits Provided - Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk Administrative Support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers' class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants.

Contributions - Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year.

Note 9 - Florida Retirement System (continued)

The employer contribution rates by job class for the periods from October 1, 2017 through June 30, 2018 and from July 1, 2018 through September 30, 2018, respectively, were as follows: Regular - 7.92% and 8.26%; Special Risk Administrative Support - 34.63% and 34.98%; Special Risk - 23.27% and 24.50%; Senior Management Service - 22.71% and 24.06%; Elected Officers' - 45.50% and 48.50%; and DROP participants - 13.26% and 14.03%. These employer contribution rates include 1.66% HIS Plan subsidy for both the periods October 1, 2017 through June 30, 2018 and from July 1, 2018 through September 30, 2018.

HIS Plan

Plan Description - The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided - For the fiscal year ended September 30, 2018, eligible retirees and beneficiaries received a monthly HIS payment of \$ 5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$ 30 and a maximum HIS payment of \$ 150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions - The HIS Plan is funded by required contributions from FRS participating employers asset by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2018, the HIS contribution for the period October 1, 2017 through June 30, 2018 and from July 1, 2018 through September 30, 2018 was 1.66% for both periods. The District contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At September 30, 2018, the District reported a liability of \$ 3,060,436 for its proportionate share of the Pension Plan's net pension liability and \$ 1,127,719 for the HIS Plan's net pension liability for a total pension liability of \$ 4,188,155. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. At June 30, 2018, the Districts proportion was .01016063 percent for the Pension Plan and .01065483 percent for the HIS Plan, which was an increase of .00079364 percent and .00023174 percent respectively, from the proportionate share measured as of June 30, 2017.

Note 9 - Florida Retirement System (continued)

For the year ended September 30, 2018, the District recognized pension expense of \$ 758,381 for the Pension plan and \$ 223,743 for the HIS plan for a total pension expense of \$ 982,124. At September 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources		
	Pension Plan	HIS Plan	Total
Difference between expected and actual experience	\$ 259,265	\$ 17,265	\$ 276,530
Changes of assumptions	1,000,001	125,416	1,125,417
Net difference between project and actual earnings on pension plan investments	-	681	681
Changes in proportion and differences between District contributions and proportionate share of contributions	895,743	607,421	1,503,164
District contributions subsequent to the measurement date	<u>70,243</u>	<u>12,967</u>	<u>83,210</u>
Total	\$ <u><u>2,225,252</u></u>	\$ <u><u>763,750</u></u>	\$ <u><u>2,989,002</u></u>

Description	Deferred Inflows of Resources		
	Pension Plan	HIS Plan	Total
Difference between expected and actual experience	\$ 9,410	\$ 1,916	\$ 11,326
Changes of assumptions	-	119,232	119,232
Net difference between project and actual earnings on pension plan investments	<u>236,456</u>	<u>-</u>	<u>236,456</u>
Total	\$ <u><u>245,866</u></u>	\$ <u><u>121,148</u></u>	\$ <u><u>367,014</u></u>

Note 9 - Florida Retirement System (continued)

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the subsequent reporting period ending September 30, 2018. The amounts reported as deferred outflows of resources and deferred inflows of resources related to the FRS Plan will be recognized in pension expense as follows:

Year Ended September 30,	Pension Plan	HIS Plan	Total
2019	\$ 626,150	\$ 155,348	\$ 781,498
2020	501,472	155,290	656,762
2021	270,877	150,662	421,539
2022	319,637	142,265	461,902
2023	164,444	26,361	190,805
Thereafter	26,563	(291)	26,272

Actuarial Assumptions - The Florida Retirement System Actuarial Assumption Conference is responsible for setting the assumptions used in the funding valuations of both pension plans pursuant to section 216.136 (10), Florida Statutes. The Pension Plan's valuation is performed annually. The HIS Plan has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the Pension Plan was completed in 2014 for the period July 1, 2008, through June 30, 2013. Because the HIS Plan is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the Pension Plan. The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	Pension Plan	HIS Plan
Inflation	2.60%	2.60%
Salary Increase	3.25%, average, including inflation	3.25%, average, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation	N/A
Actuarial cost method	Individual entry age	Individual entry age
Mortality table	Generational RP-2000 with Project Scale BB tables	Generational RP-2000 with Project Scale BB tables

Long-term Expected Rate of Return - The long-term expected rate of return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Note 9 - Florida Retirement System (continued)

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1%	2.9%	2.9%	1.8%
Fixed income	18%	4.4%	4.3%	4.0%
Global equity	54%	7.6%	6.3%	17.0%
Real estate property	11%	6.6%	6.0%	11.3%
Private equity	10%	10.7%	7.8%	26.5%
Strategic investments	6%	6.0%	5.7%	8.6%
Total	<u>100%</u>			
Assumed Inflation - Mean			2.6%	1.9%

(1) As outlined in the Pension Plan's investment policy

Discount Rate - The discount rate used to measure the total pension liability was 7.00% for the pension plan. The pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculation of the total pension liability is equal to the long-term expected rate of return.

The discount rate used to measure the total pension liability was 3.87% for the HIS Plan. In general, the discount rate for calculating the HIS Plan's total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS Plan benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following table presents the sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The sensitivity analysis, below, shows the impact to the District's proportionate share of the net pension liability if the discount rate was 1.00% lower or 1.00% higher than the current discount rate:

	<u>1% Decrease 6.00%</u>	<u>Current Discount Rate 7.00%</u>	<u>1% Increase 8.00%</u>
District's proportionate share of the net pension liability for Pension Plan	\$ <u>5,585,423</u>	\$ <u>3,060,436</u>	\$ <u>963,284</u>

Note 9 - Florida Retirement System (continued)

	1% Decrease 2.87%	Current Discount Rate 3.87%	1% Increase 4.87%
District's proportionate share of the net pension liability for HIS Plan	\$ <u>1,284,406</u>	\$ <u>1,127,719</u>	\$ <u>997,112</u>

Pension Plan Fiduciary Net Position - Detailed information regarding the Pension Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Note 10 - Post-Employment Benefits

During fiscal year 2018, the District implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. GASB Statement No. 75 specifies that governments must recognize their total OPEB liability and related deferred outflows of resources, deferred inflows of resources, and OPEB expense in the financial statements based on the actuarial present value of projected benefit payments, rather than the smaller net OPEB obligation based on contribution requirements, under GASB Statement No. 45. See Note 13 below for information on the effect of implementation on beginning net position in the government wide and proprietary fund statements.

Plan Description and Funding Policy: The District provides post-employment health insurance benefits, also known as other postemployment benefits ("OPEB") to its retired employees through a single-employer plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District or its major component unit and eligible dependents may continue to participate in the District's fully-insured benefit plan for medical insurance coverage. The District subsidizes the premium rates paid by retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. The benefits provided under this defined benefit plan are provided until the retiree's attainment of age 62 (or until such time at which retiree discontinues coverage under the District sponsored plans, if earlier). There are no plan assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and as a result, there is no separate financial report issued.

Currently, the District's OPEB benefits are unfunded. That is, the District has not determined if a separate Trust Fund or equivalent arrangement will be established into which the District would make contributions to advance-fund the obligation. Current and future retirees will be required to pay 100% of the blended premium to continue coverage under the District's group health insurance program.

Note 10 - Post-Employment Benefits (continued)

The following table provides a summary of the number of participants in the plan as of the measurement date:

Inactive plan members or beneficiaries currently receiving benefits	-
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>63</u>
Total plan members	<u><u>63</u></u>

Actuarial Methods and Assumptions: The actuarial valuation of the calculation of OPEB involves estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the District and plan members) and include the types of benefits in force at the valuation date. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

The total OPEB liability at September 30, 2018 was based on an actuarial valuation dated October 1, 2016 with a measurement date of September 30, 2017 using the following actuarial assumptions:

Discount Rate	3.35%
Salary Increases	3.00%
Retirement Age	Earlier of any age with at least 30 years of service or age 62 with at least 6 years of service
Mortality	Mortality tables used in the October 1, 2016 actuarial valuation of the Plan are based on the sex-distinct rates set forth in the RP-2000 Combined Mortality Table, with full generational improvements in mortality using Scale BB
Healthcare Cost Trend Rates	Trend rates for 2017 assumed to be 8.00%, graded down by 0.50% per year, decreasing to an ultimate trend rate of 5.00%
Aging Factors	Healthcare costs are assumed to increase at the rate of 3.50% for each year of age

Discount Rate: The discount rate used to measure the total OPEB liability at September 30, 2017 was 3.35%. Because the District's OPEB costs are funded on a pay-as-you-go funding structure, the discount rate was based on the S&P Municipal Bond 20-year High Grade Index as of the measurement date.

Note 10 - Post-Employment Benefits (continued)

Total OPEB Liability of the District: The components of the District's net OPEB liability at September 30, 2018, are as follows:

Total OPEB liability	\$	731,600
OPEB Plan fiduciary net position		<u>-</u>
District's net OPEB liability	\$	<u><u>731,600</u></u>
OPEB Plan fiduciary net position as a percentage of total OPEB liability		<u><u>0.00%</u></u>

Changes in Total OPEB Liability

Measurement year ended September 30, 2017

Total OPEB liability:		
Service cost	\$	72,330
Interest on total OPEB liability		23,889
Benefit payments		<u>(10,691)</u>
Net change in total OPEB liability		85,528
Total OPEB liability, beginning		<u>646,072</u>
Total OPEB liability, ending	\$	<u><u>731,600</u></u>

Sensitivity of Net OPEB Liability to Changes in the Discount Rate: The following table presents the total OPEB liability, calculated using a discount rate of 3.35%, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

	1% Decrease (2.35%)	Current Discount Rate (3.35%)	1% Increase (4.35%)
Total OPEB Liability	\$ <u>812,169</u>	\$ <u>731,600</u>	\$ <u>653,898</u>

Sensitivity of Net OPEB Liability to Changes in the Healthcare Cost Trends Rate: The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage-point lower or one percentage-point higher than the current trend rate:

	1% Trend Decrease 7.00% Decreasing to 4.00%	Trend Rate Assumption 8.00% Decreasing to 5.00%	1% Trend Increase 9.00% Decreasing to 6.00%
Total OPEB Liability	\$ <u>613,349</u>	\$ <u>731,600</u>	\$ <u>877,316</u>

Note 10 - Post-Employment Benefits (continued)

OPEB expense and Deferred Outflows and Deferred Inflows of Resources Related to OPEB: For the year ended September 30, 2018, the District recognized OPEB expense of \$ 85,528. At September 30, 2018, the District has no deferred outflows of resources or deferred inflows of resources related to OPEB.

Note 11 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance.

Claims, expenditures and liabilities would have been reported if it were probable that a loss in excess of policy limits had occurred and the amount of that loss could be reasonably estimated.

Note 12 - Related Party Transactions

During the year, the District entered into various design, engineering, and construction activities. The company handling the transactions owned by an employee of the District, which was allowed by Florida statute. The fees charged were deemed normal and customary by the Board.

Note 13 - Restatement of Beginning Net Position

The net position of the Governmental Activities, Business-Type Activities, and Water and Sewer Fund have been adjusted due to the adoption of GASB Statements No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, in fiscal year 2018.

	Government-Wide Statements		Enterprise Funds
	Governmental Activities	Business-Type Activities	Water and Sewer Fund
Net position, September 30, 2017, as previously reported	\$ 72,511,193	\$ 80,666,478	\$ 80,666,478
Adoption of GASB Statement No. 75	<u>(18,929)</u>	<u>(62,143)</u>	<u>(62,143)</u>
Net position, September 30, 2017, as restated	<u>\$ 72,492,264</u>	<u>\$ 80,604,335</u>	<u>\$ 80,604,335</u>

REQUIRED SUPPLEMENTARY INFORMATION

North Springs Improvement District
Required Supplementary Information
Schedule of Changes in Total OPEB Liability and Related Ratios
(Unaudited)

Fiscal Year:	9/30/2018
Measurement Date:	<u>9/30/2017</u>
Total OPEB liability	
Service cost	\$ 72,330
Interest	23,889
Benefit payments and refunds	<u>(10,691)</u>
Net change in total OPEB liability	85,528
Total OPEB liability - beginning	<u>646,072</u>
Total OPEB liability - ending	<u><u>\$ 731,600</u></u>
Covered Payroll	\$ 2,929,916
Total OPEB liability as a percentage of covered payroll	25.0%

Notes to Schedule:

- * Schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Plan Assets. No assets are accumulated in a trust that meets all of the criteria of GASB No. 75, paragraph 4, to pay benefits.

North Springs Improvement District
Schedule of The District's Proportionate Share of
Net Pension Liability
Florida Retirement System
Last 10 Fiscal Years *
(Unaudited)

	<u>2018</u>	<u>2017</u>	<u>2016</u>
The District's proportion of the net pension liability	0.01016063%	0.00936699%	0.00698971%
The District's proportionate share of the net pension liability	\$ 3,060,436	\$ 2,770,692	\$ 1,764,907
The District's covered-employee payroll	\$ 3,041,839	\$ 2,828,795	\$ 2,511,615
The District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	100.61%	97.95%	70.27%
Plan fiduciary net position as a percentage of total pension liability	84.26%	83.89%	84.88%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

North Springs Improvement District
Schedule of the District's Proportionate Share of
Net Pension Liability
Health Insurance Subsidy Program
Last 10 Fiscal Years *
(Unaudited)

	<u>2018</u>	<u>2017</u>	<u>2016</u>
The District's proportion of the net pension liability	0.01065483%	0.01042309%	0.00942846%
The District's proportionate share of the net pension liability	\$ 1,127,719	\$ 1,114,485	\$ 1,098,848
The District's covered-employee payroll	\$ 3,459,191	\$ 3,322,331	\$ 2,910,629
The District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	32.60%	33.55%	37.75%
Plan fiduciary net position as a percentage of total pension liability	2.15%	1.64%	0.97%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

North Springs Improvement District
Schedule of the District's Contributions
Florida Retirement System
Last 10 Fiscal Years *
(Unaudited)

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 262,736	\$ 230,724	\$ 181,314
Contributions in related to the contractually required contribution	<u>(262,736)</u>	<u>(230,724)</u>	<u>(181,314)</u>
Contribution deficiency (excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
The District's covered-employee payroll	\$ 3,041,839	\$ 2,934,026	\$ 2,726,099
Contributions as a percentage of covered payroll	8.64%	7.86%	6.65%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

North Springs Improvement District
Schedule of the District's Contributions
Health Insurance Subsidy Program
Last 10 Fiscal Years *
(Unaudited)

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 57,423	\$ 56,791	\$ 52,491
Contributions in related to the contractually required contribution	<u>(57,423)</u>	<u>(56,791)</u>	<u>(52,491)</u>
Contribution deficiency (excess)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
The District's covered-employee payroll	\$ 3,459,191	\$ 3,421,121	\$ 3,161,389
Contributions as a percentage of covered payroll	1.66%	1.66%	1.66%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

North Springs Improvement District
Schedule of Investment Returns -
Florida Retirement System
Last 10 Fiscal Years *
(Unaudited)

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Annual money-weighted annual rate of return, net of investment expenses	9.28%	13.59%	0.57%

- * This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

North Springs Improvement District
Schedule of Investment Returns -
Health Insurance Subsidy Program
Last 10 Fiscal Years *
(Unaudited)

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Annual money-weighted annual rate of return, net of investment expenses	9.28%	13.59%	0.57%

- * This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

OTHER
FINANCIAL INFORMATION

North Springs Improvement District
Nonmajor Governmental Funds Overview

Debt Service Funds:

2009 Special Assessment Refunding Bonds Parkland Isles Debt Service Fund (210 Debt Service) - The 2009 Parkland Isles Debt Service Fund accounted for debt service requirements for the District's outstanding Special Assessment Bonds, Series 2009.

2012 Debt Service Fund (212 Debt Service) - The 2012 Debt Service Fund accounted for debt service requirements for the District's Outstanding Special Assessment Bonds, Series 2012.

2014A-1 Debt Service Fund (213 Debt Service) - The 2014A-1 Debt Service Fund accounted for debt service requirements for the District's Outstanding Special Assessment Bonds, Series 2014A-1.

2014A-2 Debt Service Fund (214 Debt Service) - The 2014A-2 Debt Service Fund accounted for debt service requirements for the District's Outstanding Water Management Bonds, Series 2014A-2.

2014B-1 Debt Service Fund (215 Debt Service) - The 2014B-1 Debt Service Fund accounted for debt service requirements for the District's Outstanding Special Assessment Bonds, Series 2014B-1.

2014B-2 Debt Service Fund (216 Debt Service) - The 2014B-2 Debt Service Fund accounted for debt service requirements for the District's Outstanding Water Management Bonds, Series 2014B-2.

2014 Debt Service Fund (217 Debt Service) - The 2014 Debt Service Fund accounts for debt service requirements for the District's outstanding Water Management Bond, Series 2014.

2015 Debt Service Fund (218 Debt Service) - The 2015 Debt Service Fund accounts for debt service requirements for the District's outstanding Water Management Bond, Series 2015.

Parkland Golf & Country Club Debt Service Fund (219 Debt Service) - The Parkland Golf and Country Club Debt Service Fund accounts for debt service requirements for the District's Special Assessment Refunding Bond, Series 2016.

2017 Debt Service Fund (221 Debt Service) - The 2017 Debt Service Fund accounts for debt service requirements for the District's outstanding Water Management Bond, Series 2017.

2017 Debt Service Fund (222 Debt Service) - The 2017 Debt Service Fund accounts for debt service requirements for the District's outstanding Special Assessment Bond, Series 2017.

2018 Debt Service Fund (223 Debt Service) - The 2018 Debt Service Fund accounts for debt service requirements for the District's outstanding Special Assessment Bond, Series 2018.

2018 Debt Service Fund (224 Debt Service) - The 2018 Debt Service Fund accounts for debt service requirements for the District's outstanding Water Management Bond, Series 2018.

Parkland Bay Area Debt Service Fund (225 Debt Service) - The Parkland Bay Area Debt Service Fund accounts for debt service requirements for the District's Special Assessment Bond, Series 2018.

North Springs Improvement District
Nonmajor Governmental Funds Overview
(Continued)

Capital Projects Funds:

2014A-1 Capital Projects Fund (313 Capital Projects) - The 2014A-1 Capital Projects Fund accounts for the construction of infrastructure improvements within the boundaries of Assessment Area A.

2014A-2 Capital Projects Fund (314 Capital Projects) - The 2014A-2 Capital Projects Fund accounts for the construction of infrastructure improvements within the boundaries of Unit Area A.

2014B-1 Capital Projects Fund (315 Capital Projects) - The 2014B-1 Capital Projects Fund accounts for the construction of infrastructure improvements within the boundaries of Assessment Area B.

2014B-2 Capital Projects Fund (316 Capital Projects) - The 2014B-2 Capital Projects Fund accounts for the construction of infrastructure improvements within the boundaries of Unit Area B.

2016 Parkland Golf and Country Club Capital Projects Fund (317 Capital Projects) - The 2016 Parkland Golf and Country Club Capital Projects Fund accounts for the construction of infrastructure improvements within the boundaries of Parkland Golf and Country Club.

2016 Parkland Golf and Country Club Renewal and Replacement Capital Projects Fund (318 Capital Projects) - 2016 Parkland Golf and Country Club Renewal and Replacement Capital Projects Fund accounts for the renewal and replacement of infrastructure improvements within the boundaries of Parkland Golf and Country Club.

North Springs Improvement District
Combining Balance Sheet - Nonmajor Governmental Funds
September 30, 2018

	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Restricted investments	\$ <u>5,690,106</u>	\$ <u>1,508,732</u>	\$ <u>7,198,838</u>
Total assets	\$ <u><u>5,690,106</u></u>	\$ <u><u>1,508,732</u></u>	\$ <u><u>7,198,838</u></u>
Liabilities:			
Due to other funds	\$ <u>1,637</u>	\$ <u>8,100</u>	\$ <u>9,737</u>
Total liabilities	<u>1,637</u>	<u>8,100</u>	<u>9,737</u>
Fund balances:			
Restricted for:			
Debt service	5,688,469	-	5,688,469
Capital projects	<u>-</u>	<u>1,500,632</u>	<u>1,500,632</u>
Total fund balances	<u>5,688,469</u>	<u>1,500,632</u>	<u>7,189,101</u>
Total liabilities and fund balances	\$ <u><u>5,690,106</u></u>	\$ <u><u>1,508,732</u></u>	\$ <u><u>7,198,838</u></u>

North Springs Improvement District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds
For the Year Ended September 30, 2018

	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Special assessments	\$ 5,609,227	\$ -	\$ 5,609,227
Investment earnings	57,391	16,750	74,141
Miscellaneous revenues	202,684	-	202,684
Total revenues	<u>5,869,302</u>	<u>16,750</u>	<u>5,886,052</u>
Expenditures:			
Capital outlay	-	826,224	826,224
Debt service:			
Principal	3,710,000	-	3,710,000
Interest	2,733,871	-	2,733,871
Bond issuance costs and other fiscal charges	36,828	-	36,828
Total expenditures	<u>6,480,699</u>	<u>826,224</u>	<u>7,306,923</u>
Excess (deficiency) of revenues over expenditures	<u>(611,397)</u>	<u>(809,474)</u>	<u>(1,420,871)</u>
Other Financing Sources (Uses):			
Operating transfers out	(6,211)	-	(6,211)
Issuance of bonds	2,347,264	-	2,347,264
Total other financing sources (uses)	<u>2,341,053</u>	<u>-</u>	<u>2,341,053</u>
Net change in fund balances	<u>1,729,656</u>	<u>(809,474)</u>	<u>920,182</u>
Fund Balances, October 1, 2017	<u>3,958,813</u>	<u>2,310,106</u>	<u>6,268,919</u>
Fund Balances, September 30, 2018	<u>\$ 5,688,469</u>	<u>\$ 1,500,632</u>	<u>\$ 7,189,101</u>

North Springs Improvement District
Combining Balance Sheet - Nonmajor Debt Service Funds
September 30, 2018

	210 Debt Service	212 Debt Service	213 Debt Service	214 Debt Service	215 Debt Service	216 Debt Service	217 Debt Service
Assets:							
Restricted investments	\$ 36,607	\$ -	\$ 340,018	\$ 548,909	\$ 253,374	\$ 415,704	\$ 279,538
Total assets	<u>\$ 36,607</u>	<u>\$ -</u>	<u>\$ 340,018</u>	<u>\$ 548,909</u>	<u>\$ 253,374</u>	<u>\$ 415,704</u>	<u>\$ 279,538</u>
Liabilities:							
Due to other funds	\$ 1,336	\$ -	\$ -	\$ -	\$ 167	\$ 67	\$ 67
Total liabilities	<u>1,336</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>167</u>	<u>67</u>	<u>67</u>
Fund Balances:							
Restricted for:							
Debt service	<u>35,271</u>	<u>-</u>	<u>340,018</u>	<u>548,909</u>	<u>253,207</u>	<u>415,637</u>	<u>279,471</u>
Total fund balances	<u>35,271</u>	<u>-</u>	<u>340,018</u>	<u>548,909</u>	<u>253,207</u>	<u>415,637</u>	<u>279,471</u>
Total liabilities and fund balances	<u>\$ 36,607</u>	<u>\$ -</u>	<u>\$ 340,018</u>	<u>\$ 548,909</u>	<u>\$ 253,374</u>	<u>\$ 415,704</u>	<u>\$ 279,538</u>

218 Debt Service	219 Debt Service	221 Debt Service	222 Debt Service	223 Debt Service	224 Debt Service	225 Debt Service	Total Nonmajor Debt Service Funds
\$ 388,700	\$ 1,427,942	\$ 440,217	\$ 537,348	\$ 133,982	\$ 562,411	\$ 325,356	\$ 5,690,106
<u>\$ 388,700</u>	<u>\$ 1,427,942</u>	<u>\$ 440,217</u>	<u>\$ 537,348</u>	<u>\$ 133,982</u>	<u>\$ 562,411</u>	<u>\$ 325,356</u>	<u>\$ 5,690,106</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,637
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,637</u>
<u>388,700</u>	<u>1,427,942</u>	<u>440,217</u>	<u>537,348</u>	<u>133,982</u>	<u>562,411</u>	<u>325,356</u>	<u>5,688,469</u>
<u>388,700</u>	<u>1,427,942</u>	<u>440,217</u>	<u>537,348</u>	<u>133,982</u>	<u>562,411</u>	<u>325,356</u>	<u>5,688,469</u>
<u>\$ 388,700</u>	<u>\$ 1,427,942</u>	<u>\$ 440,217</u>	<u>\$ 537,348</u>	<u>\$ 133,982</u>	<u>\$ 562,411</u>	<u>\$ 325,356</u>	<u>\$ 5,690,106</u>

North Springs Improvement District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Debt Service Funds
For the Year Ended September 30, 2018

	210 Debt Service	212 Debt Service	213 Debt Service	214 Debt Service	215 Debt Service	216 Debt Service	217 Debt Service
Revenues:							
Special assessments	\$ 199,357	\$ 500,937	\$ 557,366	\$ 513,825	\$ 427,138	\$ 403,965	\$ 756,264
Interest income	1,340	2,606	4,565	6,228	3,348	4,854	4,974
Miscellaneous revenues	-	202,684	-	-	-	-	-
Total revenues	<u>200,697</u>	<u>706,227</u>	<u>561,931</u>	<u>520,053</u>	<u>430,486</u>	<u>408,819</u>	<u>761,238</u>
Expenditures:							
Debt service:							
Principal	185,000	980,000	200,000	-	160,000	-	610,000
Interest	16,768	27,686	355,200	505,050	273,256	398,162	140,276
Bond issuance costs and other fiscal charges	<u>4,337</u>	<u>3,717</u>	<u>3,761</u>	<u>3,761</u>	<u>3,861</u>	<u>3,761</u>	<u>4,788</u>
Total expenditures	<u>206,105</u>	<u>1,011,403</u>	<u>558,961</u>	<u>508,811</u>	<u>437,117</u>	<u>401,923</u>	<u>755,064</u>
Excess of revenues over (under) expenditures	(5,408)	(305,176)	2,970	11,242	(6,631)	6,896	6,174
Other Financing Sources (Uses):							
Operating transfers out	-	(6,211)	-	-	-	-	-
Issuance of bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(6,211)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(5,408)	(311,387)	2,970	11,242	(6,631)	6,896	6,174
Fund Balances, October 1, 2017	<u>40,679</u>	<u>311,387</u>	<u>337,048</u>	<u>537,667</u>	<u>259,838</u>	<u>408,741</u>	<u>273,297</u>
Fund Balances, September 30, 2018	<u>\$ 35,271</u>	<u>\$ -</u>	<u>\$ 340,018</u>	<u>\$ 548,909</u>	<u>\$ 253,207</u>	<u>\$ 415,637</u>	<u>\$ 279,471</u>

218 Debt Service	219 Debt Service	221 Debt Service	222 Debt Service	223 Debt Service	224 Debt Service	225 Debt Service	Total Nonmajor Debt Service Funds
\$ 512,617	\$ 1,737,758	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,609,227
5,258	13,220	4,717	5,511	770	-	-	57,391
-	-	-	-	-	-	-	202,684
<u>517,875</u>	<u>1,750,978</u>	<u>4,717</u>	<u>5,511</u>	<u>770</u>	<u>-</u>	<u>-</u>	<u>5,869,302</u>
295,000	1,280,000	-	-	-	-	-	3,710,000
214,985	443,540	183,878	165,142	9,928	-	-	2,733,871
4,421	4,421	-	-	-	-	-	36,828
<u>514,406</u>	<u>1,727,961</u>	<u>183,878</u>	<u>165,142</u>	<u>9,928</u>	<u>-</u>	<u>-</u>	<u>6,480,699</u>
3,469	23,017	(179,161)	(159,631)	(9,158)	-	-	(611,397)
-	-	-	-	-	-	-	(6,211)
<u>-</u>	<u>-</u>	<u>619,378</u>	<u>696,979</u>	<u>143,140</u>	<u>562,411</u>	<u>325,356</u>	<u>2,347,264</u>
-	-	619,378	696,979	143,140	562,411	325,356	2,341,053
3,469	23,017	440,217	537,348	133,982	562,411	325,356	1,729,656
385,231	1,404,925	-	-	-	-	-	3,958,813
<u>\$ 388,700</u>	<u>\$ 1,427,942</u>	<u>\$ 440,217</u>	<u>\$ 537,348</u>	<u>\$ 133,982</u>	<u>\$ 562,411</u>	<u>\$ 325,356</u>	<u>\$ 5,688,469</u>

North Springs Improvement District
Combining Balance Sheet - Nonmajor Capital Projects Funds
September 30, 2018

	313 Capital Projects	314 Capital Projects	315 Capital Projects	316 Capital Projects	317 Capital Projects	318 Capital Projects	Total Nonmajor Capital Projects Funds
Assets:							
Restricted investments	\$ <u>54,768</u>	\$ <u>56,228</u>	\$ <u>56,110</u>	\$ <u>57,704</u>	\$ <u>118,290</u>	\$ <u>1,165,632</u>	\$ <u>1,508,732</u>
Total assets	\$ <u><u>54,768</u></u>	\$ <u><u>56,228</u></u>	\$ <u><u>56,110</u></u>	\$ <u><u>57,704</u></u>	\$ <u><u>118,290</u></u>	\$ <u><u>1,165,632</u></u>	\$ <u><u>1,508,732</u></u>
Liabilities:							
Due to other funds	\$ <u>500</u>	\$ <u>500</u>	\$ <u>500</u>	\$ <u>500</u>	\$ <u>-</u>	\$ <u>6,100</u>	\$ <u>8,100</u>
Total liabilities	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>-</u>	<u>6,100</u>	<u>8,100</u>
Fund Balances:							
Restricted for:							
Capital projects	<u>54,268</u>	<u>55,728</u>	<u>55,610</u>	<u>57,204</u>	<u>118,290</u>	<u>1,159,532</u>	<u>1,500,632</u>
Total fund balances	<u>54,268</u>	<u>55,728</u>	<u>55,610</u>	<u>57,204</u>	<u>118,290</u>	<u>1,159,532</u>	<u>1,500,632</u>
Total liabilities and fund balances	\$ <u><u>54,768</u></u>	\$ <u><u>56,228</u></u>	\$ <u><u>56,110</u></u>	\$ <u><u>57,704</u></u>	\$ <u><u>118,290</u></u>	\$ <u><u>1,165,632</u></u>	\$ <u><u>1,508,732</u></u>

North Springs Improvement District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Capital Projects Funds
For the Year Ended September 30, 2018

	313 Capital Projects	314 Capital Projects	315 Capital Projects	316 Capital Projects	317 Capital Projects	318 Capital Projects	Total Nonmajor Capital Projects Funds
Revenues:							
Interest income	\$ 1,211	\$ 608	\$ 590	\$ 618	\$ 1,242	\$ 12,481	\$ 16,750
Total revenues	<u>1,211</u>	<u>608</u>	<u>590</u>	<u>618</u>	<u>1,242</u>	<u>12,481</u>	<u>16,750</u>
Expenditures:							
Capital outlay	<u>787,612</u>	<u>4,500</u>	<u>-</u>	<u>3,012</u>	<u>-</u>	<u>31,100</u>	<u>826,224</u>
Total expenditures	<u>787,612</u>	<u>4,500</u>	<u>-</u>	<u>3,012</u>	<u>-</u>	<u>31,100</u>	<u>826,224</u>
Excess of revenues over (under) expenditures	<u>(786,401)</u>	<u>(3,892)</u>	<u>590</u>	<u>(2,394)</u>	<u>1,242</u>	<u>(18,619)</u>	<u>(809,474)</u>
Net change in fund balances	<u>(786,401)</u>	<u>(3,892)</u>	<u>590</u>	<u>(2,394)</u>	<u>1,242</u>	<u>(18,619)</u>	<u>(809,474)</u>
Fund Balances, October 1, 2017	<u>840,669</u>	<u>59,620</u>	<u>55,020</u>	<u>59,598</u>	<u>117,048</u>	<u>1,178,151</u>	<u>2,310,106</u>
Fund Balances, September 30, 2018	<u>\$ 54,268</u>	<u>\$ 55,728</u>	<u>\$ 55,610</u>	<u>\$ 57,204</u>	<u>\$ 118,290</u>	<u>\$ 1,159,532</u>	<u>\$ 1,500,632</u>

OTHER REPORTS OF INDEPENDENT AUDITORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Supervisors
North Springs Improvement District
Coral Springs, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of North Springs Improvement District (the "District"), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated February 11, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
February 11, 2019

INDEPENDENT AUDITOR'S REPORT TO DISTRICT MANAGEMENT

The Board of Supervisors
North Springs Improvement District
Coral Springs, Florida

Report on the Financial Statements

We have audited the financial statements of North Springs Improvement District (the "District"), as of and for the fiscal year ended September 30, 2018, and have issued our report thereon dated February 11, 2019.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and Chapter 10.550, Rules of Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 11, 2019, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings and recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. North Springs Improvement District was established under the laws of the State of Florida in Chapter 70-617, as amended. The District does not have any component units.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Monthly Financial Statements

Section 10.554(1)(i)6.a and 10.556(9), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District provided monthly financial statement(s) to its governing board and made such monthly statement(s) available for public access on its Web site. In connection with our audit, we determined that the District provided monthly financial statement(s) to its governing board and made such monthly statement(s) available for public access on its Web site.

Transparency

Section 10.554(1)(i)6.b. and 10.556(9), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the District provided a link on its Web site to the Florida Department of Financial Service's Web site to view the District's annual financial report submitted to the Department. In connection with our audit, we determined that the District provided a link on its Web site to the Florida Department of Financial Service's Web site.

Section 10.554(1)(i)6.c. and 10.556(9), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the District posted its tentative and final budgets on its Web site. In connection with our audit, we determined that the District posted its tentative and final budgets on its Web site.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
February 11, 2019

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE
WITH SECTION 218.415, FLORIDA STATUTES

The Board of Supervisors
North Springs Improvement District
Coral Springs, Florida

We have examined North Spring Improvement District's (the "District") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2018. Management is responsible for the District's compliance with the specific requirements. Our responsibility is to express an opinion on the District's compliance with the specific requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the District's compliance with the specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2018.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
February 11, 2019

D&D Synergy, Inc.
5553 Anglers Avenue #101
Dania Beach, FL 33312
(954) 326-7413
drapanos@DDsynergy.biz



INVOICE

BILL TO

Rod Colon
NSID
9700 NW 52 Street
Coral Springs, FL 33076 USA

INVOICE # 1026**DATE** 01/02/2019**DUE DATE** 01/12/2019**TERMS** 50% Deposit at Time
of Order Balance
upon delivery

PO#:

Containment Sodium Hypochloride

ITEM	QTY	RATE	AMOUNT
Rehab Work Neutralization, repair and relining of 2 Sodium Hypochlorite containment areas at booster site.	1	37,850.00	37,850.00

* This includes all material, labor and equipment to complete the project.

All repair and coating work will be done with the goal of containing any
chemical spills for up to 72 hours, and preventing environmental
impact.

BALANCE DUE**\$37,850.00**

If such a major spill occurs and is not remediated in a reasonable and
timely manner, coatings may suffer damage, and require repairs.
Environmental damage will, however be prevented.

CHANGE ORDER

No. 1DATE OF ISSUANCE 2-27-19EFFECTIVE DATE 3-6-19OWNER: North Springs Improvement DistrictCONTRACTOR Intersol, LLC.Contract Pump Station #3Project: Design and Construction Services for Pump Station #3OWNER's Contract No. 2017-8

ENGINEER's Contract No. _____

ENGINEER _____

You are directed to make the following changes in the Contract Documents: Description: Excavation of the NSID 65' R/W Canal for a distance of 200' south of PS #3 to a depth of (-)3.0 NGVD to allow for adequate flow to the pump station and to prevent cavitation. Work includes excavation, haul and disposal of material/

Attachments. (List documents supporting change) CHANGE IN CONTRACT PRICE:
Original Contract Price <u>\$4,000,000.00</u>
Net Increase from previous Change Orders No. <u>-</u> to <u>-</u> : <u>\$ 0.00</u>
Contract Price prior to this Change Order: <u>\$ 4,000,000.00</u>
Net increase of this Change Order: <u>\$ 103,500.00</u>
Contract Price with all approved Change Orders: <u>\$ 4,103,500.00</u>

CHANGE IN CONTRACT TIMES:
Original Contract Times: Substantial Completion: <u>365</u> days Ready for final payment: <u>395</u> days (days or dates)
Net change from previous Change Orders No. <u>-</u> to <u>-</u> : Substantial Completion: <u>0</u> days Ready for final payment: <u>0</u> days (days or dates)
Contract Times prior to this Change Order: Substantial Completion: <u>365</u> days Ready for final payment: <u>395</u> days (days or dates)
Net increase this Change Order: Substantial Completion: <u>60</u> days Ready for final payment: <u>60</u> days (days)
Contract Times with all approved Change Orders: Substantial Completion: <u>395</u> days Ready for final payment: <u>455</u> days (days or dates)

Pump Station #3
North Springs Improvement District
CHANGE ORDER NO. 1
PAGE 2

3-6-19

All of the terms and conditions of the Contract not specifically modified herein are and shall remain the same. In accepting this Change Order No. 1, the Contractor acknowledges that the amounts included herein cover all amounts (direct, indirect and consequential) to which the Contractor is entitled as a result of these changes.

This Change Order provides for all costs, schedule adjustments and delays associated with or arising out of performance of this work, including materials, labor, equipment, bond, insurance, overhead, extended overhead, profit, impact, and any and all related items or associated costs incurred or resulting from this Project from the date of execution of the contract through the date of this Change Order No. 1.

The above may be modified as they relate to the negotiated Substantial Completion of the

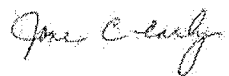
APPROVED:

ACCEPTED:

APPROVED

By: _____
OWNER (Authorized Signature)
Owner Name

By: _____
CONTRACTOR (Authorized Signature)
Contractor name


By: _____
Engineer/Architect

Date: _____ Date: _____ Date: _____

EJCDC 1910-8-B (1996 Edition)

Prepared by the Engineers Joint Contract Documents Committee and endorsed by The Associated General Contractors of America and the Construction Specifications Institute.

CHANGE ORDER

INSTRUCTIONS

A. GENERAL INFORMATION

This document was developed to provide a uniform format for handling contract changes that affect Contract Price or Contract Times. Changes that have been initiated by a Work Change Directive must be incorporated into a subsequent Change Order if they affect Price or Times.

Changes that affect Contract Price or Contract Times should be promptly covered by a Change Order. The practice of accumulating Change Orders to reduce the administrative burden may lead to unnecessary disputes.

If Milestones have been listed in the Agreement, any effect of a Change Order thereon should be addressed.

For supplemental instructions and minor changes not involving a change in the Contract Price or Contract Times, a Field Order should be used.

B. COMPLETING THE CHANGE ORDER FORM

Engineer normally initiates the form, including a description of the changes involved and attachments based upon documents and proposals submitted by Contractor, or requests from Owner, or both.

Once Engineer has completed and signed the form, all copies should be sent to Owner or Contractor for approval, depending on whether the Change Order is a true order to the Contractor or the formalization of a negotiated agreement for a previously performed change. After approval by one contracting party, all copies should be sent to the other party for approval. Engineer should make distribution of executed copies after approval by both parties.

If a change only applies to price or to times, cross out the part of the tabulation that does not apply.

NORTH SPRINGS
IMPROVEMENT DISTRICT
BASIC FINANCIAL STATEMENTS

January 31, 2019

Board of Supervisors Meeting

March 6, 2019

NORTH SPRINGS IMPROVEMENT DISTRICT
BASIC FINANCIAL STATEMENTS
January 31, 2019

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NORTH SPRINGS

IMPROVEMENT DISTRICT

COMBINED BALANCE SHEET

1/31/2019

	<u>Governmental Fund Types</u>						Totals (Memorandum)
	General	Parkland Isles	Heron Bay Mitigation	Debt Service	Capital Projects/ R&R	Water & Sewer	Only) 2019
<u>ASSETS:</u>							
Cash	\$2,317,886	\$152,748	\$665,437	—	—	\$19,641,066	\$22,777,137
Money Market Accounts	—	—	—	—	—	—	\$0
Restricted Cash Equivalents and Investments(Net)	—	—	—	—	—	\$5,315,458	\$5,315,458
Accounts Receivable (Water & Sewer)	—	—	—	—	—	\$1,593,461	\$1,593,461
Accounts Receivable (Developer)	—	—	—	—	—	\$4,464,871	\$4,464,871
Accounts Receivable (Miscellaneous)	—	—	—	—	—	\$217,794	\$217,794
<u>Operations:</u>							
State Board	—	—	—	—	—	\$284,123	\$284,123
<u>Series 2009 Parkland Isles</u>							
Reserve A/C USB 08005	—	—	—	\$19,960	—	—	\$19,960
Revenue A/C USB 08000	—	—	—	\$188,916	—	—	\$188,916
Prepayment A/C USB 08003	—	—	—	\$0	—	—	\$0
<u>Series 2014A-1 Water Magement</u>							
Revenue A/C USB 22003	—	—	—	\$515,428	—	—	\$515,428
Reserve A/C USB 22004	—	—	—	\$169,872	—	—	\$169,872
Project A/C USB 22006	—	—	—	—	\$55,091	—	\$55,091
<u>Series 2014A-2 Water Magement</u>							
Revenue A/C USB 21003	—	—	—	\$75,297	—	—	\$75,297
Reserve A/C USB 21004	—	—	—	\$298,820	—	—	\$298,820
Project A/C USB 21005	—	—	—	—	\$50	—	\$50
Redemption A/C USB 21006	—	—	—	\$456,359	—	—	\$456,359
<u>Series 2014B-1 Water Magement</u>							
Revenue A/C USB 49003	—	—	—	\$390,349	—	—	\$390,349
Reserve A/C USB 49004	—	—	—	\$122,720	—	—	\$122,720
Project A/C USB 49006	—	—	—	—	\$56,440	—	\$56,440
Prepayment A/C USB 49005	—	—	—	\$8	—	—	\$8
<u>Series 2014B-2 Water Magement</u>							
Revenue A/C USB 48003	—	—	—	\$369,283	—	—	\$369,283
Reserve A/C USB 48004	—	—	—	\$218,451	—	—	\$218,451
Project A/C USB 48005	—	—	—	—	\$56,646	—	\$56,646
<u>Series 2014 Water Management Refunding</u>							
Reserve A/C USB 53002	—	—	—	\$75,807	—	—	\$75,807
Benefit Tax A/C USB 53001	—	—	—	\$820,333	—	—	\$820,333

	<u>Governmental Fund Types</u>						Totals
							(Memorandum)
	General	Parkland Isles	Heron Bay Mitigation	Debt Service	Capital Projects/ R&R	Water & Sewer	Only) 2019
<u>Series 2015 Water Management Refunding</u>							
Benefit Tax A/C USB 09002	---	---	---	\$506,227	---	---	\$506,227
Bond Service A/C USB 09000	---	---	---	---	---	---	\$0
Bond Reserve Subaccount A/C USB 09001	---	---	---	\$252,706	---	---	\$252,706
<u>Series 2016 PG&CC Refunding Bond</u>							
Interest Subaccount A/C USB 82001	---	---	---	---	---	---	\$0
Sinking Fund A/C USB 82002	---	---	---	\$0	---	---	\$0
Reserve A/C USB 82004	---	---	---	\$854,191	---	---	\$854,191
<u>Series 2016 Heron Bay North Refunding Bond</u>							
Revenue A/C USB 82000	---	---	---	\$1,887,293	---	---	\$1,887,293
Project A/C USB 82006	---	---	---	---	\$118,987	---	\$118,987
Renewal & Replacement A/C USB 82005	---	---	---	---	\$1,115,497	---	\$1,115,497
Cash/BankUnited Money Market	---	---	---	\$1,009,043	---	---	\$1,009,043
Reserve A/C USB 69002	---	---	---	\$220,135	---	---	\$220,135
Interest Subaccount A/C USB 69000	---	---	---	---	---	---	\$0
Revenue A/C USB 69003	---	---	---	\$492,387	---	---	\$492,387
Prepayment A/C USB 69004	---	---	---	\$0	---	---	\$0
Cost of Issue A/C USB 69005	---	---	---	---	---	---	\$0
<u>Series 2017 Water Management Bond</u>							
Revenue A/C USB 07000	---	---	---	\$432,753	---	---	\$432,753
Reserve A/C USB 07003	---	---	---	\$220,334	---	---	\$220,334
Capital Interest USB A/C 07004	---	---	---	\$3,371	---	---	\$3,371
Project A/C USB 07006	---	---	---	---	\$3,048,996	---	\$3,048,996
Cost of Issue A/C USB 07007	---	---	---	---	\$2	---	\$2
<u>Series 2017 Special Assessment Bond</u>							
Revenue A/C USB 63000	---	---	---	\$674,694	---	---	\$674,694
Reserve A/C USB 63003	---	---	---	\$336,275	---	---	\$336,275
Capital Interest A/C 63005	---	---	---	\$3,027	---	---	\$3,027
Project A/C USB 63006	---	---	---	---	\$959,184	---	\$959,184
Cost of Issue A/C USB 63007	---	---	---	---	---	---	\$0
<u>Series 2018 Stormwater P.S. #3</u>							
Revenue A/C USB 93000	---	---	---	\$242,415	---	---	\$242,415
Reserve A/C USB 93003	---	---	---	\$62,356	---	---	\$62,356
Capital Interest A/C USB 93005	---	---	---	---	---	---	\$0
Cash/SunTrust 8190	---	---	---	---	---	---	\$0
Project A/C USB 93006	---	---	---	---	\$1,119,313	---	\$1,119,313
<u>Series 2018 Parkland Bay Water Management</u>							
Revenue A/C USB 88000	---	---	---	\$405,821	---	---	\$405,821
Reserve A/C USB 88003	---	---	---	\$515,643	---	---	\$515,643

	<u>Governmental Fund Types</u>						Totals
							(Memorandum)
	General	Parkland Isles	Heron Bay Mitigation	Debt Service	Capital Projects/ R&R	Water & Sewer	Only) 2019
Capital Interest A/C USB 88004	---	---	---	---	---	---	\$0
Project A/C USB 88006	---	---	---	---	\$1,415,308	---	\$1,415,308
Cost of Issue A/C USB 88007	---	---	---	---	\$9,046	---	\$9,046
<u>Series 2018 Parkland Bay Special Assessment</u>							
Revenue A/C USB 35000	---	---	---	\$548,812	---	---	\$548,812
Reserve A/C USB 35003	---	---	---	\$286,770	---	---	\$286,770
Capital Interest A/C USB 35005	---	---	---	\$0	---	---	\$0
Project A/C USB 35006	---	---	---	---	\$6,462,250	---	\$6,462,250
Cost of Issue A/C USB 35007	---	---	---	---	\$9,046	---	\$9,046
Due from General Fund	---	---	\$10,632	---	---	---	\$10,632
Due from Parkland Isles	\$333	---	---	---	---	---	\$333
Due from Heron Bay Mitigation	---	---	---	---	---	---	\$0
Due from Water & Sewer	\$2,083,182	\$184,512	\$143,730	\$0	---	---	\$2,411,424
Due from Debt Services	---	---	---	---	---	\$1,000,000	\$1,000,000
Due from CIP	---	---	---	---	---	\$1,155,402	\$1,155,402
Due from Other	---	---	---	---	---	---	\$0
Prepaid Expenses	\$16,557	---	---	---	---	\$102,601	\$119,158
Prepaid Expenses (Health Insurance)	---	---	---	---	---	---	\$0
Investment in Capital Assets	---	---	---	---	---	\$105,201,994	\$105,201,994
Accrued Receivable	---	---	---	---	---	---	\$0
Deferred Charges - FRS GASB 68	---	---	---	---	---	\$2,136,735	\$2,136,735
TOTAL ASSETS	\$4,417,959	\$337,259	\$819,800	\$12,675,857	\$14,425,856	\$141,113,504.45	\$173,790,236

LIABILITIES:

Accounts Payable	\$44,818	\$4,095	\$0	---	---	\$513,967	\$562,880
Retainage Payable	\$15,574	---	---	---	---	\$188,959	\$204,533
Accrued Expenses	---	---	---	---	---	---	\$0
Accrued Expenses (Health Insurance)	---	---	---	---	---	---	\$0
Net Pension Liability	---	---	---	---	---	\$3,010,770	\$3,010,770
Deferred Inflows Related to Pension	---	---	---	---	---	\$269,435	\$269,435
Accrued Expenses (Pension)	\$5,879	---	---	---	---	\$25,371	\$31,250
457 Pension Payable	\$359	---	---	---	---	\$3,289	\$3,648
Pension Payable (FRS)	---	---	---	---	---	---	\$0
FRS Payable - Employee 3%	---	---	---	---	---	\$8,092	\$8,092
Pension Restricted	---	---	---	---	---	---	\$0
Accrued Wages Payable	---	---	---	---	---	---	\$0
FICA Payable	---	---	---	---	---	---	\$0
Contracts Payable	---	---	---	---	---	---	\$0
Due to General Fund	---	\$333	---	---	---	---	\$333

	<u>Governmental Fund Types</u>						Totals (Memorandum Only)
	General	Parkland Isles	Heron Bay Mitigation	Debt Service	Capital Projects/ R&R	Water & Sewer	2019
Due to Parkland Isles	—	—	—	—	—	—	\$0
Due to Heron Bay Mitigation	\$10,632	—	—	—	—	—	\$10,632
Due to Water/Sewer	—	—	—	\$1,000,000	\$55,402	—	\$1,055,402
Due to Other	—	—	—	—	—	—	\$0
Due to Debt Services	—	—	—	—	—	—	\$0
Due to CIP	—	—	—	—	—	—	\$0
Payroll Liabilities	—	—	—	—	—	—	\$0
FWT-1099 Form	—	—	—	—	—	—	\$0
Utility Tax Payable	—	—	—	—	—	\$45,414	\$45,414
Compensated Absences - Current	—	—	—	—	—	\$11,702	\$11,702
Compensated Absences - Long Term	—	—	—	—	—	\$105,321	\$105,321
OPEB Payable	—	—	—	—	—	\$564,940	\$564,940
Deposits Payable	\$112,500	—	—	—	—	\$843,933	\$956,433
Accrued Principal & Interest Payable	—	—	—	—	—	\$1,257,296	\$1,257,296
Rev Bond Payable	—	—	—	—	—	\$37,680,000	\$37,680,000
Due to Developer	—	—	—	—	—	\$286,757	\$286,757
<u>FUND BALANCES:</u>							
Invested in capital assets, net of related debt	—	—	—	—	—	\$72,837,452	\$72,837,452
Restricted for Renewal & Replacement	—	—	—	—	—	\$1,089,591	\$1,089,591
Unrestricted	—	—	—	—	—	\$22,268,614	\$22,268,614
Non Spendable:	—	—	—	—	—	—	\$0
Prepaid Expenditures	\$16,557	\$0	\$0	\$0	\$0	\$102,601	\$119,158
Restricted for:	—	—	—	—	—	—	\$0
Debt Service.Capital Projects	—	—	—	\$11,675,857	\$14,370,454	—	\$26,046,312
Assigned to:	—	—	—	—	—	—	\$0
First quarter operating reserves	—	—	—	—	—	—	\$0
Unassigned	\$4,211,640.46	\$332,831	\$819,800	—	—	—	\$5,364,271
TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS	\$4,417,959	\$337,259	\$819,800	\$12,675,857	\$14,425,856	\$141,113,504	\$173,790,236

NORTH SPRINGS IMPROVEMENT DISTRICT
001 GF STATEMENT OF REVENUE AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Revenue Account Range: 001-000-00000-00000 to 001-999-99999-99999 Include Non-Anticipated: Yes Year To Date As Of: 01/31/19
Expend Account Range: 001-000-00000-00000 to 001-999-99999-99999 Include Non-Budget: Yes Current Period: 01/01/19 to 01/31/19
Print Zero YTD Activity: No Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Assessments-On Roll	2,565,777.09	3,009,916.00	57,545.65	2,703,420.15	90
Permits, Fees, & Licenses	17,088.86	10,000.00	484.15	2,479.92	25
Miscellaneous Revenues	214,505.96	16,000.00	833.33	3,783.32	24
001 - GENERAL FUND Revenue Total	2,797,371.91	3,035,916.00	58,863.13	2,709,683.39	89

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
GENERAL FUND:	0.00	0.00	0.00	0.00	0.00	0
ADMINISTRATIVE	0.00	0.00	0.00	0.00	0.00	0
Payroll-Board Of Supervisors	10,400.00	14,400.00	0.00	4,800.00	9,600.00	33
Payroll-Salaried	216,780.50	230,000.00	16,789.36	69,414.27	160,585.73	30
Payroll- Vehicle Benefit	485.40	600.00	48.00	196.80	403.20	33
Employment Ads	3,845.40	5,000.00	0.00	0.00	5,000.00	0
Fica Expense	15,050.31	18,000.00	1,249.44	4,210.61	13,789.39	23
Pension Expense	59,879.67	57,000.00	3,722.93	19,339.42	37,660.58	34
Health & Life Insurance	59,384.32	92,000.00	7,075.37	28,294.10	63,705.90	31
Workers Comp Ins	5,703.13	10,000.00	0.00	3,683.77	6,316.23	37
Unemployment Taxes	0.00	1,000.00	0.00	0.00	1,000.00	0
Prof Serv-Engineering	42,657.58	60,000.00	0.00	0.00	60,000.00	0
Arbitrage	0.00	3,000.00	0.00	0.00	3,000.00	0
Dissimulation	0.00	4,000.00	0.00	0.00	4,000.00	0
Trustee Fees	0.00	18,000.00	0.00	0.00	18,000.00	0
Prof Serv-Legal Services	15,296.66	25,000.00	0.00	12,613.00	12,387.00	50
Prof Serv-Legislative Expense	52,590.00	60,000.00	4,166.67	18,333.35	41,666.65	31
Actuarial Pension Cost of Benefits	1,800.00	1,000.00	0.00	0.00	1,000.00	0
Prof Serv-Mgt Consulting Serv	11,722.50	15,000.00	990.00	3,960.00	11,040.00	26
Prof Serv-Info Tech	1,268.46	2,000.00	0.00	0.00	2,000.00	0
Prof Serv-Special Assessment	0.00	25,000.00	0.00	25,000.00	0.00	100
Prof Serv - Records Management	0.00	5,000.00	0.00	0.00	5,000.00	0
Computer Time	0.00	0.00	0.00	6.75	6.75-	0
Annual Audit	6,447.36	15,000.00	0.00	5,720.34	9,279.66	38
Communication-Telephone	8,473.71	20,000.00	80.90	323.60	19,676.40	2

NORTH SPRINGS IMPROVEMENT DISTRICT
001 GF STATEMENT OF REVENUE AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Postage And Freight	3,462.77	6,000.00	0.00	283.50	5,716.50	5
Printing And Binding	3,836.69	5,000.00	195.80	467.64	4,532.36	9
Record Storage	0.00	500.00	0.00	0.00	500.00	0
Legal Advertising	2,193.45	3,000.00	0.00	105.95	2,894.05	4
Office Supplies	753.67	2,000.00	21.74	19.53	1,980.47	1
Special Events	16,220.60	12,000.00	0.00	4,920.00	7,080.00	41
Dues, Licenses, Subscriptions	45,651.13	30,000.00	268.24	7,037.04	22,962.96	23
Annual District Filing Fee	0.00	200.00	0.00	0.00	200.00	0
Misc-Ems Service	0.00	5,000.00	0.00	0.00	5,000.00	0
Misc-Contingency	695.73	14,340.00	0.00	0.00	14,340.00	0
FIELD	0.00	0.00	0.00	0.00	0.00	0
Unemployment Taxes	3,300.00	7,000.00	0.00	0.00	7,000.00	0
Payroll-Salaried	310,083.65	400,000.00	26,097.32	102,323.47	297,676.53	26
FICA Expense	23,708.81	30,000.00	1,936.53	7,787.55	22,212.45	26
Pension Expense	25,471.02	32,000.00	2,155.63	8,996.26	23,003.74	28
Health & Life Insurance	116,944.28	155,000.00	9,412.10	38,335.11	116,664.89	25
Worker'S Comp Insurance	20,870.82	42,000.00	0.00	15,471.85	26,528.15	37
Contracts-Water Quality	7,972.40	5,000.00	0.00	1,335.40	3,664.60	27
Contracts-Landscape	122,200.00	110,000.00	25,200.00-	45,000.00	65,000.00	41
Communication-Telephone	18,366.04	15,000.00	2,068.06	8,286.97	6,713.03	55
Electricity	17,318.99	15,000.00	121.65	3,994.24	11,005.76	27
Water/Sewer	773.38	0.00	105.50	464.10	464.10-	0
Rental/Lease - Vehicle/Equip	496.00	1,000.00	0.00	113.32	886.68	11
Insurance - General Liability	30,231.10	40,000.00	0.00	40,060.00	60.00-	100
R&M-General	166,135.23	250,000.00	0.00	2,476.84	247,523.16	1
R&M-Vehicles	12,951.59	10,000.00	48.00-	146.09	9,853.91	1
R&M-Trees & Trimming	2,200.00	10,000.00	0.00	0.00	10,000.00	0
R&M-Culvert Cleaning	0.00	5,000.00	0.00	0.00	5,000.00	0
R&M-Pump Station	167,314.58	160,000.00	3,491.06	40,365.14	119,634.86	25
R&M-Road Maintenance	0.00	90,000.00	0.00	0.00	90,000.00	0
Op Supplies - General	7,124.37	7,000.00	35.96	1,434.29	5,565.71	20
Op Supplies - Aquatic Treatment	96,898.00	125,000.00	0.00	12,309.75	112,690.25	10
Op Supplies-Uniforms	3,324.00	5,000.00	339.65	2,361.39	2,638.61	47
Op Supplies-Fuel, Oil	96,078.83	80,000.00	6,116.65	13,113.49	66,886.51	16
Misc-Licenses & Permits	4,099.43	12,000.00	0.00	1,462.81	10,537.19	12
Misc-Contingency	194.00	2,000.00	0.00	225.00	1,775.00	11
Cap Outlay - Other	72,946.76	180,000.00	0.00	0.00	180,000.00	0

NORTH SPRINGS IMPROVEMENT DISTRICT
001 GF STATEMENT OF REVENUE AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Cap Outlay - Equipment	500.00	25,000.00	0.00	0.00	25,000.00	0
Cap Outlay - Vehicles	26,538.35	30,000.00	0.00	0.00	30,000.00	0
Cap Outlay - Roof Replacement	0.00	18,000.00	0.00	0.00	18,000.00	0
Cap Outlay - Engine Replacement	76,750.00	200,000.00	0.00	0.00	200,000.00	0
Cap Outlay - Pump Replacement	0.00	41,667.00	0.00	0.00	41,667.00	0
Cap Outlay - Muffler Replacement	0.00	5,714.00	0.00	0.00	5,714.00	0
CIP-Watercrest NSID Outfall	8,422.00	0.00	37,855.00	177,595.20	177,595.20-	0
Reserved for 1st QTR Operating	0.00	168,495.00	0.00	0.00	168,495.00	0
001 - GENERAL FUND Expend Total	2,023,812.67	3,035,916.00	99,095.56	732,387.94	2,303,528.06	24

NORTH SPRINGS IMPROVEMENT DISTRICT
003 PI STATEMENT OF REVENUE AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Revenue Account Range: 003-000-00000-00000 to 003-999-99999-99999 Include Non-Anticipated: Yes Year To Date As Of: 01/31/19
Expend Account Range: 003-000-00000-00000 to 003-999-99999-99999 Include Non-Budget: Yes Current Period: 01/01/19 to 01/31/19
Print Zero YTD Activity: No Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Assessments-On Roll	315,257.06	310,500.00	8,770.97	288,572.91	93
Interest-Investments	97.68	0.00	5.20	24.61	0
Carry Over Fund Balance From Previous Yr	0.00	103,000.00	0.00	0.00	0
003 - PARKLAND ISLES Revenue Total	315,354.74	413,500.00	8,776.17	288,597.52	70

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
PARKLAND ISLES	0.00	0.00	0.00	0.00	0.00	0
ADMINISTRATIVE	0.00	0.00	0.00	0.00	0.00	0
Profserv Arbitrage and Dissemination	650.00	700.00	0.00	0.00	700.00	0
Prof Serv-Mgmt Consulting Serv	360.00	300.00	45.00	180.00	120.00	60
Annual Audit	322.37	1,000.00	0.00	381.36	618.64	38
Misc-Bank Charges	318.79	500.00	25.38	116.14	383.86	23
MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0
Prof Serv-Field Management	20,000.04	25,000.00	2,083.33	8,333.32	16,666.68	33
Contracts-Landscape	155,350.00	150,000.00	11,950.00	47,800.00	102,200.00	32
R&M Mulch	23,140.78	30,000.00	0.00	26,640.00	3,360.00	89
Electricity	6,123.66	9,000.00	615.37	2,186.64	6,813.36	24
Tree Trimming	30,000.00	30,000.00	0.00	0.00	30,000.00	0
Pest Control	0.00	1,000.00	0.00	0.00	1,000.00	0
R&M-Plant Replacement	0.00	60,000.00	3,480.00	49,100.00	10,900.00	82
R&M - Sidewalks	13,800.00	15,000.00	0.00	0.00	15,000.00	0
R&M-Irrigation	8,583.59	9,000.00	0.00	1,250.00	7,750.00	14
Misc-Contingency	0.00	3,000.00	0.00	0.00	3,000.00	0
Reserved for 1st Quarter Operating	0.00	79,000.00	0.00	0.00	79,000.00	0
003 - PARKLAND ISLES Expend Total	258,649.23	413,500.00	18,199.08	135,987.46	277,512.54	33

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NORTH SPRINGS IMPROVEMENT DISTRICT
004 HBM STATEMENT OF REVENUE AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Page No: 1

Revenue Account Range: 004-000-00000-00000	to 004-999-99999-99999	Include Non-Anticipated: Yes	Year To Date As Of: 01/31/19
Expend Account Range: 004-000-00000-00000	to 004-999-99999-99999	Include Non-Budget: Yes	Current Period: 01/01/19 to 01/31/19
Print Zero YTD Activity: No			Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Assessments-On Roll	210,546.88	207,261.00	4,510.16	191,620.44	92
Interest-Investments	277.60	100.00	22.57	88.76	89
004 - HERON BAY MITIGATION Revenue Total	210,824.48	207,361.00	4,532.73	191,709.20	92

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
HERON BAY MITIGATION	0.00	0.00	0.00	0.00	0.00	0
ADMINISTRATIVE	0.00	0.00	0.00	0.00	0.00	0
Annual Audit	537.28	1,200.00	0.00	457.62	742.38	38
Misc-Bank Charges	319.17	400.00	25.38	116.14	283.86	29
MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0
Cap Outlay	28,708.00	50,000.00	0.00	0.00	50,000.00	0
Contracts-Environm'L Monitoring	64,992.00	80,000.00	5,416.00	21,664.00	58,336.00	27
Contracts-Aquatic Control	56,531.62	30,000.00	0.00	8,837.42	21,162.58	29
R&M General	0.00	1,000.00	0.00	0.00	1,000.00	0
Misc Contingency	18,900.00	10,000.00	0.00	0.00	10,000.00	0
Reserved For 1st Quarter Operating	0.00	34,761.00	0.00	0.00	34,761.00	0
004 - HERON BAY MITIGATION F Expend Total	169,988.07	207,361.00	5,441.38	31,075.18	176,285.82	15

NORTH SPRINGS IMPROVEMENT DISTRICT
DSF PI 2009 STATEMENT OF REVENUES AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Revenue Account Range: 210-000-00000-00000	to 210-999-99999-99999	Include Non-Anticipated: Yes	Year To Date As Of: 01/31/19
Expend Account Range: 210-000-00000-00000	to 210-999-99999-99999	Include Non-Budget: Yes	Current Period: 01/01/19 to 01/31/19
Print Zero YTD Activity: No			Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Assessments-On Roll	199,357.26	196,318.00	5,585.11	182,511.88	93
Interest-Investments	1,340.01	100.00	206.25	349.08	349
DEPARTMENT Total	200,697.27	196,418.00	5,791.36	182,860.96	93
210 - DSF PARKLAND ISLES 2 Revenue Total	200,697.27	196,418.00	5,791.36	182,860.96	93

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
2009 PARKLAND ISLES	0.00	0.00	0.00	0.00	0.00	0
ADMINISTRATIVE	0.00	0.00	0.00	0.00	0.00	0
Prof Serv-Arbitrage	0.00	700.00	0.00	0.00	700.00	0
Prof Serv-Trustee	4,336.94	5,000.00	0.00	0.00	5,000.00	0
DEPARTMENT Total	4,336.94	5,700.00	0.00	0.00	5,700.00	0
DEBT SERVICE	0.00	0.00	0.00	0.00	0.00	0
Principal Debt Retirement	180,000.00	190,000.00	0.00	5,000.00	185,000.00	3
Interest Expense	16,768.13	8,669.00	0.00	4,255.00	4,414.00	49
Principal Prepayments	5,000.00	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	201,768.13	198,669.00	0.00	9,255.00	189,414.00	5
210 - DSF PARKLAND ISLES 200 Expend Total	206,105.07	204,369.00	0.00	9,255.00	195,114.00	5

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NORTH SPRINGS IMPROVEMENT DISTRICT
DSF WTR MGT 2014A-1 STATEMENT OF REVENUES AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 213-000-00000-00000		to 213-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 213-000-00000-00000		to 213-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: No					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Assessments-On Roll	557,365.63	548,577.00	8,238.41	515,138.49	94	
Interest Investments	4,564.19	100.00	710.64	1,910.03	***	
DEPARTMENT Total	561,929.82	548,677.00	8,949.05	517,048.52	94	
213 - DSF WTR MGMNT 2014A- Revenue Total	561,929.82	548,677.00	8,949.05	517,048.52	94	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Prof Serv-Arbitrage Rebate	700.00	700.00	0.00	0.00	700.00	0
Prof Serv-Dissemination Agent	366.73	0.00	33.34	166.70	166.70-	0
Prof Serv-Trustee	2,693.75	3,000.00	0.00	0.00	3,000.00	0
DEPARTMENT Total	3,760.48	3,700.00	33.34	166.70	3,533.30	5
Principal Debt Retirement	200,000.00	215,000.00	0.00	0.00	215,000.00	0
Interest Expense	355,200.00	343,200.00	0.00	171,600.00	171,600.00	50
DEPARTMENT Total	555,200.00	558,200.00	0.00	171,600.00	386,600.00	31
213 - DSF WTR MGMNT 2014A-1 Expend Total	558,960.48	561,900.00	33.34	171,766.70	390,133.30	31

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NORTH SPRINGS IMPROVEMENT DISTRICT
DSF WTR MGT 2014A-2 STATEMENT OF REVENUES AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

Page No: 1

Revenue Account Range: 214-000-00000-00000 to 214-999-99999-99999 Include Non-Anticipated: Yes Year To Date As Of: 01/31/19
Expend Account Range: 214-000-00000-00000 to 214-999-99999-99999 Include Non-Budget: Yes Current Period: 01/01/19 to 01/31/19
Print Zero YTD Activity: No Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Assessments-On Roll	513,824.65	505,050.00	7,594.83	474,896.25	94
Interest Investments	6,227.76	100.00	973.69	2,977.09	***
Transfer In	0.00	0.00	0.00	56,385.03	0
DEPARTMENT Total	520,052.41	505,150.00	8,568.52	534,258.37	95
214 - DSF WTR MGMT 2014A- Revenue Total	520,052.41	505,150.00	8,568.52	534,258.37	95

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Prof Serv-Arbitrage Rebate	700.00	700.00	0.00	0.00	700.00	0
Prof Serv-Dissemination Agent	366.63	0.00	33.33	166.65	166.65-	0
Prof Serv-Trustee	2,693.75	3,000.00	0.00	0.00	3,000.00	0
DEPARTMENT Total	3,760.38	3,700.00	33.33	166.65	3,533.35	4
Interest Expense	505,050.00	505,050.00	0.00	252,525.00	252,525.00	50
DEPARTMENT Total	505,050.00	505,050.00	0.00	252,525.00	252,525.00	50
214 - DSF WTR MGMT 2014A-2 Expend Total	508,810.38	508,750.00	33.33	252,691.65	256,058.35	50

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NORTH SPRINGS IMPROVEMENT DISTRICT
DSF WTR MGT 2014B-1 STATEMENT OF REVENUES AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

Page No: 1

Revenue Account Range: 215-000-00000-00000		to 215-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 215-000-00000-00000		to 215-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: No					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Assessments-On Roll	427,101.28	420,967.00	6,783.66	390,332.80	93	
Assessment - Direct Collect	37.17	0.00	0.00	0.00	0	
Interest Investments	3,347.98	100.00	538.13	1,426.16	***	
DEPARTMENT Total	430,486.43	421,067.00	7,321.79	391,758.96	93	
215 - DSF WTR MGMNT 2014B- Revenue Total	430,486.43	421,067.00	7,321.79	391,758.96	93	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Prof Serv-Arbitrage Rebate	700.00	700.00	0.00	0.00	700.00	0
Prof Serv-Dissemination Agent	466.74	0.00	33.34	166.70	166.70-	0
Prof Serv-Trustee	2,693.75	3,000.00	0.00	0.00	3,000.00	0
DEPARTMENT Total	3,860.49	3,700.00	33.34	166.70	3,533.30	5
Principal Debt Retirement	160,000.00	160,000.00	0.00	0.00	160,000.00	0
Interest Expense	273,256.26	264,068.00	0.00	131,721.88	132,346.12	50
DEPARTMENT Total	433,256.26	424,068.00	0.00	131,721.88	292,346.12	31
215 - DSF WTR MGMNT 2014B-1 Expend Total	437,116.75	427,768.00	33.34	131,888.58	295,879.42	31

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NORTH SPRINGS IMPROVEMENT DISTRICT
DSF WTR MGT 2014B-1 STATEMENT OF REVENUES AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

Page No: 1

Revenue Account Range: 216-000-00000-00000	to 216-999-99999-99999	Include Non-Anticipated: Yes	Year To Date As Of: 01/31/19
Expend Account Range: 216-000-00000-00000	to 216-999-99999-99999	Include Non-Budget: Yes	Current Period: 01/01/19 to 01/31/19
Print Zero YTD Activity: No			Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Assessments-On Roll	403,965.32	398,163.00	6,416.19	369,188.56	93
Interest Investments	4,854.26	100.00	673.20	2,155.49	***
DEPARTMENT Total	408,819.58	398,263.00	7,089.39	371,344.05	93
216 - DSF WTR MGMT 2014B-2 Revenue Total	408,819.58	398,263.00	7,089.39	371,344.05	93

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Prof Serv-Arbitrage Rebate	700.00	0.00	0.00	0.00	0.00	0
Prof Serv-Dissemination Agent	366.63	0.00	33.33	166.65	166.65-	0
Prof Serv-Trustee	2,693.75	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	3,760.38	0.00	33.33	166.65	166.65-	0
Interest Expense	398,162.50	398,162.00	0.00	199,081.25	199,080.75	50
DEPARTMENT Total	398,162.50	398,162.00	0.00	199,081.25	199,080.75	50
216 - DSF WTR MGMT 2014B-2 U Expend Total	401,922.88	398,162.00	33.33	199,247.90	198,914.10	50

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NORTH SPRINGS IMPROVEMENT DISTRICT
DSF WM REF BONDS 2014 STATEMENT OF REVENUE AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 217-000-00000-00000		to 217-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 217-000-00000-00000		to 217-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: No					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Assessments-On Roll	756,264.49	743,680.00	19,688.61	681,117.64	92	
Interest Investments	4,974.25	50.00	928.70	2,032.93	***	
DEPARTMENT Total	761,238.74	743,730.00	20,617.31	683,150.57	92	
217 - DSF WTR MGMT REFUND Revenue Total	761,238.74	743,730.00	20,617.31	683,150.57	92	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Arbitrage Rebate	650.00	700.00	0.00	650.00	50.00	93
Prof Serv-Dissemination Agent	366.63	1,000.00	33.33	166.65	833.35	17
Prof Serv-Trustee	3,771.25	3,771.00	4,148.38	4,148.38	377.38-	110
DEPARTMENT Total	4,787.88	5,471.00	4,181.71	4,965.03	505.97	91
Principal Debt Retirement	610,000.00	630,000.00	0.00	0.00	630,000.00	0
Interest Expense	140,276.60	122,031.00	0.00	61,517.33	60,513.67	50
DEPARTMENT Total	750,276.60	752,031.00	0.00	61,517.33	690,513.67	8
217 - DSF WTR MGMT REFUNDIN Expend Total	755,064.48	757,502.00	4,181.71	66,482.36	691,019.64	9

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NORTH SPRINGS IMPROVEMENT DISTRICT
DSF WTR MGMT 2015 STATEMENT OF REVENUE AND EXPEND
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 218-000-00000-00000		to 218-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 218-000-00000-00000		to 218-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: No					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Assessments-On Roll	512,617.33	505,409.00	10,625.75	475,230.44	94	
Interest Investments	5,258.08	100.00	834.28	2,343.93	***	
DEPARTMENT Total	517,875.41	505,509.00	11,460.03	477,574.37	94	
218 - DSF WATER MANAGEMENT Revenue Total	517,875.41	505,509.00	11,460.03	477,574.37	94	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Arbitrage Rebate	650.00	650.00	0.00	650.00	0.00	100
Prof Serv-Trustee	3,771.25	3,771.00	0.00	3,771.25	0.25-	100
DEPARTMENT Total	4,421.25	4,421.00	0.00	4,421.25	0.25-	100
Principal Debt Retirement	295,000.00	300,000.00	0.00	0.00	300,000.00	0
Interest Expense	214,985.00	205,840.00	0.00	102,920.00	102,920.00	50
DEPARTMENT Total	509,985.00	505,840.00	0.00	102,920.00	402,920.00	20
218 - DSF WATER MANAGEMENT 2 Expend Total	514,406.25	510,261.00	0.00	107,341.25	402,919.75	21

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NORTH SPRINGS IMPROVEMENT DISTRICT
DSF PGCC 2016 STATEMENT OF REVENUE AND EXPENDITURE
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 219-000-00000-00000		to 219-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 219-000-00000-00000		to 219-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: No					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Assessments-On Roll	1,737,758.08	1,708,383.00	34,895.47	1,508,910.33	88	
Interest Investments	13,220.16	2,500.00	2,069.93	4,961.59	198	
DEPARTMENT Total	1,750,978.24	1,710,883.00	36,965.40	1,513,871.92	88	
219 - DSF PG&CC REFUNDING Revenue Total	1,750,978.24	1,710,883.00	36,965.40	1,513,871.92	88	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Arbitrage Rebate	650.00	650.00	0.00	0.00	650.00	0
Prof Serv-Trustee	3,771.25	3,771.00	0.00	0.00	3,771.00	0
DEPARTMENT Total	4,421.25	4,421.00	0.00	0.00	4,421.00	0
Principal Debt Retirement	1,280,000.00	1,330,000.00	0.00	0.00	1,330,000.00	0
Interest Expense	443,540.01	400,660.00	0.00	200,330.00	200,330.00	50
DEPARTMENT Total	1,723,540.01	1,730,660.00	0.00	200,330.00	1,530,330.00	12
219 - DSF PG&CC REFUNDING BO Expend Total	1,727,961.26	1,735,081.00	0.00	200,330.00	1,534,751.00	12

NORTH SPRINGS IMPROVEMENT DISTRICT
DSF HBN 2016 STATEMENT OF REVENUE AND EXPENDITURE
FOR THE PERIOD ENDING JANUARY 31 2019

Revenue Account Range: 220-000-00000-00000
Expend Account Range: 220-000-00000-00000
Print Zero YTD Activity: No

to 220-999-99999-99999
to 220-999-99999-99999

Include Non-Anticipated: Yes
Include Non-Budget: Yes

Year To Date As of: 01/31/19
Current Period: 01/01/19 to 01/31/19
Prior Year As of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Assessments-On Roll	440,889.91	472,837.00	11,008.96	393,782.26	83
Assessment - Direct Collect	43,520.32	0.00	0.00	0.00	0
Interest Investments	8,706.58	2,500.00	1,185.42	3,577.17	143
DEPARTMENT Total	493,116.81	475,337.00	12,194.38	397,359.43	83
220 - DSF HBC NORTH REFUND Revenue Total	493,116.81	475,337.00	12,194.38	397,359.43	83

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Prof Serv-Dissemination Agent	250.00	0.00	0.00	0.00	0.00	0
Arbitrage Rebate	1,400.00	1,000.00	0.00	0.00	1,000.00	0
Prof Serv-Trustee	3,232.50	3,100.00	0.00	0.00	3,100.00	0
DEPARTMENT Total	4,882.50	4,100.00	0.00	0.00	4,100.00	0
Principal Debt Retirement	305,000.00	340,000.00	0.00	5,000.00	335,000.00	1
Interest Expense	96,205.00	92,276.00	0.00	42,072.75	50,203.25	46
Principal Prepayments	235,000.00	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	636,205.00	432,276.00	0.00	47,072.75	385,203.25	11
220 - DSF HBC NORTH REFUNDIN Expend Total	641,087.50	436,376.00	0.00	47,072.75	389,303.25	11

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NORTH SPRINGS IMPROVEMENT DISTRICT
DSF WTR MGMT 2017 STATEMENT OF REVENUE AND EXPEND
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 221-000-00000-00000		to 221-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 221-000-00000-00000		to 221-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: No					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Assessments-On Roll	0.00	435,503.00	2,236.89	436,364.08	100	
Interest Investments	4,717.20	2,500.00	484.27	2,043.67	82	
Bond Proceeds	619,377.78	0.00	0.00	0.00	0	
DEPARTMENT Total	624,094.98	438,003.00	2,721.16	438,407.75	100	
221 - DSF WATER MGMT 2017 Revenue Total	624,094.98	438,003.00	2,721.16	438,407.75	100	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Arbitrage Rebate	0.00	650.00	700.00	700.00	50.00-	108
Prof Serv-Trustee	0.00	3,771.00	0.00	3,717.38	53.62	99
DEPARTMENT Total	0.00	4,421.00	700.00	4,417.38	3.62	100
Interest Expense	183,877.78	401,628.00	0.00	217,750.00	183,878.00	54
DEPARTMENT Total	183,877.78	401,628.00	0.00	217,750.00	183,878.00	54
221 - DSF WATER MGMT 2017 UN Expend Total	183,877.78	406,049.00	700.00	222,167.38	183,881.62	55

NORTH SPRINGS IMPROVEMENT DISTRICT
DSF SPEC ASSES 2017 STATEMENT OF REV AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

Revenue Account Range: 222-000-00000-00000		to 222-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 222-000-00000-00000		to 222-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: No					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Assessments-On Roll	0.00	672,552.00	3,454.42	673,875.96	100	
Interest Investments	5,510.66	2,500.00	744.37	2,752.18	110	
Bond Proceeds	696,979.17	0.00	0.00	0.00	0	
DEPARTMENT Total	702,489.83	675,052.00	4,198.79	676,628.14	100	
222 - DSF SPECIAL ASSESS 2 Revenue Total	702,489.83	675,052.00	4,198.79	676,628.14	100	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Arbitrage Rebate	0.00	650.00	700.00	700.00	50.00-	108
Prof Serv-Trustee	0.00	3,771.00	0.00	3,717.38	53.62	99
DEPARTMENT Total	0.00	4,421.00	700.00	4,417.38	3.62	100
Interest Expense	165,141.66	360,704.00	0.00	195,562.50	165,141.50	54
DEPARTMENT Total	165,141.66	360,704.00	0.00	195,562.50	165,141.50	54
222 - DSF SPECIAL ASSESS 201 Expend Total	165,141.66	365,125.00	700.00	199,979.88	165,145.12	55

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NORTH SPRINGS IMPROVEMENT DISTRICT
DSF SPEC ASSES 2017 STATEMENT OF REV AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

Page No: 1

Revenue Account Range: 223-000-00000-00000
Expend Account Range: 223-000-00000-00000
Print Zero YTD Activity: No

to 223-999-99999-99999
to 223-999-99999-99999

Include Non-Anticipated: Yes
Include Non-Budget: Yes

Year To Date As Of: 01/31/19
Current Period: 01/01/19 to 01/31/19
Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Assessments-On Roll	0.00	246,950.00	2,487.49	241,595.60	98
Interest Investments	770.09	2,500.00	201.26	668.15	27
Bond Proceeds	143,139.58	0.00	0.00	0.00	0
DEPARTMENT Total	143,909.67	249,450.00	2,688.75	242,263.75	97
223 - DSF STORMWATER P.S. Revenue Total	143,909.67	249,450.00	2,688.75	242,263.75	97

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Arbitrage Rebate	0.00	650.00	0.00	0.00	650.00	0
Prof Serv-Trustee	0.00	3,771.00	0.00	0.00	3,771.00	0
DEPARTMENT Total	0.00	4,421.00	0.00	0.00	4,421.00	0
Principal Debt Retirement	0.00	105,000.00	0.00	0.00	105,000.00	0
Interest Expense	9,927.08	142,950.00	0.00	71,475.00	71,475.00	50
DEPARTMENT Total	9,927.08	247,950.00	0.00	71,475.00	176,475.00	29
223 - DSF STORMWATER P.S. #3 Expend Total	9,927.08	252,371.00	0.00	71,475.00	180,896.00	28

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NORTH SPRINGS IMPROVEMENT DISTRICT
DSF PKLND BAY WM 2018 STATEMENT OF REV AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 224-000-00000-00000		to 224-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 224-000-00000-00000		to 224-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: No					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Assessments-On Roll	0.00	0.00	3,741.25	405,642.51	0	
Interest Investments	0.00	2,500.00	774.70	2,650.95	106	
Transfer In	0.00	0.00	13.06	31.81	0	
Bond Proceeds	562,411.11	403,255.00	0.00	0.00	0	
DEPARTMENT Total	562,411.11	405,755.00	4,529.01	408,325.27	100	
224 - DSF PARKLAND BAY WTR Revenue Total	562,411.11	405,755.00	4,529.01	408,325.27	100	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Arbitrage Rebate	0.00	650.00	0.00	0.00	650.00	0
Prof Serv-Trustee	0.00	3,771.00	0.00	0.00	3,771.00	0
DEPARTMENT Total	0.00	4,421.00	0.00	0.00	4,421.00	0
Transfer Out	0.00	0.00	0.00	13.54-	13.54	0
Interest Expense	0.00	250,911.00	0.00	49,286.11	201,624.89	20
DEPARTMENT Total	0.00	250,911.00	0.00	49,272.57	201,638.43	20
224 - DSF PARKLAND BAY WTR M Expend Tota	0.00	255,332.00	0.00	49,272.57	206,059.43	19

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NORTH SPRINGS IMPROVEMENT DISTRICT
DSF PKLND BAY SA 2018 STATEMENT OF REV AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 225-000-00000-00000
Expend Account Range: 225-000-00000-00000
Print Zero YTD Activity: No

to 225-999-99999-99999
to 225-999-99999-99999

Include Non-Anticipated: Yes
Include Non-Budget: Yes

Year To Date As Of: 01/31/19
Current Period: 01/01/19 to 01/31/19
Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Assessments-On Roll	0.00	545,702.00	5,060.14	548,641.64	101
Interest Investments	0.00	2,500.00	455.74	1,525.13	61
Transfer In	0.00	0.00	13.06	45.72	0
*Bond Proceeds	325,355.72	0.00	0.00	0.00	0
DEPARTMENT Total	325,355.72	548,202.00	5,528.94	550,212.49	100
225 - DSF PARKLAND BAY SPE Revenue Total	325,355.72	548,202.00	5,528.94	550,212.49	100

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Arbitrage Rebate	0.00	650.00	0.00	0.00	650.00	0
Prof Serv-Trustee	0.00	3,771.00	0.00	0.00	3,771.00	0
DEPARTMENT Total	0.00	4,421.00	0.00	0.00	4,421.00	0
Principal Debt Retirement	0.00	220,000.00	0.00	0.00	220,000.00	0
Interest Expense	0.00	203,568.00	0.00	39,986.52	163,581.48	20
DEPARTMENT Total	0.00	423,568.00	0.00	39,986.52	383,581.48	9
225 - DSF PARKLAND BAY SPEC Expend Total	0.00	427,989.00	0.00	39,986.52	388,002.48	9

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NORTH SPRINGS IMPROVEMENT DISTRICT
CPF 2014A-1 STATEMENT OF REVENUES AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Page No: 1

Revenue Account Range: 313-000-00000-00000
Expend Account Range: 313-000-00000-00000
Print Zero YTD Activity: No

to 313-999-99999-99999
to 313-999-99999-99999

Include Non-Anticipated: Yes
Include Non-Budget: Yes

Year To Date As Of: 01/31/19
Current Period: 01/01/19 to 01/31/19
Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Interest Investments	1,211.07	0.00	88.31	322.56	0
DEPARTMENT Total	1,211.07	0.00	88.31	322.56	0
313 - CPF WTR MGMT ASSESS Revenue Total	1,211.07	0.00	88.31	322.56	0

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Conveyance Lines &Appurt-DeBuys Miralago	787,611.91	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	787,611.91	0.00	0.00	0.00	0.00	0
313 - CPF WTR MGMT ASSESS AR Expend Total	787,611.91	0.00	0.00	0.00	0.00	0

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NORTH SPRINGS IMPROVEMENT DISTRICT
CPF 2014A-2 STATEMENT OF REVENUES AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Page No: 1

Revenue Account Range: 314-000-00000-00000
Expend Account Range: 314-000-00000-00000
Print Zero YTD Activity: No

to 314-999-99999-99999
to 314-999-99999-99999

Include Non-Anticipated: Yes
Include Non-Budget: Yes

Year To Date As Of: 01/31/19
Current Period: 01/01/19 to 01/31/19
Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Interest Investments	608.03	0.00	0.07	206.98	0
DEPARTMENT Total	608.03	0.00	0.07	206.98	0
314 - CPF WTR MNGMNT UNIT Revenue Total	608.03	0.00	0.07	206.98	0

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Transfer Out	0.00	0.00	0.00	56,385.03	56,385.03-	0
Construction in Progress	4,500.00	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	4,500.00	0.00	0.00	56,385.03	56,385.03-	0
314 - CPF WTR MNGMNT UNIT AR Expend Total	4,500.00	0.00	0.00	56,385.03	56,385.03-	0

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NORTH SPRINGS IMPROVEMENT DISTRICT
CPF 2014B-1 STATEMENT OF REVENUES AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Page No: 1

Revenue Account Range: 315-000-00000-00000 to 315-999-99999-99999 Include Non-Anticipated: Yes Year To Date As Of: 01/31/19
Expend Account Range: 315-000-00000-00000 to 315-999-99999-99999 Include Non-Budget: Yes Current Period: 01/01/19 to 01/31/19
Print Zero YTD Activity: No Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Interest Investments	589.06	0.00	90.47	330.46	0
DEPARTMENT Total	589.06	0.00	90.47	330.46	0
315 - CPF WTR MGMT ASSESS Revenue Total	589.06	0.00	90.47	330.46	0
315 - CPF WTR MGMT ASSESS AR Expend Tota	0.00	0.00	0.00	0.00	0.00 0

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NORTH SPRINGS IMPROVEMENT DISTRICT
CPF 2014B-2 STATEMENT OF REVENUES AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Page No: 1

Revenue Account Range: 316-000-00000-00000 to 316-999-99999-99999 Include Non-Anticipated: Yes Year To Date As Of: 01/31/19
Expend Account Range: 316-000-00000-00000 to 316-999-99999-99999 Include Non-Budget: Yes Current Period: 01/01/19 to 01/31/19
Print Zero YTD Activity: No Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Interest Investments	617.59	0.00	93.04	339.84	0
DEPARTMENT Total	617.59	0.00	93.04	339.84	0
316 - CPF WTR MNGMNT UNIT Revenue Total	617.59	0.00	93.04	339.84	0

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Construction in Progress	3,011.74	0.00	1,397.50	1,397.50	1,397.50-	0
DEPARTMENT Total	3,011.74	0.00	1,397.50	1,397.50	1,397.50-	0
316 - CPF WTR MNGMNT UNIT AR Expend Total	3,011.74	0.00	1,397.50	1,397.50	1,397.50-	0

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NORTH SPRINGS IMPROVEMENT DISTRICT
CPF PGCC 2016 PROJECT STATEMENT OF REVENUE AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 317-000-00000-00000	to 317-999-99999-99999	Include Non-Anticipated: Yes	Year To Date As Of: 01/31/19
Expend Account Range: 317-000-00000-00000	to 317-999-99999-99999	Include Non-Budget: Yes	Current Period: 01/01/19 to 01/31/19
Print Zero YTD Activity: No			Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Interest Investments	1,241.88	0.00	190.74	696.69	0
DEPARTMENT Total	1,241.88	0.00	190.74	696.69	0
317 - CPF PG&CC SA 2016 PR Revenue Total	1,241.88	0.00	190.74	696.69	0
317 - CPF PG&CC SA 2016 PROJ Expend Total	0.00	0.00	0.00	0.00	0

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NORTH SPRINGS IMPROVEMENT DISTRICT
CPF PGCC 2016 RR STATEMENT OF REVENUE AND EXPEND
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 318-000-00000-00000
Expend Account Range: 318-000-00000-00000
Print Zero YTD Activity: No

to 318-999-99999-99999
to 318-999-99999-99999

Include Non-Anticipated: Yes
Include Non-Budget: Yes

Year To Date As Of: 01/31/19
Current Period: 01/01/19 to 01/31/19
Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Interest Investments	12,480.58	0.00	1,879.53	6,865.08	0
DEPARTMENT Total	12,480.58	0.00	1,879.53	6,865.08	0
318 - CPF PG&CC SPECIAL AS Revenue Total	12,480.58	0.00	1,879.53	6,865.08	0

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
R&M-Road Maintenance	31,100.00	0.00	93,000.00	93,000.00	93,000.00-	0
DEPARTMENT Total	31,100.00	0.00	93,000.00	93,000.00	93,000.00-	0
318 - CPF PG&CC SPECIAL ASSE Expend Total	31,100.00	0.00	93,000.00	93,000.00	93,000.00-	0

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NORTH SPRINGS IMPROVEMENT DISTRICT
CPF WTR MGMT 2017 AREA C STMT OF REV AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 321-000-00000-00000		to 321-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 321-000-00000-00000		to 321-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: No					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Interest Investments	27,220.48	0.00	4,888.81	17,856.60	0	
Bond Proceeds	8,090,622.22	0.00	0.00	0.00	0	
Other Financing Sources - Bond Premiums	477,482.20	0.00	0.00	0.00	0	
DEPARTMENT Total	8,595,324.90	0.00	4,888.81	17,856.60	0	
321 - CPF WATER MGMT 2017 Revenue Total	8,595,324.90	0.00	4,888.81	17,856.60	0	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Cost of Issue	186,231.55	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	186,231.55	0.00	0.00	0.00	0.00	0
Construction in Progress	5,202,992.58	0.00	758.50	758.50	758.50-	0
DEPARTMENT Total	5,202,992.58	0.00	758.50	758.50	758.50-	0
Underwriter Discount	174,200.00	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	174,200.00	0.00	0.00	0.00	0.00	0
321 - CPF WATER MGMT 2017 UN Expend Total	5,563,424.13	0.00	758.50	758.50	758.50-	0

NORTH SPRINGS IMPROVEMENT DISTRICT
CPF SPEC ASSES 2017 STATEMENT OF REV AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

Revenue Account Range: 322-000-00000-00000		to 322-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 322-000-00000-00000		to 322-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: No					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Interest Investments	30,463.89	0.00	1,780.51	16,269.52	0	
Bond Proceeds	7,953,020.83	0.00	0.00	0.00	0	
Other Financing Sources - Bond Premiums	296,485.75	0.00	0.00	0.00	0	
DEPARTMENT Total	8,279,970.47	0.00	1,780.51	16,269.52	0	
322 - CPF SPECIAL ASSESS 2 Revenue Total	8,279,970.47	0.00	1,780.51	16,269.52	0	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Cost of Issue	390,665.00	0.00	0.00	0.00	0.00	0
Construction in Progress	4,502,889.52	0.00	0.00	2,443,501.52	2,443,501.52-	0
DEPARTMENT Total	4,893,554.52	0.00	0.00	2,443,501.52	2,443,501.52-	0
322 - CPF SPECIAL ASSESS 201 Expend Total	4,893,554.52	0.00	0.00	2,443,501.52	2,443,501.52-	0

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NORTH SPRINGS IMPROVEMENT DISTRICT
CPF SPEC ASSES 2017 STATEMENT OF REV AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 323-000-00000-00000		to 323-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 323-000-00000-00000		to 323-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: No					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Assessment - Direct Collect	1,198,921.43	0.00	0.00	0.00	0	
Interest Investments	12,030.09	0.00	1,794.28	7,308.92	0	
Transfer In	50.00	0.00	0.00	0.00	0	
Bond Proceeds	3,036,860.42	0.00	0.00	0.00	0	
DEPARTMENT Total	4,247,861.94	0.00	1,794.28	7,308.92	0	
323 - CPF STORMWATER P.S. Revenue Total	4,247,861.94	0.00	1,794.28	7,308.92	0	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Cost of Issue	185,781.85	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	185,781.85	0.00	0.00	0.00	0.00	0
MISC-Bank Fees	75.27	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	75.27	0.00	0.00	0.00	0.00	0
Transfers Out	1.01	0.00	0.00	0.00	0.00	0
CIP-RFQ 2017-08 Stormwater Pump Station	2,944,933.57	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	2,944,934.58	0.00	0.00	0.00	0.00	0
Underwriter Discount	50,000.00	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	50,000.00	0.00	0.00	0.00	0.00	0
323 - CPF STORMWATER P.S. #3 Expend Total	3,180,791.70	0.00	0.00	0.00	0.00	0

NORTH SPRINGS IMPROVEMENT DISTRICT
CPF PARKLAND BAY WTR MGT 2018 STMT OF REV AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

Revenue Account Range: 324-000-00000-00000		to 324-999-99999-99999	Include Non-Anticipated: Yes		Year To Date As Of: 01/31/19	
Expend Account Range: 324-000-00000-00000		to 324-999-99999-99999	Include Non-Budget: Yes		Current Period: 01/01/19 to 01/31/19	
Print Zero YTD Activity: Yes					Prior Year As Of: 01/31/19	
Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real	
Interest Investments	0.00	0.00	2,053.31	5,159.16	0	
Miscellaneous Revenues	0.00	0.00	0.00	0.00	0	
Transfer In	0.00	0.00	0.00	342.50	0	
Bond Proceeds	7,502,589.44	0.00	0.00	2,048.23	0	
DEPARTMENT Total	7,502,589.44	0.00	2,053.31	7,549.89	0	
324 - CPF PARKLAND BAY WTR Revenue Total	7,502,589.44	0.00	2,053.31	7,549.89	0	
Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
COI-Parkland Bay (Water Management)	173,368.50	0.00	0.00	657.92	657.92-	0
DEPARTMENT Total	173,368.50	0.00	0.00	657.92	657.92-	0
Transfers Out	0.00	0.00	13.06	58.89	58.89-	0
*Construction in Progress (WCI)	5,727,524.53	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	5,727,524.53	0.00	13.06	58.89	58.89-	0
Underwriter Discount	186,544.00	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	186,544.00	0.00	0.00	0.00	0.00	0
324 - CPF PARKLAND BAY WTR M Expend Total	6,087,437.03	0.00	13.06	716.81	716.81-	0

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NORTH SPRINGS IMPROVEMENT DISTRICT
CPF PKLND BAY SPEC ASSES 2018 STMT OF REV AND EXP
FOR THE PERIOD ENDING JANUARY 31 2019

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Revenue Account Range: 325-000-00000-00000 to 325-999-99999-99999 Include Non-Anticipated: Yes Year To Date As Of: 01/31/19
Expend Account Range: 325-000-00000-00000 to 325-999-99999-99999 Include Non-Budget: Yes Current Period: 01/01/19 to 01/31/19
Print Zero YTD Activity: Yes Prior Year As Of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Interest Investments	0.00	0.00	9,328.78	31,601.75	0
Transfer In	0.00	0.00	0.00	13.54	0
*Bond Proceeds	6,819,643.93	0.00	0.00	0.00	0
DEPARTMENT Total	6,819,643.93	0.00	9,328.78	31,615.29	0
325 - CPF PARKLAND BAY SPE Revenue Total	6,819,643.93	0.00	9,328.78	31,615.29	0

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
COI-Parkland Bay (Special Assessment)	212,500.00	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	212,500.00	0.00	0.00	0.00	0.00	0
Transfer Out	0.00	0.00	13.06	388.22	388.22-	0
DEPARTMENT Total	0.00	0.00	13.06	388.22	388.22-	0
Underwriter Discount	167,075.00	0.00	0.00	0.00	0.00	0
DEPARTMENT Total	167,075.00	0.00	0.00	0.00	0.00	0
325 - CPF PARKLAND BAY SPEC Expend Total	379,575.00	0.00	13.06	388.22	388.22-	0

NORTH SPRINGS IMPROVEMENT DISTRICT
401 WS STATEMENT OF REVENUE AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Revenue Account Range: 401-000-00000-00000
Expend Account Range: 401-000-00000-00000
Print Zero YTD Activity: No

to 401-999-99999-99999
to 401-999-99999-99999

Include Non-Anticipated: Yes
Include Non-Budget: Yes

Year To Date As of: 01/31/19
Current Period: 01/01/19 to 01/31/19
Prior Year As of: 01/31/19

Description	Prior Yr Rev	Anticipated	Current Rev	YTD Revenue	% Real
Permits, Fees, & Licenses	5,681.96	5,500.00	0.00	569.50	10
Water Revenue	8,537,467.30	8,450,000.00	761,878.18	2,434,058.04	29
Water Revenue (MEPT Sawgrass Center)	4,604.78	1,000.00	0.00	383.43	38
Water Revenue (Lucky Star Holdings)	3,318.75	1,000.00	0.00	143.35	14
Water Revenue (DIM Vastgoed/Magnolia)	13,072.08	1,000.00	0.00	430.73	43
Water Revenue (Edgewater Condo)	61,281.42	0.00	0.00	0.00	0
Standby Fees	660,889.59	300,000.00	49,400.00	203,765.12	68
Sewer Revenue	6,731,591.21	6,550,000.00	596,878.28	1,925,800.10	29
Water Rev-Irrigation	516,919.69	500,000.00	49,379.37	172,800.23	35
Misc Ub Revenue	2,726.10-	0.00	236.23-	12.95	0
Nsf Check Fees	6,970.00	7,000.00	380.00	1,465.00	21
Processing Fee	46,360.00	30,000.00	3,000.00	14,440.00	48
Lien Information Fee	29,775.00	25,000.00	1,400.00	6,475.00	26
Delinquent Fee	450,835.03	390,000.00	31,850.00	155,626.91	40
Turn On Fees	31,397.05	22,000.00	4,200.00	13,240.00	60
Meter Fees	181,133.11	100,000.00	47,516.50	70,629.00	71
Connection Fees-W/S	5,409,679.00	100,000.00	86,668.00	438,782.00	439
Connection Fees - Sewer (Lennar)	2,705,687.00	0.00	0.00	0.00	0
Connection Fees - Sewer (WCI)	5,217,078.04	0.00	0.00	0.00	0
Interest-Investments	74,042.35	20,000.00	14,818.98	40,972.76	205
Unrealized Gain (Loss)	10,172.00-	0.00	0.00	0.00	0
Miscellaneous Revenues	97,243.09	20,000.00	5,450.00	5,550.22	28
Contract Service-Field Mgt..Frm 003	12,000.00	12,000.00	1,250.00	5,000.00	42
Compliance Monitoring-Hbc	7,000.00	0.00	0.00	0.00	0
Transfer In	1.01	0.00	0.00	0.00	0
401 - WATER & SEWER FUND Revenue Total	30,791,129.36	16,534,500.00	1,653,833.08	5,490,144.34	33

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
WATER/SEWER FUND	0.00	0.00	0.00	0.00	0.00	0
ADMINISTRATIVE	0.00	0.00	0.00	0.00	0.00	0
Payroll-Salaried	874,119.40	990,000.00	69,871.13	294,037.07	695,962.93	30

NORTH SPRINGS IMPROVEMENT DISTRICT
401 WS STATEMENT OF REVENUE AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Payroll- Vehicle Benefit	684.60	700.00	72.00	295.20	404.80	42
Fica Expense	62,818.47	76,000.00	5,184.49	20,462.78	55,537.22	27
Pension Expense	292,408.22	127,000.00	10,555.10	48,047.19	78,952.81	38
Health & Life Insurance	220,203.44	320,000.00	20,891.79	84,710.27	235,289.73	26
Workers Comp Insurance	14,299.74	18,000.00	0.00	5,525.66	12,474.34	31
Unemployment Compensation	0.00	5,000.00	0.00	0.00	5,000.00	0
Other Post Employment Benefits (OPEB)	19,751.00	20,000.00	0.00	0.00	20,000.00	0
Prof Serv-Engineering	103,539.70	110,000.00	1,255.00	7,265.00	102,735.00	7
Prof Serv-Arbitrage Rebate	700.00	3,000.00	0.00	0.00	3,000.00	0
Prof Serv-Dissemination Agent	0.00	1,000.00	0.00	0.00	1,000.00	0
Prof Serv-Trustee	10,770.96	15,000.00	11,165.06	11,665.06	3,334.94	78
Prof Serv-Legal Services	45,467.07	100,000.00	0.00	41,918.33	58,081.67	42
Prof Serv-Litigation Expense/Broward Cty	337,997.59	20,000.00	0.00	0.00	20,000.00	0
Legal Expense/Collection Fees	927.34	3,000.00	0.00	6,181.33	3,181.33-	206
Prof Serv-Legislative Expense	60,590.00	61,000.00	4,166.66	18,333.32	42,666.68	30
Actuarial Computation Fee-Opeb	2,700.00	5,000.00	0.00	0.00	5,000.00	0
Prof Serv-Mgt Consulting Serv	14,445.00	14,500.00	1,215.00	14,860.00	360.00-	102
Prof Serv-Info Technology	216,374.91	200,000.00	47,916.95	54,353.85	145,646.15	27
Prof Serv-Web Site Develop	2,839.40	5,000.00	169.95	509.85	4,490.15	10
Prof Serv-Human Resources	10,367.81	12,000.00	673.23	4,524.31	7,475.69	38
Annual Audit	16,118.42	30,000.00	0.00	11,440.68	18,559.32	38
Communication-Telephone	12,705.71	20,000.00	988.16	4,202.76	15,797.24	21
Postage And Freight	70,553.48	75,000.00	5,500.00	23,383.34	51,616.66	31
Printing And Binding	33,680.31	35,000.00	2,642.64	9,931.22	25,068.78	28
Rentals-General..Record Storage	3,575.60	6,000.00	240.40	1,292.00	4,708.00	22
Rental/Lease-Vehicle/Equip	8,749.70	10,000.00	497.52	2,596.58	7,403.42	26
Insurance-General Liability	16,662.50	20,000.00	0.00	20,030.00	30.00-	100
Legal Advertising	903.30	5,000.00	0.00	278.60	4,721.40	6
Office Supplies	31,505.14	25,000.00	1,338.97	8,089.36	16,910.64	32
Janitorail Services/Supplies	47,055.66	50,000.00	4,727.62	17,575.48	32,424.52	35
Misc-Licenses & Permits	49,955.35	50,000.00	0.00	825.79	49,174.21	2
Misc-Merchant Fees	135,178.75	136,000.00	13,117.89	48,222.76	87,777.24	35
Misc-Services	3,996.09	4,000.00	637.69	1,951.38	2,048.62	49
Misc-Contingency	29,338.14	35,000.00	0.00	12,493.91	22,506.09	36
Transfer Out	50.00	0.00	0.00	0.00	0.00	0
Capital Outlay - Equipment	29,230.00	50,000.00	0.00	0.00	50,000.00	0
PLANT	0.00	0.00	0.00	0.00	0.00	0

NORTH SPRINGS IMPROVEMENT DISTRICT
401 WS STATEMENT OF REVENUE AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Payroll-Salaried	1,233,590.30	1,400,000.00	99,607.23	407,234.52	992,765.48	29
Payroll- Vehicle Benefit	774.00	1,000.00	60.00	246.00	754.00	25
Payroll-Special Pay	95,000.00	0.00	0.00	0.00	0.00	0
Employment Ads	13,045.60	15,000.00	0.00	2,330.00	12,670.00	16
Fica Expense	91,664.68	110,000.00	7,390.20	37,469.86	72,530.14	34
Pension Expense	321,822.91	140,000.00	9,886.45	43,785.92	96,214.08	31
Health & Life Insurance	362,427.00	500,000.00	33,763.79	133,275.55	366,724.45	27
Worker's Comp. Insurance	74,193.99	90,000.00	0.00	33,153.97	56,846.03	37
Unemployment Taxes	5,454.55	7,000.00	0.00	0.00	7,000.00	0
Other Post Employment Benefits (OPEB)	32,508.00	30,000.00	0.00	0.00	30,000.00	0
Water Quality Testing	29,376.60	45,000.00	1,617.20	9,696.00	35,304.00	22
Contracts-Landscape	43,225.00	80,000.00	2,700.00	11,924.00	68,076.00	15
Contracts-Generator Maint	5,257.02	15,000.00	1,564.74	2,461.62	12,538.38	16
Contracts-Lime Sludge Rmvl	49,580.00	100,000.00	48,990.40	48,990.40	51,009.60	49
Communication-Telephone	156,296.20	155,000.00	10,134.98	55,416.79	99,583.21	36
Electric Expense	439,350.74	500,000.00	39,003.09	153,801.27	346,198.73	31
Utility-Wastewater Treatment	2,227,006.88	2,350,000.00	220,470.11	867,346.38	1,482,653.62	37
Rental-General	6,175.00	8,000.00	635.00	2,255.00	5,745.00	28
Rental/Lease-Vehicle/Equip	9,741.71	10,300.00	1,948.67	4,836.23	5,463.77	47
Insurance-General Liability	107,318.00	130,000.00	0.00	134,980.00	4,980.00-	104
R&M-General	193,083.84	220,000.00	28,283.01	57,464.29	162,535.71	26
R&M-Electrical	23,927.85	30,000.00	35.72	8,998.07	21,001.93	30
R&M-Slaker Repairs	7,437.24	12,000.00	0.00	8,106.95	3,893.05	68
R&M-Air Conditioning	1,617.84	4,000.00	105.00	506.04	3,493.96	13
R&M-Vehicles	4,997.05	10,000.00	132.00-	398.26	9,601.74	4
R&M-Well Maintenance	25,304.17	60,000.00	0.00	6,071.54	53,928.46	10
R&M-Painting	3,939.66	10,000.00	23.17	209.09	9,790.91	2
Office Supplies	2,454.90	5,000.00	283.92	754.51	4,245.49	15
Op Supplies-General	41,426.69	55,000.00	1,946.23	6,388.83	48,611.17	12
Op Supplies-Chemicals	409,895.48	600,000.00	63,735.81	163,950.50	436,049.50	27
Op Supplies-Lab Chemicals	35,851.99	40,000.00	2,712.22	7,030.28	32,969.72	18
Op Supplies-Lab Equipment	3,272.50	10,000.00	0.00	2,939.02	7,060.98	29
Op Supplies-Uniforms	13,228.55	17,000.00	1,145.85	7,550.36	9,449.64	44
Op Supplies-Fuel, Oil	30,463.63	50,000.00	6,158.65	6,349.41	43,650.59	13
Misc-Licenses & Permits	54,100.96	50,000.00	100.00	7,423.27	42,576.73	15
Misc-Hurricane Expense	0.00	100,000.00	0.00	0.00	100,000.00	0
Misc-Contingency	3,119.56	5,600.00	7,495.84	9,676.63	4,076.63-	173

NORTH SPRINGS IMPROVEMENT DISTRICT
401 WS STATEMENT OF REVENUE AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Depreciation	2,859,166.00	0.00	0.00	0.00	0.00	0
Cap Outlay-Other	50,272.01	300,000.00	0.00	46,940.00	253,060.00	16
Cap Outlay-Equipment	14,196.52	120,000.00	0.00	0.00	120,000.00	0
Cap Outlay-Vehicles	0.00	40,000.00	0.00	0.00	40,000.00	0
FIELD	0.00	0.00	0.00	0.00	0.00	0
Payroll-Salaried	664,955.48	805,000.00	56,476.54	236,840.08	568,159.92	29
Employment Ads	2,550.00	3,100.00	0.00	0.00	3,100.00	0
Fica Expense	48,965.67	60,000.00	4,190.83	17,584.41	42,415.59	29
Pension Expense	134,941.98	65,000.00	4,929.42	22,210.96	42,789.04	34
Health & Life Insurance	194,592.47	280,000.00	18,843.21	67,221.42	212,778.58	24
Worker'S Comp. Insurance	47,437.14	57,000.00	0.00	20,260.75	36,739.25	36
Unemployment Taxes	2,874.35	3,500.00	0.00	0.00	3,500.00	0
Other Post Employment Benefits (OPEB)	17,454.00	20,000.00	0.00	0.00	20,000.00	0
Water Quality Testing	152.00	200.00	0.00	0.00	200.00	0
Contracts-Generator Maint	447.95	5,000.00	0.00	112.40	4,887.60	2
Communication-Telephone	12,371.11	15,000.00	1,007.58	4,215.28	10,784.72	28
Electric Expense	56,329.13	60,000.00	4,439.14	16,887.34	43,112.66	28
Rental/Lease - Vehicle/Equip	1,265.70	3,000.00	22,452.73	22,833.98	19,833.98-	761
Insurance-General Liability	19,937.40	30,000.00	0.00	30,793.00	793.00-	103
R&M-General	49,902.80	65,000.00	80,070.79	87,075.15	22,075.15-	134
R&M-Vehicle Repairs	23,191.88	30,000.00	3,842.15	6,852.41	23,147.59	23
R&M-Roads & Alleyways	1,464.32	15,000.00	0.00	0.00	15,000.00	0
R&M-Lift Stations	125,738.58	140,000.00	62,579.13	154,677.01	14,677.01-	110
R&M-Painting	185.61	5,000.00	2,400.00	2,777.52	2,222.48	56
R&M-Valve Replacement	0.00	4,000.00	0.00	0.00	4,000.00	0
Utility-Meter Replacemt Prog	2,376.66	50,000.00	0.00	0.00	50,000.00	0
Utility Backflow Preventors	1,805.32	5,000.00	0.00	0.00	5,000.00	0
Office Supplies	1,083.78	1,500.00	0.00	186.82	1,313.18	12
Op Supplies-General	20,532.91	25,000.00	651.28	2,079.37	22,920.63	8
Op Supplies-Uniforms	6,361.36	10,000.00	554.38	3,142.86	6,857.14	31
Op Supplies-Fuel, Oil	47,174.43	50,000.00	13,050.12	15,574.74	34,425.26	31
Op Supplies-Hand Tools	549.58	1,000.00	508.10	508.10	491.90	51
Op Supplies-Meter Supplies	610,554.40	30,000.00	46.79	5,137.28	24,862.72	17
Misc-Licenses & Permits	6,586.25	7,000.00	0.00	746.76	6,253.24	11
Misc-Contingency	495.00	1,000.00	0.00	350.00	650.00	35
Cap Outlay-Other	0.00	15,000.00	0.00	0.00	15,000.00	0
Cap Outlay-Equipment	8,739.00	150,000.00	0.00	48,702.75	101,297.25	32

February 18, 2019
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NORTH SPRINGS IMPROVEMENT DISTRICT
401 WS STATEMENT OF REVENUE AND EXPENDITURES
FOR THE PERIOD ENDING JANUARY 31 2019

Page No: 5

Description	Prior Yr Expd	Budgeted	Current Expd	YTD Expended	Balance	% Expd
Cap Outlay-Vehicles	0.00	30,000.00	0.00	128,507.32	98,507.32-	428
Debt Service Series 2011	0.00	2,375,000.00	197,916.67	791,666.68	1,583,333.32	33
Interest Expense 1998	0.00	1,300,000.00	0.00	0.00	1,300,000.00	0
Interest Expense Series 2011	1,397,453.20	0.00	116,286.05	465,144.20	465,144.20-	0
Renewal and Replacement	0.00	100,000.00	0.00	0.00	100,000.00	0
Rate Stabilization	0.00	50,000.00	0.00	0.00	50,000.00	0
401 - WATER & SEWER FUND Expend Total	15,370,296.88	15,948,400.00	1,382,737.44	5,217,052.23	10,731,347.77	33

**North Springs
Improvement District**

Summary of Invoices

March 6, 2019

Fund	Date	Check No.s	Amount
<i>General</i>	1/1 - 1/31	---	\$ -
<i>Parkland Isles</i>	1/1 - 1/31	---	\$ -
<i>Water/Sewer</i>	1/1 - 1/31	14430 - 14753	\$ 6,358,892.50
<i>Heron Bay Mitigation</i>	1/1 - 1/31	---	\$ -
Total Invoices for Approval			\$ 6,358,892.50

February 13, 2019
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NORTH SPRINGS IMPROVEMENT DISTRICT
Check Register By Check Date

Page No: 1

Range of Checking Accts: OPERATING CHECK to OPERATING CHECK Range of Check Dates: 01/01/19 to 01/31/19
Report Type: All Checks Report Format: Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

Check #	Check Date	Vendor	Reconciled/Void	Ref Num
PO #	Description	Amount Paid	Contract	
OPERATING CHECK	SUNTRUST WATER & SEWER 8940			
14430	01/03/19 ADSEN010 ADS ENGINEERING, PLLC		01/31/19	1553
9F-01520	F-Repair Radio/LS HB#5	1,300.00		
14431	01/03/19 ALLTERRAI ALL TERRAIN LANDSCAPING		01/31/19	1553
9D-00999	D-Landscape Maint 65' ROW	5,300.00		
14432	01/03/19 AMAZCAPI AMAZON CAPITAL SERVICES		01/31/19	1553
9F-01551	F-Battery for Lift Stations	460.90		
14433	01/03/19 AMAZCAPI AMAZON CAPITAL SERVICES		01/31/19	1553
9P-05379	P-2 Insulated Screw Drivers	35.34		
14434	01/03/19 ATT AT&T		01/31/19	1553
9F-01554	F-Rep ATT Line/5501 Riverside	1,618.64		
14435	01/03/19 BMSDIRECT BMS DIRECT		01/31/19	1553
9A-01408	A-Mailing for UB	2,238.32		
14436	01/03/19 BMSDIRECT BMS DIRECT		01/31/19	1553
9A-01409	A-Escrow Postage for UB	5,500.00		
14437	01/03/19 CINTAFIRS CINTAS FIRST AID & SAFETY		01/31/19	1553
9P-05381	P-Medical Supplies	70.34		
14438	01/03/19 DUMD HAWKINS, INC.D/B/A DUMONT		01/31/19	1553
9P-05389	P-Hydrofluosilicic Acid	990.00		
14439	01/03/19 DUMD HAWKINS, INC.D/B/A DUMONT		01/31/19	1553
9P-05390	P-Ammonia Sulfate	1,402.50		
14440	01/03/19 ENCLWMD ENCLAVE AT WINDHAM LAKES ASSOC		01/31/19	1553
9D-01023	GF-Permit Fee Refund	500.00		
14441	01/03/19 FISHE010 FISHER SCIENTIFIC COMPANY LLC		01/31/19	1553
9P-05330	P-Lab Equipment	241.16		
14442	01/03/19 FISHE010 FISHER SCIENTIFIC COMPANY LLC		01/31/19	1553
9P-05353	P-Lab chemical	302.80		
14443	01/03/19 FORTILIN FORTILINE WATERWORKS		01/31/19	1553
9F-01518	F-Parts to Rehab LS #5	3,596.10		
14444	01/03/19 FORTILIN FORTILINE WATERWORKS		01/31/19	1553
9F-01535	F-Meter Boxes	3,796.50		
14445	01/03/19 GRAIN010 GRAINGER		01/31/19	1553
9P-05367	P-chemical Grade CPVC Glue	161.04		

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
PO #	Description				Contract
OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14446	01/03/19	GREEBROT GREEN BROTHERS GROUP CORP		01/31/19	1553
9B-00072	HBM-Wetland & Maint (Contract)		5,416.00		
14447	01/03/19	HICONT H & J CONTRACTING, INC.		01/31/19	1553
9C-00153	C-NSID Watercrest Outfall		125,008.20		
14448	01/03/19	INTERDAT INTERNATIONAL DATA DEPOSITORY		01/31/19	1553
9A-01411	A-Destruction Svc/11.30.18		30.00		
14449	01/03/19	LHOIS010 LHOIST NORTH AMERICA		01/31/19	1553
9P-05397	P-Quicklime/BOL#406007968		6,878.67		
14450	01/03/19	MAXISERV MAXIMUM SERVICES		01/31/19	1553
9S-00091	PI-Repair Irrigation		1,250.00		
14451	01/03/19	MAXISERV MAXIMUM SERVICES		01/31/19	1553
9S-00092	PI-Install Plant Behind Berm		685.00		
14452	01/03/19	PITBONE PITNEY BOWES		01/31/19	1553
9A-01410	A-Mailing System Lease		576.84		
14453	01/03/19	SHERW010 SHERWIN-WILLIAMS CO.			1553
9P-05383	P-Rust Remover, Paint Mixer		72.35		
14454	01/03/19	SUN-S010 SUN-SENTINEL		01/31/19	1553
9M-01466	M-Classified Listing		105.95		
14455	01/03/19	SUNSH010 SUNSHINE STATE ONE CALL		01/31/19	1553
9F-01553	F-Locate Tickets/Nov 2018		252.07		
14456	01/03/19	TELIANCE TELIANCE COMMUNICATIONS INC		01/31/19	1553
9A-01412	A-Mth Cloud Backup/12.1-1.9.19		1,875.00		
14457	01/03/19	U-007349 SIMON, MATTHEW & CHERYL		01/31/19	1553
9R-04515	UTILITY REFUND		88.00		
14458	01/03/19	U-007350 GABRIA LLC		01/31/19	1553
9R-04516	UTILITY REFUND		56.29		
14459	01/03/19	U-007351 KNOLLE LINDA			1553
9R-04517	UTILITY REFUND		97.22		
14460	01/03/19	U-007352 MILLS, JAMES & KIMBERLY		01/31/19	1553
9R-04518	UTILITY REFUND		195.00		
14461	01/03/19	U-007354 BLANES RODRIGO & PALOMA			1553
9R-04520	UTILITY REFUND		84.65		
14462	01/03/19	U-007355 STALLER, CHRISTOPHER		01/31/19	1553
9R-04521	UTILITY REFUND		26.35		

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PO #		Description	Paid		Contract
OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14463	01/03/19	U-007356 FECLI, MARIA			1553
9R-04522		UTILITY REFUND	54.65		
14464	01/03/19	U-007357 WARBURTON MICHELLE		01/31/19	1553
9R-04523		UTILITY REFUND	35.10		
14465	01/03/19	U-007358 CORTES-HOWARD ALMA		01/31/19	1553
9R-04524		UTILITY REFUND	95.68		
14466	01/03/19	U-007359 HABEREK, SHARLENE		01/31/19	1553
9R-04525		UTILITY REFUND	54.87		
14467	01/03/19	UNIFI010 UNIFIRST CORPORATION		01/31/19	1553
9M-01467		M-Uniforms/12.12.18	401.41		
14468	01/03/19	UNIVCOUR UNIVERSAL COURT REPORTING, INC		01/31/19	1553
9D-01025		D-Court Reporting/Dec BM	263.00		
14469	01/03/19	USABL010 USA BLUEBOOK		01/31/19	1553
9P-05354		P-Lab Equipment	1,902.48		
14470	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00797		T-2014 Wtr Mgmt/Cty Assmt	45,256.67		
14471	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00798		T-2015 Wtr Mgmt/Cty Assmt	70,500.64		
14472	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00799		T-PCCC 2016/Cty Assmt	192,089.06		
14473	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00800		T-2012 HBN/Cty Assmt	13,428.77		
14474	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00801		T-2014A-1 Sp Mgmt/Cty Assmt	11,094.40		
14475	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00802		T-2014A-2 Wtr Mgmt/Cty Assmt	10,225.11		
14476	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00803		T-2014B-1 Sp Assmt/Cty Assmt	8,136.39		
14477	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00804		T-2014B-2 Wtr Mgmt/Cty Assmt	7,693.84		
14478	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00805		T-2009 PI/Cty Assmt	4,651.58		
14479	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00806		T-2017-222 Sp Mgmt/Cty Assmt	863.01		

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PO #	Description			Contract	
OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14480	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00807	T-2018 PS#3/Cty Assmt		2,466.69		
14481	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00808	T-2018 PB Wtr Mgmt/Cty Assmt		1,486.94		
14482	01/03/19	USBN225 US BANK		01/31/19	1553
9T-00809	T-2018-PB-Sp Assmt/Cty Assmt		2,011.13		
14483	01/03/19	WOOL SUPP WOOL PLUMBING SUPPLY INC		01/31/19	1553
9P-05364	P-PVC & Teflon Tape, Plumbing		66.70		
14484	01/03/19	WURTACTI WURTH ACTION BOLT AND TOOL CO.		01/31/19	1553
9D-01017	D-Gloves		122.16		
14485	01/04/19	INTERSQL INTERSQL, LLC		01/04/19 VOID	1554 (Void Reason: Cut by Mistake)
8C-00150	C-Hydraulic Modeling		800,000.00		
14486	01/04/19	INTERSQL INTERSQL, LLC		01/04/19 VOID	1554 (Void Reason: Cut by Mistake)
8C-00152	C-NSID WTP-CMU Perimeter Wall		200,000.00		
14487	01/07/19	INTERSQL INTERSQL, LLC		01/31/19	1555
8C-00150	C-Hydraulic Modeling		800,000.00		
14488	01/07/19	INTERSQL INTERSQL, LLC		01/31/19	1555
8C-00152	C-NSID WTP-CMU Perimeter Wall		200,000.00		
14489	01/07/19	AMEREXPR AMERICAN EXPRESS		01/31/19	1556
9M-01479	M-Amex Stmt thru 12.28.18		2,658.77		
14490	01/07/19	AMERWATE AMERICAN WATER CHEMICALS INC		01/31/19	1556
9P-05372	P-Anti Scalant		4,050.00		
14491	01/07/19	ATTCA010 AT&T (CAROL STREAM)		01/31/19	1556
9D-01033	D-Fiber Optic/PS at HB		1,768.66		
14492	01/07/19	ATTCA010 AT&T (CAROL STREAM)		01/31/19	1556
9P-05423	P-Fiber Optic/Booster		664.48		
14493	01/07/19	ATTCA010 AT&T (CAROL STREAM)		01/31/19	1556
9P-05424	P-Voice/12.19.18-1.18.19		1,738.46		
14494	01/07/19	BACKFLOW BACKFLOWAGE		01/31/19	1556
9F-01565	F-BackFlow Test Kit Calibration		75.00		
14495	01/07/19	BENNE010 BENNETT AUTO SUPPLY		01/31/19	1556
9D-01026	D-Oil/Pump Station #1 & 2		989.45		
14496	01/07/19	BENNE010 BENNETT AUTO SUPPLY		01/31/19	1556
9D-01031	D-Oil for Pump Station #1 & 2		595.70		

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OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14497	01/07/19	BILLT010 BILLING, COCHRAN, LYLES ET AL		01/31/19	1556
		9M-01473 M-Legal Svc thru 6.30.18	6,459.58		
14498	01/07/19	BILLT010 BILLING, COCHRAN, LYLES ET AL		01/31/19	1556
		9M-01474 M-Legal Svc thru 7.31.18	3,501.20		
14499	01/07/19	BILLT010 BILLING, COCHRAN, LYLES ET AL		01/31/19	1556
		9M-01475 M-Legal Svc thru 8.31.18	3,228.00		
14500	01/07/19	BILLT010 BILLING, COCHRAN, LYLES ET AL		01/31/19	1556
		9M-01476 M-Legal Svc thru 9.30.18	2,798.50		
14501	01/07/19	BILLT010 BILLING, COCHRAN, LYLES ET AL		01/31/19	1556
		9M-01477 M-Legal Svc thru 10.31.18	4,123.50		
14502	01/07/19	BLONDUST BLONDET-MUNDO, JUSTIN		01/31/19	1556
		9D-01034 D-School Reimbursement	1,462.81		
14503	01/07/19	BROWA010 BROWARD BOLT		01/31/19	1556
		9F-01559 F-Bolt for LS #5	206.40		
		9P-05382 P-Stainless Steel Bolt/Gen Use	49.80		
			256.20		
14504	01/07/19	CINTCORP CINTAS CORPORATION #283		01/31/19	1556
		9M-01478 M-Jackets for All Dept	5,799.71		
14505	01/07/19	CITYC010 CITY OF CORAL SPRINGS		01/31/19	1556
		9A-01416 A-Utility Tax Payable/Dec 2018	39,339.87		
14506	01/07/19	DUMD HAWKINS, INC.D/B/A DUMONT		01/31/19	1556
		9P-05371 P-sulfuric Acid	7,736.59		
14507	01/07/19	EXPRED010 EXPRESS RADIO, INC.		01/31/19	1556
		9F-01562 F-Swap Radio fr Old to New	1,004.00		
14508	01/07/19	FERGLO10 FERGUSON ENTERPRISES INC		01/31/19	1556
		9F-01555 F-4 " Repair Saddle	478.20		
14509	01/07/19	FLORI090 FLORIDA SPECTRUM ENV. SVCS INC		01/31/19	1556
		9P-05378 P-Bacti/wq#18.0307	717.60		
14510	01/07/19	FLORI090 FLORIDA SPECTRUM ENV. SVCS INC		01/31/19	1556
		9P-05399 P-Water Main Bacti	110.40		
14511	01/07/19	FLORI090 FLORIDA SPECTRUM ENV. SVCS INC		01/31/19	1556
		9P-05402 P-Flouride/wq#18.0549	41.60		
14512	01/07/19	FLORI090 FLORIDA SPECTRUM ENV. SVCS INC		01/31/19	1556
		9P-05405 P-Bacti Sample for H/O	27.60		
14513	01/07/19	FLORI090 FLORIDA SPECTRUM ENV. SVCS INC		01/31/19	1556
		9P-05408 P-Qtrly Monit Well & Portable	831.40		

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OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14514	01/07/19	FLORI090 FLORIDA SPECTRUM ENV. SVCS INC		01/31/19	1556
9P-05414		P-Bacti/wq#18L0551	690.00		
14515	01/07/19	GENE010 GENERAL RENTAL CENTER		01/31/19	1556
9P-05396		P-Jak Hammer/Demolish Oil Pit	77.50		
14516	01/07/19	GEOSURV GEOPHYSICAL SURVEY SYSTEMS INC		01/31/19	1556
9F-01549		F-Survey Sys Round Penetrating	19,365.00		
14517	01/07/19	GEXPRO GEXPRO		01/31/19	1556
9P-05376		P-Wires/General Use	248.11		
14518	01/07/19	GREEN030 GREENSPOON MARDER P.A.		01/31/19	1556
9A-01413		A-Cost to Amendrent to WS	232.95		
14519	01/07/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1556
9D-01007		D-Wood Drill Bit, Wood Screw	141.04		
14520	01/07/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1556
9P-05363		P-Brass Pipe Fitting	270.15		
14521	01/07/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1556
9P-05366		P-Safety Glasses	19.97		
14522	01/07/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1556
9P-05393		P-Muriatic Acid, Buckets	194.59		
14523	01/07/19	INTERDAT INTERNATIONAL DATA DEPOSITORY		01/31/19	1556
9A-01414		A-Destruction Svc/10.31.18	30.00		
14524	01/07/19	KWPOWER KW POWER SYSTEMS CORP		01/31/19	1556
9P-05418		P-Repair Generator	510.00		
14525	01/07/19	OFFIC010 OFFICE DEPOT		01/31/19	1556
9M-01450		M-Janitorial Supplies	248.14		
14526	01/07/19	OFFIC010 OFFICE DEPOT		01/31/19	1556
9M-01451		M-Janitorial Supplies	275.27		
14527	01/07/19	OFFIC010 OFFICE DEPOT		01/31/19	1556
9M-01453		M-Erp Handbook Print & Binding	164.75		
14528	01/07/19	OFFIC010 OFFICE DEPOT		01/31/19	1556
9M-01454		M-Ink for Derek's Printer	74.94		
14529	01/07/19	OFFIC010 OFFICE DEPOT		01/31/19	1556
9M-01458		M-Erp Handbook Print & Binding	42.91		
14530	01/07/19	OFFIC010 OFFICE DEPOT		01/31/19	1556
9M-01461		M-Office Supplies/Rod	120.07		

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OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14531	01/07/19	PAULE010 PAUL E. BREWER & ASSOCIATES		01/31/19	1556
9P-05416		P-Survey/New Biscayne Well	810.00		
14532	01/07/19	PEPBO010 PEP BOYS		01/31/19	1556
9P-05407		P-coolant for Generator	386.88		
14533	01/07/19	PITBOWES PITNEY BOWES INC		01/31/19	1556
9A-01405		A-Tape Strips/Postage machine	58.51		
14534	01/07/19	RICH4010 RICHARD'S LOCKSMITH & SAFES		01/31/19	1556
9D-01029		D-copies for Key for Door/PS#3	11.00		
14535	01/07/19	SOUTH060 SOUTHLAND CONTROLS INC.		01/31/19	1556
9P-05406		P-Repair Slaker #1 & 2	2,265.81		
14536	01/07/19	SUNCOLON SUNTRUST BANK		01/31/19	1556
9M-01472		M-Rod's cc thru 12.24.18	1,270.48		
14537	01/07/19	SUNHYCHE SUNTRUST BANK		01/31/19	1556
9M-01471		M-Doug's cc thru 12.24.18	14.99		
14538	01/07/19	U-007353 SHERIDAN, DENNIS & MELODY			1556
9R-04519		UTILITY REFUND	8.72		
14539	01/07/19	U-007360 WILLIAMSON BRYAN & MAUREEN		01/31/19	1556
9R-04526		UTILITY REFUND	56.37		
14540	01/07/19	U-007361 *TREIMAN JAY		01/31/19	1556
9R-04527		UTILITY REFUND	32.90		
14541	01/07/19	UNIFI010 UNIFIRST CORPORATION		01/31/19	1556
9M-01469		M-Uniform/12.19.18	402.56		
14542	01/07/19	UNIFI010 UNIFIRST CORPORATION		01/31/19	1556
9M-01470		M-Uniform/12.26.18	394.91		
14543	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00810		T-2014 wtr Mgmt/Cty Assmt	14,034.09		
14544	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00811		T-2015 wtr Mgmt/Cty Assmt	8,773.73		
14545	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00812		T-2016/Cty Assmt	36,469.24		
14546	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00813		T-2012 HBN/Cty Assmt	4,994.32		
14547	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00814		T-2014A-1 Sp Mgmt/Cty Assmt	18,572.82		

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OPERATING CHECK SUNTRUST WATER & SEWER 8940			Continued		
14548	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00815	T-2014A-2	Wtr Mgmt/Cty Assmt	17,121.92		
14549	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00816	T-2014B-1	Sp Assmt/Cty Assmt	24,030.49		
14550	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00817	T-2014B-2	Wtr Mgmt/Cty Assmt	22,728.76		
14551	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00818	T-2009	PI/Cty Assmt	3,928.90		
14552	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00819	T-2017-221	Wtr Mgmt/Cty Assmt	305,331.01		
14553	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00820	T-2017-222	Sp Mgmt/Cty Assmt	472,682.27		
14554	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00821	T-2018	PS#3/Cty Assmt	134,691.12		
14555	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00822	T-2018-FB	Wtr Mgmt/Cty Assmt	368,600.77		
14556	01/07/19	USBN225 US BANK		01/31/19	1556
9T-00823	T-2018-FB	Sp Assmt/Cty Assmt	498,541.74		
14557	01/07/19	WASTEPRO WASTE PRO		01/31/19	1556
9P-05425	P-Recycle	Dumpster/Jan 2019	118.08		
14558	01/07/19	WORLELEC WORLD ELECTRIC SUPPLY INC		01/31/19	1556
9P-05365	P-Electric	Parts for PS#3	260.17		
14559	01/07/19	WURTACTI WURTH ACTION BOLT AND TOOL CO.		01/31/19	1556
9P-05347	P-Chem	Resistant & work Gloves	109.00		
14560	01/10/19	EASTCOAS EAST COAST BUILDERS &		01/31/19	1557
8P-05192	P-Structural	Construction of	46,940.00		
14561	01/14/19	ADSEN010 ADS ENGINEERING, PLLC			1558
6C-00114	C-Rehabilitation & Upgrade		16,900.00		
14562	01/14/19	ADSEN010 ADS ENGINEERING, PLLC			1558
8P-05185	P-Transfer	pump station	6,122.00		
14563	01/14/19	ALLTERRAI ALL TERRAIN LANDSCAPING		01/31/19	1558
9D-00999	D-Landscape	Maint 65' ROW	5,300.00		
14564	01/14/19	ATARI010 A. TARLER, INC.		01/31/19	1558
8P-04972	P-S.S.	Hardware for H.S. Pump/	210.80		

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OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14565	01/14/19	ATARI010 A. TARLER, INC. 8P-05000 P-Stainless steel hardware	209.50	01/31/19	1558
14566	01/14/19	ATT00010 AT&T 9P-05435 P-Elevator Line/Trp Op Fac	79.27	01/31/19	1558
14567	01/14/19	ATT00010 AT&T 9P-05436 P-Elevator Line/Admin Bldg	255.17	01/31/19	1558
14568	01/14/19	BGKAT030 B.G KATZ PROP MAINTENANCE INC 9D-01086 D-Mowing, Edging, Details/Jan 19	5,500.00	01/31/19	1558
14569	01/14/19	BGKAT030 B.G KATZ PROP MAINTENANCE INC 9F-01570 F-Mowing, Edging/LS/Jan 2019	4,500.00	01/31/19	1558
14570	01/14/19	BGKAT030 B.G KATZ PROP MAINTENANCE INC 9P-05437 P-Relocate Trees/New Well	1,124.00	01/31/19	1558
14571	01/14/19	BGKAT030 B.G KATZ PROP MAINTENANCE INC 9P-05439 P-Mowing, Edging/BS, Plant/Jan19	2,700.00	01/31/19	1558
14572	01/14/19	BILLI010 BILLING, COCHRAN, LYLES ET AL 9M-01482 M-Legal Svc thru 11.30.18	3,538.10	01/31/19	1558
14573	01/14/19	BLUESTRE BLUE STREAM COMMUNICATIONS 9P-05431 P-Cable TV 1.9.19-2.8.19	227.15	01/31/19	1558
14574	01/14/19	BLUETARP BLUETARP FINANCIAL INC 9P-05430 P-Sockets for Drill	83.94	01/31/19	1558
14575	01/14/19	BROWA010 BROWARD BOLT 9F-01567 F-Bolts & Washers for Meters 9P-05413 P-S.S. Screws for General Use	46.79 18.00 <u>64.79</u>	01/31/19	1558
14576	01/14/19	BROWA030 BROWARD COUNTY - WWS 9P-05432 P-Waste Water Svc	205,729.62	01/31/19	1558
14577	01/14/19	BROWA030 BROWARD COUNTY - WWS 9P-05433 P-Waste Water Svc	24,318.56	01/31/19	1558
14578	01/14/19	COUNT010 COUNTY WELDING EQUIPMENT CO. 9F-01569 F-Cylinder Rental/Dec 2018	33.75	01/31/19	1558
14579	01/14/19	CSPOLICE CORAL SPRINGS POLICE DEPT 9A-01421 A-Officer at BM on 12.5.18	126.00		1558
14580	01/14/19	DUMD HAWKINS, INC./B/A DUMONT 9P-05438 P-Ammonia Sulfate & Clearflow	1,857.50	01/31/19	1558
14581	01/14/19	EGISI010 EGIS INSURANCE ADVISORS LLC 9M-01490 M-Add 2018 Ford #79973	617.00	01/31/19	1558

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OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14582	01/14/19	EXP0010 EXPRESS RADIO, INC.		01/31/19	1558
9F-01563	F-3 Handheld Radio		2,721.00		
14583	01/14/19	EXXON010 EXXONMOBIL		01/31/19	1558
9M-01489	M-Fuel thru 12.30.18		1,009.36		
14584	01/14/19	FERG010 FERGUSON ENTERPRISES INC		01/31/19	1558
9F-01560	F-Mega Lugs for L.S. #5		160.80		
14585	01/14/19	FERG010 FERGUSON ENTERPRISES INC		01/31/19	1558
9P-05411	P-2 1/2" PVC Caps, Ear Plugs		54.10		
14586	01/14/19	FISHE010 FISHER SCIENTIFIC COMPANY LLC		01/31/19	1558
9P-05353	P-Lab chemical		128.46		
14587	01/14/19	FISHE010 FISHER SCIENTIFIC COMPANY LLC		01/31/19	1558
9P-05410	P-Lab Chemical		385.33		
14588	01/14/19	FORTILIN FORTILINE WATERWORKS		01/31/19	1558
9F-01518	F-Parts to Rehab LS #5		22.44		
14589	01/14/19	FPL00010 FPL		01/31/19	1558
9M-01481	M-Electric thru 12/28,12/29/18		41,467.54		
14590	01/14/19	INTERDAT INTERNATIONAL DATA DEPOSITORY		01/31/19	1558
9A-01422	A-Document Storage		240.40		
14591	01/14/19	KEEFE010 KEEFE, MCCULLOUGH & CO., LLP		01/31/19	1558
9M-01483	M-Audit of Districts		9,000.00		
14592	01/14/19	LIGHT010 LIGHT BULBS UNLIMITED		01/31/19	1558
9P-05422	P-Replace Lightbulb/Lab Bldg		69.00		
14593	01/14/19	LLSTA010 LLS TAX SOLUTIONS, INC.		01/31/19	1558
9A-01423	A-Arbitrage Calculation		700.00		
9A-01424	A-Arbitrage Calculation		700.00		
			1,400.00		
14594	01/14/19	MAXISERV MAXIMUM SERVICES		01/31/19	1558
9S-00088	PI-Landscaping Maint Contract		11,950.00		
14595	01/14/19	MAXISERV MAXIMUM SERVICES		01/31/19	1558
9S-00093	PI-Repair Behind 6535 NW 113 Ln		750.00		
14596	01/14/19	NORTH030 NORTH SPRINGS IMP DIST - Water		01/31/19	1558
9D-01024	D-Wtr Svc 10.9.18-11.7.18		114.24		
9D-01035	D-Wtr Svc 11.7.18-12.6.18		137.92		
			252.16		
14597	01/14/19	OFFIC010 OFFICE DEPOT		01/31/19	1558
9M-01464	M-Journal Books for Depts		635.84		

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OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14598	01/14/19	OFFIC010 OFFICE DEPOT		01/31/19	1558
9M-01468	M-2 Computer Mouses		54.38		
14599	01/14/19	QUESTOUN QUESTING HOUND TECH PARTNERS		01/31/19	1558
9A-01415	A-Waste Toner, Fuse/Xerox 7220		361.85		
14600	01/14/19	SUEZTREA SUEZ TREATMENT SOLUTIONS INC			1558
9P-05348	P-Diaphragm for blow down		780.00		
14601	01/14/19	TELIANCE TELIANCE COMMUNICATIONS INC		01/31/19	1558
9A-01425	A-Monthly Bloud Backup Svc		1,875.00		
14602	01/14/19	THYSELEV THYSSENKRUPP ELEVATOR CORP		01/31/19	1558
9A-01420	A-Qrtly Elevator Maint/Admin		416.69		
14603	01/14/19	TRINDOVA TRI-NOVA INC		01/31/19	1558
9P-05409	P-Prominent Pump Spare Part		215.68		
14604	01/14/19	U-007019 SWIMMER ALAN			1558
9R-04547	UTILITY REFUND		52.79		
14605	01/14/19	U-007218 C/O LENAR HOMES		01/31/19	1558
9R-04537	UTILITY REFUND		55.41		
14606	01/14/19	U-007295 IH2 PROPERTY FLORIDA LP			1558
9R-04550	UTILITY REFUND		44.13		
14607	01/14/19	U-007362 ZEVALLOS IVAN		01/31/19	1558
9R-04528	UTILITY REFUND		116.88		
14608	01/14/19	U-007363 HUNT, FRANK			1558
9R-04529	UTILITY REFUND		33.03		
14609	01/14/19	U-007364 MILLER MELISSA			1558
9R-04530	UTILITY REFUND		32.88		
14610	01/14/19	U-007365 M2K LLC			1558
9R-04531	UTILITY REFUND		53.06		
14611	01/14/19	U-007366 LEWIS KEVIN			1558
9R-04532	UTILITY REFUND		327.21		
14612	01/14/19	U-007367 SEEMA MGMT 4, INC		01/31/19	1558
9R-04533	UTILITY REFUND		99.89		
14613	01/14/19	U-007368 NICOLAS I INC		01/31/19	1558
9R-04534	UTILITY REFUND		99.35		
14614	01/14/19	U-007369 BOWEN ANA J		01/31/19	1558
9R-04535	UTILITY REFUND		62.04		

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OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14615	01/14/19	U-007370 C/O LENNAR 9R-04536 UTILITY REFUND	46.53	01/31/19	1558
14616	01/14/19	U-007371 C/O QUINTANA, OSWALDO & MARIA 9R-04538 UTILITY REFUND	16.63		1558
14617	01/14/19	U-007372 IKNER, STEVIE & MARSHA 9R-04539 UTILITY REFUND	86.37		1558
14618	01/14/19	U-007373 C/O LENNAR 9R-04540 UTILITY REFUND	251.81	01/31/19	1558
14619	01/14/19	U-007374 HOVSITE 3 @ PARKLAND LLC 9R-04541 UTILITY REFUND	57.07	01/31/19	1558
14620	01/14/19	U-007375 AUGUSTIN JEAN CHARLE 9R-04542 UTILITY REFUND	80.43		1558
14621	01/14/19	U-007376 HOVSITE 3 @ PARKLAND LLC 9R-04543 UTILITY REFUND	51.81	01/31/19	1558
14622	01/14/19	U-007377 HOVSITE 3 @ PARKLAND LLC 9R-04544 UTILITY REFUND	63.39	01/31/19	1558
14623	01/14/19	U-007378 TREXLER ROBERT 9R-04545 UTILITY REFUND	11.00		1558
14624	01/14/19	U-007379 TOLL BROTHERS INC 9R-04546 UTILITY REFUND	70.37		1558
14625	01/14/19	U-007380 CIVIC REAL ESTATE HOLDINGS 9R-04548 UTILITY REFUND	60.42		1558
14626	01/14/19	U-007381 LENNAR MIRA LAGO WEST 9R-04549 UTILITY REFUND	82.57	01/31/19	1558
14627	01/14/19	UNIFI010 UNIFIRST CORPORATION 9M-01484 M-Uniforms/L.2.19	398.61	01/31/19	1558
14628	01/14/19	USABL010 USA BLUEBOOK 9P-05380 P-Rep LiquidLevelStillling well	1,475.45	01/31/19	1558
14629	01/14/19	USBAN020 US BANK 9A-01419 A-Invest-Interest 2011/Jan2019	116,286.05	01/31/19	1558
14630	01/14/19	USBAN030 US BANK 9A-01417 A-Prin 2011/Jan 2019	197,916.67	01/31/19	1558
14631	01/14/19	USBAN150 US BANK 9A-01418 A-Invest R&R/Jan 2019	8,333.33	01/31/19	1558

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OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14632	01/14/19	WATTM010 WATT MEDIA INC		01/31/19	1558
9A-01426		A-website Hosting/Maint/Jan 19	169.95		
14633	01/14/19	WORLELEC WORLD ELECTRIC SUPPLY INC		01/31/19	1558
9P-05412		P-PVC Fittings for General Use	25.42		
14634	01/14/19	WORLELEC WORLD ELECTRIC SUPPLY INC		01/31/19	1558
9P-05417		P-Conduit Fitting, Adjunction	110.63		
14635	01/14/19	INTERSOL INTERSOL, LLC		01/31/19	1559
9C-00154		C-New Floridan well	1,450,000.00		
14636	01/15/19	ACTION020 ACTION SUPPLY CO		01/31/19	1560
9P-05394		P-Sch 80 PVC Pipe/Fitting/Rep	85.05		
14637	01/15/19	ADOME010 ADOME INC		01/31/19	1560
9A-01428		A-2019 Yearly MCSJ Tech Supp	45,990.00		
14638	01/15/19	ALLIED010 ALLIED UNIVERSAL CORP		01/31/19	1560
9P-05398		P-sod Hypochlorite/Plant/B.S.	2,904.05		
14639	01/15/19	AMAZCAP1 AMAZON CAPITAL SERVICES		01/31/19	1560
9F-01551		F-Battery for Lift Stations	39.90-		
9F-01573		F-Batteries for L.S./SCADA	389.95		
			350.05		
14640	01/15/19	ATTM0010 AT&T MOBILITY		01/31/19	1560
9M-01486		M-Wireless Phone11.25-12.24.18	4,338.85		
14641	01/15/19	BALLPART BALLARD PARTNERS, INC		01/31/19	1560
9M-01409		M-Lobbying Svc 2019	12,500.01		
14642	01/15/19	BENNE010 BENNETT AUTO SUPPLY		01/31/19	1560
9D-01038		D-Battery/P.S.#283 Engine	397.50		
14643	01/15/19	BENNE010 BENNETT AUTO SUPPLY		01/31/19	1560
9F-01550		F-Adaptor in Truck/Mtr Reading	15.99		
14644	01/15/19	BMSDIREC BMS DIRECT		01/31/19	1560
9A-01429		A-Mailing for UB	2,642.64		
14645	01/15/19	BMSDIREC BMS DIRECT		01/31/19	1560
9A-01430		A-Escrow Postage for UB	5,500.00		
14646	01/15/19	BROWA010 BROWARD BOLT		01/31/19	1560
9P-05426		P-Bolt & Nut for Clearwell	580.25		
14647	01/15/19	CINTICORP CINTAS CORPORATION #283		01/31/19	1560
9P-05455		P-Medical Supplies	177.41		
14648	01/15/19	CORAL040 CORAL SPRINGS NURSERY, INC.		01/31/19	1560
9F-01568		F-sod/4900 NW 104 way	81.00		

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OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14649	01/15/19	DOBBEQUI DOBBS EQUIPMENT LLC		01/31/19	1560
9F-01571		F-Bucket Repair/Backhoe 410	1,015.27		
14650	01/15/19	DOMINO20 DOMINICK, KEVIN		01/31/19	1560
9P-05454		P-Reimburse WP Operator Lic B	100.00		
14651	01/15/19	DUMD HAWKINS, INC.D/B/A DUMONT		01/31/19	1560
9P-05420		P-sulfuric Acid/RO	7,726.47		
14652	01/15/19	FLORIO30 FLORIDA SPECTRUM ENV. SVCS INC		01/31/19	1560
9P-05403		P-HFC/WO#18L0550	168.00		
14653	01/15/19	GATEM010 GATE MASTERS		01/31/19	1560
9P-05415		P-Front Gate Code Changed	288.95		
14654	01/15/19	GMS-S010 GOVERNMENT MANAGEMENT SERVICES		01/31/19	1560
9M-01491		M-Assessment Roll Cert FY 2019	25,000.00		
14655	01/15/19	GMS-S010 GOVERNMENT MANAGEMENT SERVICES		01/31/19	1560
9M-01492		M-Acct Mgmt Fee/Jan 2019	2,627.47		
14656	01/15/19	GRATN010 GRAINGER		01/31/19	1560
9P-05421		P-Pull Box for Front Gate	191.35		
14657	01/15/19	GREEBROT GREEN BROTHERS GROUP CORP		01/31/19	1560
9B-00072		HEM-Wetland & Maint (Contract)	5,416.00		
14658	01/15/19	GREEBROT GREEN BROTHERS GROUP CORP		01/31/19	1560
9P-05450		P-Emergency Call	3,700.00		
14659	01/15/19	GREEN010 GREEN THUMB LAWN & GARDEN LLC		01/31/19	1560
9P-05445		P-Brake Kit for Trailer	42.95		
14660	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
9F-01552		F-Ladder, Ply wood, Air Hose	444.45		
14661	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
9F-01557		F-Compression Part for LS #5	175.63		
14662	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
9F-01558		F-Plywood and Bricks/LS#5	72.36		
14663	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
9F-01561		F-Concrete for LS#5	133.85		
14664	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
9F-01564		F-Impact Gun for Plant	294.39		
14665	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
9F-01566		F-splice Connector/Repair ERT	39.60		

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14666	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
		9F-01574 F-Items for LS#5 Project	18.52		
14667	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
		9F-01575 F-Items for LS#5 Project	135.89		
14668	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
		9F-01576 F-Items for LS#5 Project	194.06		
14669	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
		9F-01577 F-Items for LS#5 Project	28.41		
14670	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
		9P-05429 P-6' in caliper, spray paint	126.70		
14671	01/15/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1560
		9P-05446 P-Plywood unloading tracle	169.56		
14672	01/15/19	MAXISERV MAXIMUM SERVICES		01/31/19	1560
		9S-00094 PI-Mulch/Berm around PI	26,640.00		
14673	01/15/19	OFFIC010 OFFICE DEPOT		01/31/19	1560
		9M-01480 M-Office Supplies	238.47		
14674	01/15/19	PLATGROU PLATINUM GROUP SECURITY INC		01/31/19	1560
		9P-05451 P-Security Svc/12.24-12.30.18	545.86		
14675	01/15/19	PLATGROU PLATINUM GROUP SECURITY INC		01/31/19	1560
		9P-05456 P-Security Svc/12.31-1.6.19	1,826.79		
14676	01/15/19	READREFR READY REFRESH		01/31/19	1560
		9P-05447 P-Distilled water 12.5-1.4.19	84.89		
14677	01/15/19	RICH#010 RICHARD'S LOCKSMITH & SAFES		01/31/19	1560
		9D-01032 D-keys for P.S.#1 & 2	13.50		
14678	01/15/19	SHEVA010 SHENANDOAH GENERAL CONST CO		01/31/19	1560
		9F-01578 F-vac Clean/Riverside LS	3,720.00		
14679	01/15/19	SCUTUTIL SOUTHEAST FL UTILITY COUNCIL			1560
		9D-01037 GF-Membership Renewal (Doug)	475.00		
14680	01/15/19	SPARMAIN SPARKLING MAINTENANCE		01/31/19	1560
		9A-01367 A-EOC & Admin Bldg	4,041.66		
14681	01/15/19	SUNSH010 SUNSHINE STATE ONE CALL		01/31/19	1560
		9F-01579 F-Locate Tickets/Dec 2018	252.07		
14682	01/15/19	TRINOVA TRI-NOVA INC		01/31/19	1560
		9P-05409 P-Prominent Pump Spare Part	1,317.88		

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14683	01/15/19	TROPIC10 TROPICHEM ENTERPRISES		01/31/19	1560
9P-05419	P-Wispopfloc		5,093.00		
14684	01/15/19	U-007382 LEE, RYAN & STEPHANIE		01/31/19	1560
9R-04551	UTILITY REFUND		113.53		
14685	01/15/19	U-007383 BRANDT, DAVID			1560
9R-04552	UTILITY REFUND		100.00		
14686	01/15/19	U-007384 LENNAR MIRA LAGO WEST		01/31/19	1560
9R-04553	UTILITY REFUND		4.82		
14687	01/15/19	U-007385 NESTOR REAL ESTATE HOLDING		01/31/19	1560
9R-04554	UTILITY REFUND		91.40		
14688	01/15/19	U-007386 MARTA FELI			1560
9R-04555	UTILITY REFUND		83.47		
14689	01/15/19	U-007387 C/O LENNAR		01/31/19	1560
9R-04556	UTILITY REFUND		30.00		
14690	01/15/19	U-007388 C/O LENNAR HOMES		01/31/19	1560
9R-04557	UTILITY REFUND		43.99		
14691	01/15/19	U-007389 C/O LENNAR HOMES		01/31/19	1560
9R-04558	UTILITY REFUND		141.37		
14692	01/15/19	U-007390 C/O LENNAR HOMES		01/31/19	1560
9R-04559	UTILITY REFUND		135.74		
14693	01/15/19	U-007391 CC HOMES AT MIRALAGO LLC		01/31/19	1560
9R-04560	UTILITY REFUND		43.19		
14694	01/15/19	U-007392 LENNAR MIRA LAGO WEST		01/31/19	1560
9R-04561	UTILITY REFUND		14.67		
14695	01/15/19	U-007393 LENNAR MIRA LAGO WEST		01/31/19	1560
9R-04562	UTILITY REFUND		39.57		
14696	01/15/19	U-007394 C/O ROBINSON, ANTHONY/ NEILA		01/31/19	1560
9R-04563	UTILITY REFUND		76.05		
14697	01/15/19	UNIFI010 UNIFIRST CORPORATION		01/31/19	1560
9M-01494	M-Uniforms/1.9.19		394.91		
14698	01/15/19	UNITFIRE UNITED FIRE PROTECTION INC		01/31/19	1560
7P-03663	P-Arraul Inspection		1,675.00		
14699	01/15/19	UNITFIRE UNITED FIRE PROTECTION INC		01/31/19	1560
9P-05449	P-Inspection/Fire Alarm/ECC		500.00		

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OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14700	01/15/19	USABLO10 USA BLUEBOOK 9P-05380 P-Rep LiquidLevelStilling well	170.65	01/31/19	1560
14701	01/15/19	USABLO10 USA BLUEBOOK 9P-05428 P-Lab Chemical	1,031.39	01/31/19	1560
14702	01/15/19	USBAN120 US BANK 9A-01431 A-Admin Fee/Wtr Mgmt 2014	4,148.38	01/31/19	1560
14703	01/15/19	WASTEPRO WASTE PRO 9P-05377 P-30 Yd RollOff/Dec 2018	1,439.01	01/31/19	1560
14704	01/15/19	WASTEPRO WASTE PRO 9P-05453 P-4 Yd Trash Removal/Dec 2018	242.48	01/31/19	1560
14705	01/15/19	XEROFINA XEROX FINANCIAL SERVICES 9A-01432 A-Copier Lease and Usage	628.71	01/31/19	1560
14706	01/15/19	XEROFINA XEROX FINANCIAL SERVICES 9A-01433 A-Check Printer Lease & Usage	120.98	01/31/19	1560
14707	01/22/19	DDSYNE D & D SYNERGY, INC 9F-01586 F-Extra Paint for L.S.#5	2,400.00	01/31/19	1561
14708	01/22/19	VIRTIDESI VIRTUAL DESIGN GROUP 7C-00139 C-FBGW-Wtr Main Interconnect	137,209.54	01/31/19	1561
14709	01/23/19	ATRARC01 ATR AROUND THE CLOCK 9P-05448 P-Repair AC/Conf Rm	105.00	01/31/19	1562
14710	01/23/19	ALLIED010 ALLIED UNIVERSAL CORP 9P-05444 P-Sodium Hypochlorite/Plant	2,737.83	01/31/19	1562
14711	01/23/19	ATT000010 AT&T 9P-05464 P-Plant Gate 1.10.19-2.9.19	105.63		1562
14712	01/23/19	ATT000010 AT&T 9P-05465 P-B.S.Phone/1.10.19-2.9.19	185.04		1562
14713	01/23/19	COLEPARM COLE-PARMER INSTRUMENT CO LLC 9P-05434 P-Hydrogen Sulfide Drager Tube	627.84	01/31/19	1562
14714	01/23/19	CONQUEST CONQUEST IS II INC. 9F-01583 F-Yearly Itron Maint	78,934.92	01/31/19	1562
14715	01/23/19	DONER010 DONERITE PUMPS, INC. 9P-05457 P-Alignment/Concentrate Pump#2	600.00		1562
14716	01/23/19	HOLLKING HOLLAND & KNIGHT LLP 9M-01460 M-Legislative Lobbying	4,166.66	01/31/19	1562

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OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued					
14717	01/23/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1562
9D-01039		P-Spray Paint & Cleaning Sup	98.72		
14718	01/23/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1562
9D-01040		D-Paint Supplies/PS #1 & 2	186.03		
14719	01/23/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1562
9D-01041		D-Paint Supplies/PS#1 & 2	44.73		
14720	01/23/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1562
9P-05443		P-Carpet Scotch Guard	196.52		
14721	01/23/19	HOMED010 HOME DEPOT CREDIT SERVICES		01/31/19	1562
9P-05452		P-Electrical Supplies,	46.66		
14722	01/23/19	INTERDAT INTERNATIONAL DATA DEPOSITORY		01/31/19	1562
9A-01434		A-Destructive Svc/12.31.18	30.00		
14723	01/23/19	MCGRED010 MCGREGOR BATTERY & ELECTRIC, I		01/31/19	1562
9F-01581		F-Battery/Unit#131	196.49		
14724	01/23/19	MELPRINT MGL PRINTING SOLUTIONS		01/31/19	1562
9A-01427		A-2018/1099 Forms	39.50		
14725	01/23/19	PUBLSTOR PUBLIC STORAGE 25960		01/31/19	1562
9P-05462		P-Storage/Plant Item/Feb 2019	540.00		
14726	01/23/19	TECHFUEL TECHNO-FUEL INC		01/31/19	1562
9P-05461		M-Fuel Tank/Booster Station	24,314.62		
14727	01/23/19	U-003368 *RASMUSSEN LYNN/MIKE			1562
7R-02876		UTILITY REFUND	40.00		
14728	01/23/19	U-003847 LINK FRAY/TODD			1562
7R-02877		UTILITY REFUND	40.00		
14729	01/23/19	U-004033 JOHNSON,DAVID			1562
8R-03085		UTILITY REFUND	15.75		
14730	01/23/19	U-005867 BROWARD ASSET MGMT ONE LLC			1562
7R-02536		UTILITY REFUND	45.67		
14731	01/23/19	U-005890 BARNHART JAMES			1562
7R-02562		UTILITY REFUND	8.53		
14732	01/23/19	U-006046 RAMOLUGA S./VATTEON			1562
7R-02759		UTILITY REFUND	111.45		
14733	01/23/19	U-006055 *BLOOM JEFF			1562
7R-02769		UTILITY REFUND	25.69		

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Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
PO #		Description			Contract
OPERATING CHECK SUNTRUST WATER & SEWER 8940			Continued		
14734	01/23/19	U-006112 CERVINI BRANDON			1562
7R-02842		UTILITY REFUND	53.76		
14735	01/23/19	U-006123 PRESTORENING, TROND			1562
7R-02853		UTILITY REFUND	83.18		
14736	01/23/19	U-006133 *ULRICH, JOANNE			1562
7R-02864		UTILITY REFUND	32.48		
14737	01/23/19	U-006285 SI HONGFENG			1562
8R-03126		UTILITY REFUND	56.89		
14738	01/23/19	UNIFI0110 UNIFIRST CORPORATION		01/31/19	1562
9M-01495		M-Uniforms/L.16.19	418.56		
14739	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00824		T-2014 Wtr Mgmt/Cty Assmt	15,506.90		
14740	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00825		T-2015 Wtr Mgmt/Cty Assmt	10,625.75		
14741	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00826		T-2016 Wtr Mgmt/Cty Assmt/Dec	34,895.47		
14742	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00827		T-2012 HBV/Cty Assmt/Dec	11,008.96		
14743	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00828		T-2014A-1 Sp Mgmt/Cty Assmt	8,205.07		
14744	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00829		T-2014A-2 Wtr Mgmt/Cty Assmt	7,561.50		
14745	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00830		T-2014B-1 Sp Assmt/Cty Assmt	6,750.32		
14746	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00831		T-2014B-2 Wtr Mgmt/Cty Assmt	6,382.86		
14747	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00832		T-2009 PI/Cty Assmt/Dec	5,585.11		
14748	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00833		T-2017 Wtr Mgmt/Cty Assmt/Dec	1,536.89		
14749	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00834		T-2017 Sp Mgmt/Cty Assmt/Dec	2,754.42		
14750	01/23/19	USBN225 US BANK		01/31/19	1562
9T-00835		T-2018 PS#3/Cty Assmt/Dec	2,487.49		

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NORTH SPRINGS IMPROVEMENT DISTRICT
Check Register By Check Date

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Check #	Check Date	Vendor	Reconciled/Void	Ref Num
PO #	Description	Amount Paid	Contract	
OPERATING CHECK SUNTRUST WATER & SEWER 8940 Continued				
14751	01/23/19 USBN225 US BANK	01/31/19	1562	
9T-00836	T-2018 PB Mgmt/cty Assmt/Dec	3,741.25		
14752	01/23/19 USBN225 US BANK	01/31/19	1562	
9T-00837	T-2018-PB Sp Assmt/Cty Assmt	5,060.14		
14753	01/30/19 PLANFORD PLANTATION FORD		1563	
9F-01525	F-2019 New F-250	33,967.47		
Checking Account Totals				
	Paid	Void	Amount Paid	Amount Void
checks:	322	2	6,358,892.50	1,000,000.00
Direct Deposit:	0	0	0.00	0.00
Total:	322	2	6,358,892.50	1,000,000.00
Report Totals				
	Paid	Void	Amount Paid	Amount Void
checks:	322	2	6,358,892.50	1,000,000.00
Direct Deposit:	0	0	0.00	0.00
Total:	322	2	6,358,892.50	1,000,000.00

Totals by Year-Fund					
Fund Description	Fund	Expend Total	Revenue Total	G/L Total	Total
001 - GENERAL FUND	9-001	219,125.68	0.00	0.00	219,125.68
003 - PARKLAND ISLES	9-003	42,063.32	0.00	0.00	42,063.32
004 - HERON BAY MITIGATION FUND	9-004	11,060.81	0.00	0.00	11,060.81
401 - WATER & SEWER FUND	9-401	701,652.37	0.00	5,394,708.05	6,096,360.42
Year Total:		973,902.18	0.00	5,394,708.05	6,368,610.23
001 - GENERAL FUND	X-001	13,889.80-	0.00	0.00	13,889.80-
401 - WATER & SEWER FUND	X-401	0.00	4,172.07	0.00	4,172.07
Year Total:		13,889.80-	4,172.07	0.00	9,717.73-
Total of All Funds:		980,012.38	4,172.07	5,394,708.05	6,358,892.50

Totals by Fund Fund Description	Fund	Expend Total	Revenue Total	G/L Total	Total
001 - GENERAL FUND	001	205,235.88	0.00	0.00	205,235.88
003 - PARKLAND ISLES	003	42,063.32	0.00	0.00	42,063.32
004 - HERON BAY MITIGATION FUND	004	11,060.81	0.00	0.00	11,060.81
401 - WATER & SEWER FUND	401	701,652.37	4,172.07	5,394,708.05	6,100,532.49
Total of All Funds:		960,012.38	4,172.07	5,394,708.05	6,358,892.50

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NORTH SPRINGS IMPROVEMENT DISTRICT
Breakdown of Expenditure Account Current/Prior Received/Prior Open

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Fund Description	Fund	Current	Prior Rcvd	Prior Open	Paid Prior	Fund Total
001 - GENERAL FUND	9-001	219,125.68	0.00	0.00	0.00	219,125.68
003 - PARKLAND ISLES	9-003	42,063.32	0.00	0.00	0.00	42,063.32
004 - HERON BAY MITIGATION FUND	9-004	11,060.81	0.00	0.00	0.00	11,060.81
401 - WATER & SEWER FUND	9-401	701,652.37	0.00	0.00	0.00	701,652.37
Year Total:		973,902.18	0.00	0.00	0.00	973,902.18
001 - GENERAL FUND	X-001	13,889.80	0.00	0.00	0.00	13,889.80
Total of All Funds:		960,012.38	0.00	0.00	0.00	960,012.38

For Fiscal Year Ending September 30, 2019

Net Certified	\$	3,023,081.02	\$	310,498.77	\$	207,260.90	\$	196,318.39	\$	743,680.08	\$	505,408.43	\$	1,708,383.03	\$	432,972.22	\$	548,576.78	\$	595,722.38	\$	420,252.01	\$	398,163.06	\$	435,503.34	\$	672,552.27	\$	249,603.75	\$	403,398.29	\$	545,599.01	\$	11,306.974
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Fund		001	003	004	210	217	218	219	220	213	214	215	216	221	222	223	224	225	
Date	Distribution #	General	Parkland Isles	Heron Bay Mitigation	Series 2009 Parkland Isles	Series 2014 Water Mgt.	Series 2015 Water Mgt.	Series 2016 [PG&C]	Series 2012 HB North	Series 2016A-1 Spec. Assess.	Series 2016A-2 Wtr. Mgt.	Series 2016B-1 Spec. Assess.	Series 2016B-2 Wtr. Mgt.	Series 2017 - 221 Wtr. Mgt.	Series 2017 - 222 Spec. Assess.	Series 2018 Pump Station #3	Series 2018 - PB Wtr. Mgt.	Series 2018 - PB Spec. Assess.	Total
10.15.19	1	\$ 172.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 172.11
11.21.19	2	\$ 562,934.28	\$ 68,927.69	\$ 47,508.77	\$ 43,255.07	\$ 141,337.99	\$ 105,108.70	\$ 317,250.39	\$ 123,749.54	\$ 81,650.21	\$ 75,171.76	\$ 89,336.50	\$ 84,497.17	\$ 36,729.48	\$ 56,026.31	\$ 27,431.64	\$ 14,792.59	\$ 20,007.35	\$ 1,895,355.43
12.07.18	3	\$ 1,748,331.43	\$ 197,484.32	\$ 130,170.38	\$ 125,011.22	\$ 460,765.95	\$ 280,221.62	\$ 928,206.17	\$ 240,600.67	\$ 395,549.31	\$ 364,649.30	\$ 262,012.42	\$ 247,819.27	\$ 88,799.32	\$ 137,132.57	\$ 74,518.66	\$ 17,020.96	\$ 23,021.28	\$ 5,721,395.67
12.12.18	4	\$ 1,153,230.08	\$ 5,283.67	\$ 5,989.53	\$ 4,651.58	\$ 4,250.00	\$ 70,500.64	\$ 182,089.06	\$ 13,428.77	\$ 11,127.74	\$ 10,258.44	\$ 8,169.73	\$ 7,727.37	\$ 2,466.89	\$ 4,580.39	\$ 2,011.13	\$ 1,486.94	\$ 505,126.57	
12.28.18	5	\$ 219,318.60	\$ 6,124.26	\$ 3,447.60	\$ 3,928.90	\$ 14,034.09	\$ 8,773.73	\$ 36,469.24	\$ 4,994.32	\$ 18,572.82	\$ 17,121.92	\$ 24,030.48	\$ 22,728.76	\$ 306,082.39	\$ 472,682.27	\$ 134,691.12	\$ 368,600.77	\$ 498,541.74	\$ 2,160,138.02
01.15.19	6	\$ 57,545.65	\$ 8,770.97	\$ 5,010.16	\$ 5,985.11	\$ 10,625.75	\$ 10,625.75	\$ 15,948.61	\$ 11,008.96	\$ 7,594.83	\$ 6,783.66	\$ 6,454.19	\$ 2,236.89	\$ 3,454.42	\$ 2,487.49	\$ 3,741.25	\$ 198,643.96		
02.15.19	7	\$ 59,275.68	\$ 5,907.39	\$ 2,969.24	\$ 3,005.54	\$ 17,333.02	\$ 6,794.20	\$ 56,777.94	\$ 8,204.56	\$ 10,818.59	\$ 10,065.64	\$ 5,928.75	\$ 5,607.59	\$ 2,697.02	\$ 4,165.01	\$ 2,076.77	\$ 2,022.90	\$ 2,736.02	\$ 205,745.87
03.15.19	8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
04.15.19	9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05.15.19	10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
06.14.19	11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
07.15.19	12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
08.15.19	13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
09.13.19	14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Receipts		\$ 2,762,696	\$ 293,880	\$ 194,590	\$ 185,577	\$ 698,451	\$ 482,025	\$ 1,565,488	\$ 401,987	\$ 526,057	\$ 484,962	\$ 396,262	\$ 374,796	\$ 439,061	\$ 678,041	\$ 243,672	\$ 407,665	\$ 551,378	\$ 10,686,588
Variance		\$ 260,385	\$ 16,618	\$ 12,671	\$ 10,741	\$ 45,229	\$ 23,884	\$ 142,885	\$ 30,985	\$ 20,760	\$ 23,990	\$ 23,367	\$ (3,589)	\$ (5,489)	\$ 5,931	\$ (4,267)	\$ (5,779)	\$ (620,386)	
% Collected		91%	95%	94%	95%	94%	95%	92%	93%	96%	96%	94%	94%	101%	101%	98%	101%	101%	95%

North Spring Improvement District
10/18/2018

Project Expenses Paid out of Connection Fees

General Ledger	Description	Total Agreement	Completed as of 10/18/18	Contract Remaining	Retainage	Amount Paid	Remain to be paid	G/L Balance	Variance
401-300-16900-10101	CIP-WA 199	1,928,764.40	1,928,764.40	-	-	1,928,764.40	-	-	0.00
401-300-16900-10102	CIP-Wedge, Misc	35,041.52	35,041.52	-	-	35,041.52	-	-	0.00
401-300-16900-10104	CIP-WA 201	2,208,571.00	2,208,571.00	-	-	2,208,571.00	-	-	0.00
401-300-16900-10107	CIP-Chem Feed Sys 478658 WA 221	66,000.00	66,000.00	-	-	66,000.00	-	-	0.00
401-300-16900-10108	CIP-Master Eng Rep 477524 WA 222	88,310.00	88,310.00	-	-	88,310.00	-	-	0.00
401-300-16900-10109	CIP-RO Office Buildg Automation-Conn Fee	207,776.50	207,776.50	-	-	207,776.50	-	-	0.00
401-300-16900-10110	CIP-LS. Telemetry System/SCADA Intg/CF	1,174,084.41	1,174,084.41	-	-	1,174,084.41	-	-	0.00
401-300-16900-10401	CIP-Century - Chem Feed Sys	1,762,454.00	1,762,454.00	-	-	1,762,454.00	-	-	0.00
401-300-16900-10402	CIP-WA 198 PN 406209	276,316.00	276,316.00	-	-	276,316.00	-	-	0.00
401-300-16900-10500	CIP-PARS-CHEM BLDG OFF CONV	184,414.48	184,414.48	-	-	184,414.48	-	-	0.00
401-300-16900-10501	CIP-PARS-BARRIER WALL	9,450.00	9,450.00	-	-	9,450.00	-	-	0.00
401-300-16900-10701	CIP-WA 210 The Wedge Water Reclamation	930,585.00	930,585.00	-	-	930,585.00	-	-	0.00
401-300-16900-10800	CIP-WA 211 Ruzzano	114,000.00	114,000.00	-	-	114,000.00	-	-	0.00
401-300-16900-10801	CIP-WA 211 CH2M HILL	44,000.00	44,000.00	-	-	44,000.00	-	-	0.00
401-300-16900-10901	CIP-WA 212	68,000.00	68,000.00	-	-	68,000.00	-	-	0.00
401-300-16900-11001	CIP-VIRTUAL DESIGN	150,000.00	150,000.00	-	-	150,000.00	-	-	0.00
401-300-16900-12000	CIP-CL RD 12"/10" FM PN 432299-Lanzo	335,323.54	335,323.54	-	-	335,323.54	-	-	0.00
401-300-16900-12100	CIP-PROJ 410366	529,854.69	529,854.69	-	-	529,854.69	-	-	0.00
401-300-16900-12200	CIP-PROJ 457169 WA #214	58,720.00	58,720.00	-	-	58,720.00	-	-	0.00
401-300-16900-12300	CIP-PROJ 461301 WA#216	340,235.65	340,235.65	-	-	340,235.65	-	-	0.00
401-300-16900-19999	CIP-GARAGE CONVERSION 488221 RUZZANO	293,340.00	293,340.00	-	-	293,340.00	-	-	0.00
401-300-16900-20000	CIP-DEVELOPER ADVANCES	524,029.13	524,029.13	-	-	524,029.13	-	-	0.00
401-300-16900-20001	CIP-2012-11 Ruzzano	259,000.00	259,000.00	-	-	259,000.00	-	-	0.00
401-300-16900-20002	CIP-463642 6 & 10" FM HD Supply	174,242.48	174,242.48	-	-	174,242.48	-	-	0.00
401-300-16900-20003	CIP-463642 6 & 10" FM CH2M Hill	45,250.00	45,250.00	-	-	45,250.00	-	-	0.00
401-300-16900-20004	CIP-Design Bld Chemical Storage Lanzo/CF	2,091,271.50	2,091,271.50	-	-	2,091,271.50	-	-	0.00
401-300-16900-20007	CIP-497032 H.D. Supply (Conn Fee)	413,253.05	413,253.05	-	-	413,253.05	-	-	0.00
401-300-16900-20008	CIP-Proj 651932/WA #228 Lox Rd (C.F.)	915,735.29	915,735.29	-	-	915,735.29	-	-	0.00
401-300-16900-20009	CIP-Proj 497032/Hillsboro/VDG (C.F.)	3,790,997.63	3,790,997.63	-	-	3,790,997.63	-	-	0.00
401-300-16900-20010	CIP-Proj 665072/WA #229 Lox Rd (C.F.)	259,698.30	259,698.30	-	-	259,698.30	-	-	0.00
401-300-16900-20011	CIP-WA #231 CH2M Hill/8" DIP WM-Ranch-CF	144,052.20	144,052.20	-	-	144,052.20	-	-	0.00
401-300-16900-10115	CIP-OP Facility & High Svc Pump-Conn Fee	4,623,530.68	4,623,530.68	4,999.99	-	4,623,530.68	4,999.99	4,623,530.68	0.00
401-300-16900-20006	CIP-AMR Meter Project RFP 2014-05 (C.F.)	6,227,096.06	6,216,209.76	10,886.30	-	6,216,209.78	10,886.30	6,216,209.76	0.00
401-300-16900-20012	CIP-Pump Control Panels/9 Wells (ADS)	685,900.00	668,900.00	16,900.00	-	668,900.00	16,900.00	668,900.00	0.00
401-300-16900-20014	CIP-N.Booster Pump Station/Fuelling (VDG)	302,352.00	302,352.00	-	-	302,352.00	-	302,352.00	0.00
401-300-16900-20015	CIP-Elect Room/VFD (ADS WA7 RFQ 2011-03)	796,900.00	461,000.00	335,900.00	-	461,000.00	335,900.00	461,000.00	0.00
401-300-16900-20016	CIP-PBCWU Water Main (VDG) ConnFee	1,658,675.00	604,175.00	1,054,500.00	44,550.00	559,625.00	1,099,050.00	604,175.00	0.00
401-300-16900-20017	CIP-RFP 2016-09 Deep Well (VDG) ConnFee	7,790,340.00	1,202,489.00	6,587,851.00	22,712.50	1,179,776.50	6,610,563.50	975,364.00	(227,125.00)
401-300-16900-20018	CIP-Security Guard House (VDG) Conn Fee	26,000.00	26,000.00	-	-	26,000.00	-	26,000.00	0.00
401-300-16900-20019	CIP-Sabre Monopalm Tower	263,840.00	131,920.00	131,920.00	-	131,920.00	131,920.00	131,920.00	0.00
401-300-16900-20021	CIP-Eng/Const Svcs for Wells 2A, 6 & 7 (Intersol)	906,790.17	875,000.00	31,790.17	-	875,000.00	31,790.17	875,000.00	0.00
401-300-16900-20022	CIP-Eng/Const Svcs Reclaim Wtr Pipeline (Intersol)	849,600.00	464,600.00	385,000.00	-	464,600.00	385,000.00	464,600.00	0.00
401-300-16900-20023	WA-234 Well Improvements Evaluation and Design (CH2M Hill)	430,732.00	150,756.20	279,975.80	-	150,756.20	279,975.80	150,756.20	0.00
401-300-16900-20013	CIP-Rehab/Upgrade Wells 1,2,4,5&6 (VDG)	1,448,846.88	1,448,846.88	-	-	1,478,846.88	-	1,448,846.88	0.00
401-300-16900-20024	CIP-Reclaim Wtr Pipeline (Task 0318-1)	2,031,650.00	671,650.00	1,360,000.00	-	671,650.00	1,360,000.00	671,650.00	0.00
401-300-16900-20025	CIP-Biscayne Aquifer Well (Task 0618-1)	800,000.00	235,000.00	565,000.00	-	235,000.00	565,000.00	235,000.00	0.00
401-300-16900-20026	CIP-CMU Perimeter Wall (Task 0618-2)	450,000.00	150,000.00	300,000.00	-	150,000.00	300,000.00	150,000.00	0.00
Total Construction in Progress		48,719,923.55	37,655,200.29	11,064,723.26	67,262.50	37,617,937.81	11,131,985.76	18,005,304.52	(227,125.00)

NORTH SPRINGS IMPROVEMENT DISTRICT
001 - GENERAL FUND
BALANCE SHEET
AS OF: 01/31/19

2019

Assets	
Due From (To) 001/003 (Parkland Isles)	333.32
Due From (To) 001/004 (Heron Bay Mit)	10,632.25
Due From (To) 001/401 (Water & Saver)	2,083,182.44
Total	<u>2,072,883.51</u>
 Cash	
Cash - SunTrust 8932	2,317,886.29
Total Cash	<u>2,317,886.29</u>
 Prepaid Expenses	
Prepaid Expenses	16,556.80
Total Prepaid Expenses	<u>16,556.80</u>
Total Assets	<u>4,407,326.60</u>
 Liabilities & Fund Balance	
Accounts Payable	44,817.82
Accrued Expenses - Pension	5,878.56
Retainage Payable	15,574.20
A/P-Payroll Ded-457 Contributions	358.76
Deposits - Trash Bonds	112,500.00
Total Liabilities	<u>179,129.34</u>
 Fund Balance - Unreserved	2,250,901.81
Total	<u>2,250,901.81</u>
 Revenue	2,709,683.39
Less Expenses	<u>732,387.94</u>
Net	<u>1,977,295.45</u>
Total Fund Balance	<u>4,228,197.26</u>
Total Liabilities & Fund Balance	<u>4,407,326.60</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
003 - PARKLAND ISLES
BALANCE SHEET
AS OF: 01/31/19

Page No: 3

2019

Assets

Due From (To) 003/001 (General Fund)	333.32-
Due From (To) 003/401 (Water & Sewer)	184,511.52

Cash

Cash In Bank SunTrust 1764	152,747.97
Total Cash	152,747.97
Total Assets	336,926.17

Liabilities & Fund Balance

Accounts Payable	4,095.37
Total Liabilities	4,095.37

Fund Balance - Unreserved	180,220.74
Total	180,220.74

Revenue	288,597.52
Less Expenses	135,987.46
Net	152,610.06
Total Fund Balance	332,830.80
Total Liabilities & Fund Balance	336,926.17

NORTH SPRINGS IMPROVEMENT DISTRICT
004 - HERON BAY MITIGATION FUND
BALANCE SHEET
AS OF: 01/31/19

2019

Assets	
Due From (To) 001/004 (General Fund)	10,632.25
Due From (To) 004/401 (Water & Sewer)	143,730.32
Cash	
Cash In Bank SunTrust 1772	665,437.48
Total Cash	665,437.48
Total Assets	819,800.05
Liabilities & Fund Balance	
Total Liabilities	0.00
Fund Balance-Unreserved	659,166.03
Total	659,166.03
Revenue	191,709.20
Less Expenses	31,075.18
Net	160,634.02
Total Fund Balance	819,800.05
Total Liabilities & Fund Balance	819,800.05

NORTH SPRINGS IMPROVEMENT DISTRICT
210 - DSF PARKLAND ISLES 2009
BALANCE SHEET
AS OF: 01/31/19

2019

Assets	
Investments	
Investments-Prepayment Account USB 08003	0.49
Investments-Reserve Fund USB 08005	19,959.84
Investments-Revenue Fund USB 08000	188,916.44
Total Investments	<u>208,876.77</u>
Total Assets	<u>208,876.77</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Unreserved	<u>35,270.81</u>
Total	<u>35,270.81</u>
Revenue	182,860.96
Less Expenses	<u>9,255.00</u>
Net	<u>173,605.96</u>
Total Fund Balance	<u>208,876.77</u>
Total Liabilities & Fund Balance	<u>208,876.77</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
213 - DSF WTR MGMT 2014A-1 AREA A
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
WM Bonds 2014A-1 Revenue A/C USB 22003	515,427.99
WM Bonds 2014A-1 Reserve A/C USB 22004	<u>169,871.97</u>
Total Assets	<u>685,299.96</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance-Restricted	<u>340,018.14</u>
Total	<u>340,018.14</u>
Revenue	517,048.52
Less Expenses	<u>171,766.70</u>
Net	<u>345,281.82</u>
Total Fund Balance	<u>685,299.96</u>
Total Liabilities & Fund Balance	<u>685,299.96</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
214 - DSF WTR MGMT 2014A-2 UNIT AREA A
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Due From (To) 001/214 (General Fund)	66.66-
Due From (To) 401/214 (Water & Sewer)	66.66
WM Bonds 2014A Redemption A/C USB 21006	456,358.80
WM Bonds 2014A-2 Revenue A/C USB 21003	75,297.33
WM Bonds 2014A-2 Reserve A/C USB 21004	298,819.97
Total Assets	<u>830,476.10</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	548,909.38
Total	<u>548,909.38</u>
Revenue	534,258.37
Less Expenses	252,691.65
Net	<u>281,566.72</u>
Total Fund Balance	<u>830,476.10</u>
Total Liabilities & Fund Balance	<u>830,476.10</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
215 - DSF WTR MGMT 2014B-1 AREA B
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Special Assessment Revenue USB 49003	390,349.49
WM Bonds 2014B-1 Reserve A/C USB 49004	122,720.29
WM Bonds 2014B-1 Prepay A/C USB 49005	7.82
Total Assets	<u>513,077.60</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	253,207.22
Total	<u>253,207.22</u>
Revenue	391,758.96
Less Expenses	<u>131,888.58</u>
Net	<u>259,870.38</u>
Total Fund Balance	<u>513,077.60</u>
Total Liabilities & Fund Balance	<u>513,077.60</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
216 - DSF WTR MGMT 2014B-2 UNIT AREA B
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets

Due From (To) 001/216 (General Fund)	7,693.84
Due From (To) 401/216 (Water & Sewer)	7,693.84
Water Management Revenue USB 48003	369,283.30
WM Bonds 2014B-2 Reserve A/C USB 48004	218,450.72
Total Assets	<u>587,734.02</u>

Liabilities & Fund Balance

Total Liabilities	<u>0.00</u>
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Fund Balance - Restricted

Total	<u>415,637.87</u>
-------	-------------------

Revenue

Less Expenses	371,344.05
Net	<u>199,247.90</u>
Total Fund Balance	<u>172,096.15</u>
Total Liabilities & Fund Balance	<u>587,734.02</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
217 - DSF WTR MGMT REFUNDING BOND 2014
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
WM REF Bonds 2014-Benefit Tax USB 53001	820,332.79
WM REF Bonds 2014 Reserve A/C USB 53002	75,806.65
Total Assets	<u>896,139.44</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	279,471.23
Total	<u>279,471.23</u>
Revenue	683,150.57
Less Expenses	<u>66,482.36</u>
Net	<u>616,668.21</u>
Total Fund Balance	<u>896,139.44</u>
Total Liabilities & Fund Balance	<u>896,139.44</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
218 - DSF WATER MANAGEMENT 2015
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Investments-Benefit Tax Acct USB 09002	506,226.84
Bond Reserve Subaccount USB 09001	<u>252,706.27</u>
Total Assets	<u>758,933.11</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	<u>388,699.99</u>
Total	<u>388,699.99</u>
Revenue	477,574.37
Less Expenses	<u>107,341.25</u>
Net	<u>370,233.12</u>
Total Fund Balance	<u>758,933.11</u>
Total Liabilities & Fund Balance	<u>758,933.11</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
219 - DSF PG&CC REFUNDING BOND 2016
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
PGCC Bonds 2016 Sinking Fund USB 82002	0.01
PGCC Bonds 2016 Revenue A/C USB 82000	1,887,292.67
PGCC Bonds 2016 Reserve A/C USB 82004	854,191.25
Total Assets	<u>2,741,483.93</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	1,427,942.01
Total	<u>1,427,942.01</u>
Revenue	1,513,871.92
Less Expenses	<u>200,330.00</u>
Net	<u>1,313,541.92</u>
Total Fund Balance	<u>2,741,483.93</u>
Total Liabilities & Fund Balance	<u>2,741,483.93</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
220 - DSF HBC NORTH REFUNDING BOND 2016
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Due From (To) 401/220 (Bank United)	1,000,000.00-
Heron Bay N 2016 Revenue A/C USB 69003	492,387.43
Heron Bay N 2016 Reserve A/C USB 69002	220,135.25
HBN Series 2016 Prepayment USB 69004	0.07
Cash	
Cash-Bank United 3163	1,009,042.87
Total Cash	1,009,042.87
Total Assets	<u>721,565.62</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	371,278.94
Total	<u>371,278.94</u>
Revenue	397,359.43
Less Expenses	47,072.75
Net	<u>350,286.68</u>
Total Fund Balance	<u>721,565.62</u>
Total Liabilities & Fund Balance	<u>721,565.62</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
221 - DSF WATER MGMT 2017 UNIT AREA C
BALANCE SHEET
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2019

Assets	
WM Bonds 2017 Revenue A/C USB 07000	432,752.85
WM Bonds 2017 Reserve A/C USB 07003	220,334.08
WM Bonds 2017 Capital Int A/C USB 07004	3,370.64
Total Assets	<u>656,457.57</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	440,217.20
Total	<u>440,217.20</u>
Revenue	438,407.75
Less Expenses	<u>222,167.38</u>
Net	<u>216,240.37</u>
Total Fund Balance	<u>656,457.57</u>
Total Liabilities & Fund Balance	<u>656,457.57</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
222 - DSF SPECIAL ASSESS 2017 AREA C
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Spec Assess 2017 Revenue USB 63000	674,694.21
Spec Assess 2017 Reserve USB 63003	336,275.00
Spec Asses 2017 Capital Int USB 63005	3,027.22
Total Assets	<u>1,013,996.43</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	537,348.17
Total	<u>537,348.17</u>
Revenue	676,628.14
Less Expenses	199,979.88
Net	<u>476,648.26</u>
Total Fund Balance	<u>1,013,996.43</u>
Total Liabilities & Fund Balance	<u>1,013,996.43</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
223 - DSF STORMWATER P.S. #3 2018 SA
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Due From (To) 401/223	0.01
P.S. #3 Asses 2018 Revenue USB 93000	242,415.36
P.S. #3 Assess 2018 Reserve USB 93003	62,355.97
Total Assets	<u>304,771.34</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	133,982.59
Total	<u>133,982.59</u>
Revenue	242,263.75
Less Expenses	<u>71,475.00</u>
Net	<u>170,788.75</u>
Total Fund Balance	<u>304,771.34</u>
Total Liabilities & Fund Balance	<u>304,771.34</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
224 - DSF PARKLAND BAY WTR MGMT 2018
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Pkld Bay WM 2018 Revenue A/C USB 88000	405,820.86
Pkld Bay WM 2018 DS Reserve USB 88003	515,642.95
Total Assets	<u>921,463.81</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	562,411.11
Total	<u>562,411.11</u>
Revenue	408,325.27
Less Expenses	<u>49,272.57</u>
Net	<u>359,052.70</u>
Total Fund Balance	<u>921,463.81</u>
Total Liabilities & Fund Balance	<u>921,463.81</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
225 - DSF PARKLAND BAY SPEC ASSESS 2018
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets

Pk1nd Bay SA 2018 Revenue A/C USB 35000	548,812.15
Pk1nd Bay SA 2018 DS Reserve USB 35003	286,769.53
Pk1nd Bay SA 2018 Cap Int USB 35005	0.01
Total Assets	<u>835,581.69</u>

Liabilities & Fund Balance

Total Liabilities	<u>0.00</u>
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Fund Balance - Restricted

Total	<u>325,355.72</u>
-------	-------------------

Revenue

550,212.49

Less Expenses

39,986.52

Net

510,225.97

Total Fund Balance

835,581.69

Total Liabilities & Fund Balance

835,581.69

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NORTH SPRINGS IMPROVEMENT DISTRICT
313 - CPF WTR MGMT ASSESS AREA A 2014A-1
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Due From (To) 401/313 (Water & Sewer)	500.00-
Investments	
WM Bonds 2014A-1 Project A/C USB 22006	55,090.57
Total Investments	55,090.57
Total Assets	54,590.57
Liabilities & Fund Balance	
Total Liabilities	0.00
Fund Balance-Restricted	54,268.01
Total	54,268.01
Revenue	322.56
Less Expenses	0.00
Net	322.56
Total Fund Balance	54,590.57
Total Liabilities & Fund Balance	54,590.57

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NORTH SPRINGS IMPROVEMENT DISTRICT
314 - CPF WTR MGMT UNIT AREA A 2014A-2
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Due From (To) 401/314 (Water & Sewer)	500.00-
WM Bonds 2014A-2 Project A/C USB 21005	50.24
Total Assets	<u>449.76-</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance-Restricted	55,728.29
Total	<u>55,728.29</u>
Revenue	206.98
Less Expenses	56,385.03
Net	<u>56,178.05-</u>
Total Fund Balance	<u>449.76-</u>
Total Liabilities & Fund Balance	<u>449.76-</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
315 - CPF WTR MGMT ASSESS AREA B 2014B-1
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Due From (To) 401/315 (Water & Sewer)	500.00-
Investments	
WM Bonds 2014B-1 Project A/C USB 49006	56,439.97
Total Investments	56,439.97
Total Assets	55,939.97
Liabilities & Fund Balance	
Total Liabilities	0.00
Fund Balance-Restricted	55,609.51
Total	55,609.51
Revenue	330.46
Less Expenses	0.00
Net	330.46
Total Fund Balance	55,939.97
Total Liabilities & Fund Balance	55,939.97

NORTH SPRINGS IMPROVEMENT DISTRICT
316 -- CPF WTR MGMT UNIT AREA B 2014B-2
BALANCE SHEET
AS OF: 01/31/19

2019

Assets	
Due From (To) 401/316 (Water & Sewer)	500.00-
WM Bonds 2014B-2 Project A/C USB 48005	<u>56,646.08</u>
Total Assets	<u>56,146.08</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance-Restricted	<u>57,203.74</u>
Total	<u>57,203.74</u>
Revenue	339.84
Less Expenses	<u>1,397.50</u>
Net	<u>1,057.66-</u>
Total Fund Balance	<u>56,146.08</u>
Total Liabilities & Fund Balance	<u>56,146.08</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
317 - CPF PG&CC SA 2016 PROJECT/COI
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
PG&CC Series 2016 Project A/C USB 82006	118,986.67
Total Assets	<u>118,986.67</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	118,289.98
Total	<u>118,289.98</u>
Revenue	686.69
Less Expenses	<u>0.00</u>
Net	<u>686.69</u>
Total Fund Balance	<u>118,986.67</u>
Total Liabilities & Fund Balance	<u>118,986.67</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
318 - CFF PG&CC SPECIAL ASSESS 2016 R&R
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Due From (To) 401/318	6,100.00-
Invest-Renew & Replace..2016 USB 82005	<u>1,115,497.11</u>
Total Assets	<u>1,109,397.11</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	<u>1,159,532.03</u>
Total	<u>1,159,532.03</u>
Revenue	6,865.08
Less Expenses	<u>57,000.00</u>
Net	<u>50,134.92-</u>
Total Fund Balance	<u>1,109,397.11</u>
Total Liabilities & Fund Balance	<u>1,109,397.11</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
321 - CPF WATER MGMT 2017 UNIT AREA C
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
WM Bonds 2017 Project Fund A/C USB 07006	3,048,996.44
WM Bonds 2017 COI A/C USB 07007	2.43
Total Assets	<u>3,048,998.87</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	<u>3,031,900.77</u>
Total	<u>3,031,900.77</u>
Revenue	17,856.60
Less Expenses	<u>758.50</u>
Net	<u>17,098.10</u>
Total Fund Balance	<u>3,048,998.87</u>
Total Liabilities & Fund Balance	<u>3,048,998.87</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
322 - CPF SPECIAL ASSESS 2017 AREA C
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Spec Assess 2017 Project Fund USB 63006	959,183.95
Total Assets	<u>959,183.95</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	3,386,415.95
Total	<u>3,386,415.95</u>
Revenue	16,269.52
Less Expenses	<u>2,443,501.52</u>
Net	<u>2,427,232.00</u>
Total Fund Balance	<u>959,183.95</u>
Total Liabilities & Fund Balance	<u>959,183.95</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
323 - CPF STORMWATER P.S. #3 2018 SA
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Due From (To) 401/323 (P.S. No. 3)	44,933.57-
P.S. #3 Project Fund A/C USB 93006	<u>1,119,312.73</u>
Total Assets	<u>1,074,379.16</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	<u>1,067,070.24</u>
Total	<u>1,067,070.24</u>
Revenue	7,308.92
Less Expenses	<u>0.00</u>
Net	<u>7,308.92</u>
Total Fund Balance	<u>1,074,379.16</u>
Total Liabilities & Fund Balance	<u>1,074,379.16</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
324 - CPF PARKLAND BAY WTR MGMT 2018
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
Due From (To) 401/324 (Parkland Bay WM)	2,368.50-
Pkld Bay 2018 Project Fund AC USB 88006	1,415,307.95
Parkland Bay W.M. COI A/C USB 88007	9,046.04
Total Assets	<u>1,421,985.49</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	1,415,152.41
Total	<u>1,415,152.41</u>
Revenue	7,549.89
Less Expenses	716.81
Net	<u>6,833.08</u>
Total Fund Balance	<u>1,421,985.49</u>
Total Liabilities & Fund Balance	<u>1,421,985.49</u>

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NORTH SPRINGS IMPROVEMENT DISTRICT
325 - CFF PARKLAND BAY SPEC ASSESS 2018
BALANCE SHEET
AS OF: 01/31/19

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2019

Assets	
PkInd Bay 2018 Project Fund AC USB 35006	6,462,249.96
Parkland Bay S.A. COI A/C USB 35007	9,046.04
Total Assets	<u>6,471,296.00</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Fund Balance - Restricted	6,440,068.93
Total	<u>6,440,068.93</u>
Revenue	31,615.29
Less Expenses	<u>388.22</u>
Net	<u>31,227.07</u>
Total Fund Balance	<u>6,471,296.00</u>
Total Liabilities & Fund Balance	<u>6,471,296.00</u>

NORTH SPRINGS IMPROVEMENT DISTRICT
401 - WATER & SEWER FUND
BALANCE SHEET
AS OF: 01/31/19

2019

Assets

A/R Water And Sewer	1,540,965.21
A/R Water And Sewer (MEPT Sawgrass)	421.77
A/R Water And Sewer (Lucky Star Holding)	143.35
A/R Connection Fees - Sewer (Lennar)	1,803,791.32
A/R Connection Fees-Sewer(WCI/Lennar) PB	2,661,079.40
A/R Water And Sewer (Edgewater Condo)	51,931.04
A/R-Broward City Bond/Reclaimed Wtr Pipe	178,975.00
A/R Miscellaneous	1,550.40
A/R - Grand Cypress Estates	37,268.72
Due From (To) 001/401 (General Fund)	2,083,182.37-
Due From (To) 003/401 (Parkland Isles)	184,511.52-
Due From (To) 004/401 (HB Mitigation)	143,730.32-
Due From (To) 313/401 (Wtr Mngmt 2014A1)	500.00
Due From (To) 314/401 (Wtr Mngmt 2014A2)	500.00
Due From (To) 315/401 (Wtr Mngmt 2014B1)	500.00
Due From (To) 316/401 (Wtr Mngmt 2014B2)	500.00
Due From (To) 318/401 (FCCC R&R 2016)	6,100.00
Due From (To) 220/401 (HB N Bank United)	1,000,000.00
Due From (To) 323/401 (RFQ 2017-08 SWPS)	1,144,933.57
Due From (To) 324/401 (Prklnrd Bay Bonds)	2,368.50
Deferred Charges - FRS GASB 68	2,136,735.00
CIP-New Floridian Well (Task 0119-2)	1,450,000.00
Total	<u>9,606,839.07</u>

Cash

Cash-Suntrust AP 8940	22,042,114.94
Petty Cash	10,300.00
Petty Cash (Gift Cards)	75.00
Total Cash	<u>22,052,489.94</u>

Investments

Investments-Interest 2011 USB 26000	472,299.83
Investments-Prin 2011 USB 26001	870,902.60
Investments-Construction 2010B USB 26005	0.25
Investments-Construction 2011 USB 26002	0.02
Investments-Rate Stabil 2011 USB 26004	361,977.58
Invest-Ds Reserve 2011 USB 26008	1,775,647.10
Invest-Renew & Replace..2011 USB 26003	1,834,630.36
Total Investments	<u>5,315,457.74</u>

State Board

Invest - SBA Fund A 231161	284,122.61
Total State Board	<u>284,122.61</u>

Capital Assets Not Being Depreciated

Land	181,585.02
Easements	82,785.00
CIP-City of Coral Springs Interconnect	754.99
Total Capital Assets Not Being Depreciated	<u>265,125.01</u>

Prepaid Expenses

Prepaid Expenses	71,523.91
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2019

Cash Bond - BOCC	12,300.00
Cash Bond-Brow Co/PBCU Interconnect	18,777.00
Total Prepaid Expenses	102,600.91

Capital Assets Being Depreciated	
Equipment And Furniture	3,322,149.73
Buildings	731,707.15
Improvements Other than Buildings	427,909.00
Infrastructure	121,032,837.57
A/D-Equip And Furniture	2,235,810.32
A/D-Buildings	171,132.47
A/D-Improvements Other Than Buildings	80,008.57
Ad-Infrastructure	38,682,832.68
Total Capital Assets Being Depreciated	84,344,819.41

CIP Projects Funded From Connection Fees	
CIP-OP Facility & High Svc Pump-Conn Fee	4,623,530.68
CIP-AVR Meter Project RFP 2014-05 (C.F.)	6,216,209.76
CIP-Pump Control Panels/9 wells (ADS)	685,800.00
CIP-Elect Room/VFD (ADS W/7 RFP 2011-03)	461,000.00
CIP-PBCU Water Main (VDG) Conn Fee	1,140,831.02
CIP-RFP 2016-09 Deep Well (VDG) Conn Fee	1,882,798.80
CIP-Security Guard House (VDG) Conn Fee	26,000.00
CIP-Sabre Monopalm Tower	131,920.00
CIP-Svcs/wells 2A, 6 & 7 (Task 1117-1)	875,000.00
CIP-Reclaim Wtr Pipeline (Task 1117-2)	849,600.00
WA 234/CH2M Hill/RO Well Evalu Design	192,709.50
CIP-Reclaim Wtr Pipeline (Task 0318-1)	1,471,650.00
CIP-Biscayne Aquifer Well (Task 0618-1)	235,000.00
CIP-CMU Perimeter Wall (Task 0618-2)	350,000.00
Total CIP Projects Funded From Connection Fees	19,142,049.76
Total Assets	141,113,504.45

Liabilities & Fund Balance	
Net Pension Liability	3,010,770.00
Deferred Inflows Related To Pension	269,435.00
Accounts Payable	513,966.81
Accrued Expenses-Pension	25,370.97
Retainage Payable-PBCU Water Main (VDG)	98,215.61
Retainage Payable-Deep Inject Well (VDG)	90,743.48
Due to Developer-Standard Pacific 12&20	23,898.00
Due to Developer-Lennar Corp 10&20	870.00
Due to (from) Connections Toll Brothers	261,989.00
Utility Tax Payable	41,004.75
Utility Tax Payable (MEPT Sawgrass Ctr)	98.00
Utility Tax Payable (DMM Vastgoed/Magno)	43.07
Utility Tax Payable (Edgewater Comb)	4,267.70
Compensated Absences-Current	11,702.37
Compensated Absences-Long-Term	105,321.30
ACC Princ Payable - 2011	791,666.68
A/P-Payroll Ded-457 Contributions	3,289.16
FRS Payable - Employee 3%	8,092.26
Opco Payable	564,940.00

NORTH SPRINGS IMPROVEMENT DISTRICT
401 - WATER & SEWER FUND
BALANCE SHEET
AS OF: 01/31/19

2019

Utility Deposits	802,242.95
Customer Deposits Pending	29,542.20
Customer Refunds Due	9,622.18
Accr Int Payable-2011	465,629.38
Unclaimed Property-Checks	2,525.60
Rev Bond Payable-2011	37,680,000.00
Total Liabilities	<u>44,815,246.47</u>
 Reserves-Renewal & Replacement	 1,002,923.33
Fund Balance-Unreserved	95,022,242.54
Total	<u>96,025,165.87</u>
 Revenue	 5,490,144.34
Less Expenses	5,217,052.23
Net	<u>273,092.11</u>
Total Fund Balance	<u>96,298,257.98</u>
Total Liabilities & Fund Balance	<u>141,113,504.45</u>